

**mitsubishi-ufj financial group****FACSIMILE TRANSMISSION HEADER**

DATE OF MESSAGE: 7/15/2014	MESSAGE NO: -	NUMBER OF PAGES INCLUDING COVER PAGE: 7
TO: ASX Market Announcements Office FAX NO. (61) 2 9778 0999		cc:
FROM: MITSUBISHI-UFJ FINANCIAL GROUP Corporate Administration Department (Attn: YOSHIDA) FAX NO. 81-3-6214-6367 TEL NO 81-3-6214-6626		
RE: Submission of FORM 604		

We hereby submit Form 604 as attached.

Best regards,

Yasutoshi Yoshida

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e-mail : yasutoshi_yoshida@hd.mufig.jp

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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme AUSTRALAND PROPERTY GROUP

ACN/ARSN Comprising Australand Holdings Limited (ABN 12 008 443 696), Australand Property Trust (ARSN 106 680 424), Australand Property Trust No.4(ARSN 108 254 413) and Australand Property Trust No.5 (ARSN 108 254 771)

1. Details of substantial holder (1)

Name Mitsubishi UFJ Financial Group, Inc.

ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on

10 July 2014

The previous notice was given to the company on

16 June 2014

The previous notice was dated

11 June 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled Securities	39,359,590	6.798%	50,130,607	8.658%
				Based on 576,984,628 shares outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
10 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley		668,029 Stapled Securities	668,029
10 June	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley		124,900 Stapled Securities	124,900
10 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley		-29,300 Stapled Securities	-29,300
12 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5912	1,289,111 Stapled Securities	1,289,111
12 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5880	-3,893,535 Stapled Securities	-3,893,535
12 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5850	-89 Stapled Securities	-89
12 June 2014	Mitsubishi UFJ Financial Group, Inc.	Transfer in of shares by an entity controlled by Morgan Stanley	N/A	-2,365 Stapled Securities	-2,365
13 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5917	3,060,300 Stapled Securities	3,060,300
13 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.6000	34,592 Stapled Securities	34,592
13 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5869	-1,914,735 Stapled Securities	-1,914,735
13 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5858	-1,954 Stapled Securities	-1,954
16 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5919	55,393 Stapled Securities	55,393
16 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5898	-406,498 Stapled Securities	-406,498

16 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4450	-70,454 Stapled Securities	-70,454
17 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5873	987,072 Stapled Securities	987,072
17 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5850	19,586 Stapled Securities	19,586
17 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5875	-103,243 Stapled Securities	-103,243
17 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5879	-205 Stapled Securities	-205
18 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Mitsubishi UFJ Asset Management Co., Ltd	4.5900	-2,800 Stapled Securities	-2,800
18 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5869	-2,480,799 Stapled Securities	-2,480,799
18 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5896	3,408,102 Stapled Securities	3,408,102
18 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5900	21,352 Stapled Securities	21,352
18 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5920	-795,957 Stapled Securities	-795,957
18 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5800	-34,518 Stapled Securities	-34,518
19 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5872	4,711,936 Stapled Securities	4,711,936
19 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5900	94,673 Stapled Securities	94,673
19 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5894	-30,671 Stapled Securities	-30,671
19 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5838	-2,087 Stapled Securities	-2,087
20 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5821	804,396 Stapled Securities	804,396
20 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.6078	19,012 Stapled Securities	19,012
20 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5855	-907,747 Stapled Securities	-907,747
20 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5850	-19,617 Stapled Securities	-19,617
23 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5949	2,199,997 Stapled Securities	2,199,997
23 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5876	-72,734 Stapled Securities	-72,734
24 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5939	1,107,738 Stapled Securities	1,107,738
24 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5900	-1,427,840 Stapled Securities	-1,427,840
24 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5900	-88,976 Stapled Securities	-88,976
25 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5857	2,071,973 Stapled Securities	2,071,973
25 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5882	-3,145,137 Stapled Securities	-3,145,137
25 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.6091	-27,474 Stapled Securities	-27,474
26 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4861	252,417 Stapled Securities	252,417
26 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.5800	8,650 Stapled Securities	8,650
26 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5999	-761,705 Stapled Securities	-761,705
27 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4359	1,359,488 Stapled Securities	1,359,488
27 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5949	-534,142 Stapled Securities	-534,142
30 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4443	3,548,665 Stapled Securities	3,548,665
30 June 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4489	5,341 Stapled Securities	5,341
30 June 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.5840	-887,309 Stapled Securities	-887,309
1 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4505	1,751,707 Stapled Securities	1,751,707
1 July 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4647	-830,283 Stapled Securities	-830,283
1 July 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4600	-8,650 Stapled Securities	-8,650
2 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4767	1,469,774 Stapled Securities	1,469,774
2 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.3544	99,042 Stapled Securities	99,042
2 July 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4341	-1,120,172 Stapled Securities	-1,120,172
3 July	Mitsubishi UFJ Financial	Acquisition of shares by an entity controlled by Morgan Stanley	4.4817	463,651 Stapled	463,651

