

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity TRIUMPH TIN LIMITED
ACN 143 303 388

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian McMaster
Date of last notice	1 April 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Reeve Ventures Pty Ltd <The Vega a/c> Director and Beneficiary Hudson Bay Investments Pty Ltd <Hudson Bay Investment a/c> Director of Trustee and Beneficiary of 35% in Hudson Bay Vega Funds Pty Ltd <The Vega a/c> Director and Beneficiary Vega Funds Pty Ltd <The Viva a/c> Director and Beneficiary
Date of change	9 July 2014
No. of securities held prior to change	Reeve Ventures Pty Ltd <The Vega a/c> - 250,000 Ordinary Shares Hudson Bay Investments Pty Ltd <Hudson Bay Investment a/c> - 1,050,000 Ordinary Shares Vega Funds Pty Ltd <The Vega a/c> - 1,000,000 Ordinary Shares Vega Funds Pty Ltd <The Viva a/c> - 200,000 Ordinary Shares

+ See chapter 19 for defined terms.

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Class	Ordinary Shares
Number acquired	Vega Funds Pty Ltd <The Viva a/c> – 2,400,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$24,132
No. of securities held after change	Reeve Ventures Pty Ltd <The Vega a/c> - 250,000 Ordinary Shares Hudson Bay Investments Pty Ltd <Hudson Bay Investment a/c> - 1,050,000 Ordinary Shares Vega Funds Pty Ltd <The Vega a/c> - 1,000,000 Ordinary Shares Vega Funds Pty Ltd <The Viva a/c> - 2,600,000 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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