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Vocus renews contract with Vodafone New Zealand

Vocus Communications Limited (ASX: VOC) is pleased to announce the renewal of the contract with its largest IP Transit customer Vodafone New Zealand Limited.

The contract renewal is for a period of 24 months at a fixed price in line with the market. Under the contract, Vocus supplies international Internet capacity to Vodafone New Zealand.

The difference between the Vodafone contract in FY14 vs FY15 is an estimated reduction of A\$4.5m in EBITDA for FY15.

Despite the reduced contribution from Vodafone, Vocus continues to expect very strong EBITDA growth for FY15.

From FY15 no customer will account for more than 5% of the company's revenue.

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About Vocus (ASX:VOC): Vocus Communications is an ASX listed leading telecommunications provider of Data Centre, Dark Fibre and International Internet connectivity across Australia, NZ, Singapore and the US. The company provides high performance, high availability, and highly scalable communications solutions, which allow service providers to quickly and easily deploy new services for their own customer base.