2014	Group, Inc.			Securities	
3 July 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4414	-2,462,674 Stapled Securities	-2,462,674
4 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4817	508,644 Stapled Securities	508,644
4 July 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4493	-1,200,345 Stapled Securities	-1,200,345
7 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4802	145,151 Stapled Securities	145,151
7 July 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4771	-882,967 Stapled Securities	-882,967
7 July 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4800	-49,521 Stapled Securities	-49,521
8 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4781	238,583 Stapled Securities	238,583
8 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4781	16,840 Stapled Securities	16,840
8 July 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4843	-521,210 Stapled Securities	-521,210
9 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4780	2,262,108 Stapled Securities	2,262,108
9 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4700	42,382 Stapled Securities	42,382
9 July 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4804	-198,583 Stapled Securities	-198,583
10 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4798	3,596,731 Stapled Securities	3,596,731
10 July 2014	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	4.4700	51,403 Stapled Securities	51,403
10 July 2014	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	4.4801	-47,777 Stapled Securities	-47,777

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mitsubishi UFJ Financial Group, Inc.	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the shares under a securities lending arrangement.	27,263,322 Stapled Securities	27,263,322
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	2,141,125 Stapled Securities	2,141,125
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	7,446,412 Stapled Securities	7,446,412
Mitsubishi UFJ Financial Group, Inc.	National Nominees Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	10,426 Stapled Securities	10,426
Mitsubishi UFJ Financial Group, Inc.	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the shares under a securities lending arrangement.	6,138,500 Stapled Securities	6,138,500
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	6,114,587 Stapled Securities	6,114,587
Mitsubishi UFJ Financial Group, Inc.	Mitsubishi UFJ Asset Management Co., Ltd	Not Applicable	Registered holder of stapled securities	443,300 Stapled Securities	443,300

Mitsubishi UFJ Financial Group, Inc.	Mitsubishi UFJ Trust and Banking Corporation	Not Applicable	Registered holder of stapled securities	572,935 Stapled Securities	572,935
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

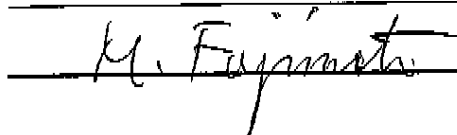
Name	Address
Mitsubishi UFJ Financial Group, Inc	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Mr. Masaya Fujimoto

capacity Authorised signatory

sign here



date 15 July 2014

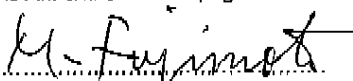
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE "A"

This is Annexure "A" of 2 pages referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated 15 July 2014.


Signed: Mr. Masaya Fujimoto

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co International plc and THE BANK OF NEW YORK MELLON TRUST (JAPAN), LTD.
Transfer Date	7/9/2014 ; 7/10/2014 ;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co International plc and SUMITOMO MITSUI BANKING CORPORATION
Transfer Date	7/3/2014 ;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and NATIONAL AUSTRALIA BANK LIMITED
Transfer Date	7/3/2014 ; 7/9/2014 ; 7/10/2014 ;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No

If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and COMMONWEALTH BANK OF AUSTRALIA
Transfer Date	7/3/2014 ; 7/9/2014 ; 7/10/2014 ;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	Global Master Repurchase Agreement
Parties to agreement	Morgan Stanley & Co International plc and UPS GLOBAL TREASURY PLC
Transfer Date	7/3/2014 ; 7/4/2014 ; 7/7/2014 ; 7/8/2014 ; 7/9/2014 ; 7/10/2014 ;
Holder of Voting Rights	Buyer in relation to Purchased Securities and the transferee in the case of Margin Securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Buyer, in the case of Purchased Securities, and transferee, in the case of Margin Securities, shall use its best endeavours to arrange for voting rights of that kind to be exercised in relation to the relevant number of securities of that kind in accordance with the instructions of the other party provided that it holds such Securities and the other party shall have notified Buyer or transferee, as the case may be, of its instructions no later than seven Business Days prior to the date the votes are exercisable.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate on demand Transactions on notice of not less than the minimum period as is customarily required for the settlement or delivery of the Equivalent Securities. If Seller requests and Buyer agrees, Transaction may be varied such that Buyer transfers Securities equivalent to the Purchased Securities to the Seller in exchange for the transfer of other securities as agreed.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate on demand Transactions on notice of not less than the minimum period as is customarily required for the settlement or delivery of the Equivalent Securities.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs with respect to either party, the Parties' obligation to deliver Equivalent Securities and Equivalent Margin Securities will cease. The Non-defaulting party will calculate the Default Market Value of Equivalent Securities and Equivalent Margin Securities, set off the sums due from one party to another, and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.