

ASX RELEASE

11 July 2014

The Manager
ASX Market Announcements
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000



Electronic Lodgement

Dear Sir or Madam

Company Announcement

Attached is the following announcement for release to the market:

- Envestra final dividend.

Yours sincerely

A handwritten signature in dark ink, appearing to read "Des Petherick", with a long horizontal flourish extending to the right.

Des Petherick
Company Secretary

Telephone: (08) 8418 1114

11 July 2014

Envestra final dividend announcement

The directors of Envestra Limited have today declared an unfranked final dividend for the financial year ending 30 June 2014 of 3.5 cents per share. The relevant dates for the final dividend are below.

Item	Timing
Ex-Dividend Date	16 July 2014
Final Dividend Record Date	18 July 2014
Final Dividend Payment Date	25 July 2014

The final dividend does not contain any foreign conduit income. Envestra's Dividend Reinvestment Plan will not operate in relation to the final dividend.

Update on CK Offer

The Non-Affiliated Directors of Envestra continue to recommend that Envestra shareholders accept the takeover offer made by CK ENV Investments Pty Ltd (the **CK Offer**), subject to there being no superior proposal and the Bid Implementation Agreement not being terminated.

Under the terms of the CK Offer, Envestra shareholders as at the Final Dividend Record Date (18 July 2014) are entitled to retain the final dividend without reduction of the CK Offer price of \$1.32.

Envestra shareholders should therefore wait until after the Final Dividend Record Date to accept the CK Offer¹.

Envestra shareholders will in due course receive the Envestra Target's Statement, which will include reasons for the Non-Affiliated Directors' recommendation.

For further information contact:

Des Petherick Company Secretary
Telephone: (08) 8418 1114

¹ Envestra shareholders should wait until after the Final Dividend Record Date, as it is possible that they may not receive the final dividend if they accept the CK Offer before the Final Dividend Record Date. If the CK Offer becomes unconditional, CK ENV Investments can cause acceptances to be processed before the Final Dividend Record Date.