

## MARKET RELEASE

11 July 2014

## King Island Scheelite Limited TRADING HALT

The securities of King Island Scheelite Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 15 July 2014 or when the announcement is released to the market.

Security Code: KIS

Emma Badhni

Principal Adviser, Listings Compliance (Sydney)

11th July 2014



Ms Emma Badhni ASX Limited 20 Bridge Street Sydney NSW 2000

Dear Ms Badhni,

King Island Scheelite Limited ABN 40 004 681 734 (ASX: KIS) (**King Island Scheelite**) requests that the ASX grant King Island Scheelite a trading halt in respect of its shares, in accordance with ASX Listing Rule 17.1.

King Island Scheelite states that:

- 1. The reasons for the trading halt are:
  - 1.1. There is a pending announcement of funding;
  - 1.2. There is a material risk that trading in King Island Scheelite shares might occur while the market as a whole is not reasonably informed; and
  - 1.3. The trading halt is needed to prevent a false or disorderly market;
- 2. King Island Scheelite requests that the trading halt lasts until the earlier of recommencement of trading on Monday 14<sup>th</sup> July 2014, or an announcement regarding the funding;
- 3. The trading halt, if granted, will be ended by a market announcement of details of the funding;
- 4. King Island Scheelite is not aware of any reason why the trading halt should not be granted; and
- 5. King Island Scheelite is not aware of any other information to inform the market about the trading halt.

For and on behalf of King Island Scheelite Limited.

Yours sincerely

Ian Morgan

Company Secretary