

14 July 2014

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited - Issued Ordinary Capital and Options Update – 1 June to 30 June 2014.

Since the last notification to the ASX on 13 June 2014 of the positions as at 31 May 2014:

- a) 595 fully paid ordinary shares issued were upon exercise of Deferred Share Units (“DSUs”) granted under the Macquarie Group Employee Retained Equity Plan (“MEREP”);
- b) 16,233 fully paid ordinary shares were issued on 6 June 2014 at a price of \$50.80 each on retraction of exchangeable shares issued by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of Macquarie Group Limited, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. (“Tristone”) in August 2009;
- c) the following options have been exercised (converting into one newly issued fully paid share per option):
 - 3,776 options exercisable at \$36.81 each and expiring on 22 June 2014 (MQG1432);
 - 6,953 options exercisable at \$36.35 each and expiring on 8 July 2014 (MQG1433);
 - 4,719 options exercisable at \$49.69 each and expiring on 8 September 2014 (MQG1437);
 - 14,157 options exercisable at \$53.66 each and expiring on 22 September 2014 (MQG1438);

- 10,383 options exercisable at \$54.91 each and expiring on 8 October 2014 (MQG1439); and
- 5,664 options exercisable at \$54.92 each and expiring on 22 October 2014 (MQG1440).

Therefore, as at 30 June 2014, the number of issued fully paid ordinary shares in Macquarie Group Limited ("MGL") was 321,175,323.

Since the notification to the ASX on 13 June 2014 of the positions as at 31 May 2014 the following further movements in convertible securities have occurred pursuant to the MEREP:

- 708,530 DSUs have been granted;
- 7,966 DSUs have been exercised;
- 9,278 DSUs have expired; and
- 219,289 PSUs have been expired.

Therefore, as at 30 June 2014:

- the number of DSUs on issue was 4,528,823; and
- the number of PSUs was 1,565,910.

The total number of ordinary shares on issue noted above includes 3,321,453 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs.

As at 30 June 2014 there were 151,656 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, each of which, following adjustments made to reflect the recent MGL share consolidation ("Consolidation"), may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue), issued as part of the acquisition of Orion in November 2007.

As at 30 June 2014 there were 245,631 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No. 2 Limited, each of which, following adjustments made to reflect the Consolidation, may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue), issued as part of the acquisition of Tristone in August 2009. There are a further 11,295 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees, each of which, following adjustments made to reflect the Consolidation, may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue).

Since the notification to ASX on 13 June 2014 of the positions as at 31 May 2014, there have been no new options issued under the Macquarie Group Employee Share Option Plan.

Since the notification to ASX on 13 June 2014 of the positions as at 31 May 2014, the following lapses of unexercised options have been processed between

1 June and 30 June 2014:

- 2,832 options exercisable at \$36.50 each and expiring on 9 June 2014 (MQG1431).

Therefore the number of options on issue as at 30 June 2014 was 16,047, all exercisable into one share per option.

Yours faithfully

Nigel Donnelly
Assistant Company Secretary

Listing of Macquarie Group Limited Options

As at 30 June 2014

MQG Code	Number	Exercise Price	Expiry Date
MQG1436	2,832	45.86	24/08/2014
MQG1438	10,383	53.66	22/09/2014
MQG1440	2,832	54.92	22/10/2014
	<u>16,047</u>		