

Market Update

Payment of dividend

Ask Funding Limited ("the Company") is pleased to announce that \$2.8M will be paid from the Company's profit reserve as a fully franked dividend of 4.245 cents per share to owners of shares on the Register on 18th July 2014 ("record date"). The payment date will be 31st July 2014.

ASX Listing

As previously advised to the Market the Board has been exploring avenues to realise value for shareholders from the company's listing on the Australian Stock Exchange (ASX).

The company has been approached by a number of third parties expressing interest in the listing. One of these parties recently put forward a proposal that offered \$0.5M for the listing. This proposal had a number of preconditions and required a special resolution of shareholders. A number of the company's significant shareholders were approached to gauge their support for this proposal and they made it clear that they would not support the proposal. As it was therefore clear to the Board that the special resolution required for proposal to proceed would fail the proposal was rejected.

In light of the disproportionate costs associated with the company remaining listed on the ASX the Board will be putting forward a resolution at the upcoming Annual General Meeting (AGM) for the Company to be removed from the Official List of the ASX.

Operating Costs

The Board is currently reviewing all overheads (including compliance costs) with a view to further reducing the Company's operating costs in line with the liquidation of its loan books.

FOR FURTHER INFORMATION PLEASE CONTACT:

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