

**TO: COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

**DATE: 16 July 2014**

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**CHANGE OF DIRECTOR INTEREST NOTICE**

The Company wishes to announce change in the Director Interest of Mr. Steven Bendel.  
Appendix 3Y- Change of Director's Interest Notice is attached.

**Rekha Bhambhani  
Company Secretary**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity – Cardia Bioplastics Limited</b>
<b>ABN- 89 064755237</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr. Steven Bendel
<b>Date of last notice</b>	15 April 2014

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Change in Direct Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	16 July 2014

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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	<b>Direct Interest</b> <b>Bendel Family Superannuation Fund-</b> 20,000,000 Ordinary Shares <b>JR Nominees Pty Ltd &lt;Valdez Superannuation Fund&gt;-</b> 20,000,000 Ordinary Shares 10,000,000 Options Expiring 15 July 2014  <b>Indirect Interest</b> Gleewin Pty Ltd < Madisson Jade Bendel> 1,500,000 Ordinary Shares 500,000 Options Expiring 31 December 2014  Gleewin Pty Ltd < Romy Grace Bendel> 1,500,000 Ordinary Shares 500,000 Options Expiring 31 December 2014  Gleewin Pty Ltd < Jasmyrn Paige Bendel> 1,500,000 Ordinary Shares 500,000 Options Expiring 31 December 2014  Gleewin Pty Ltd < Toby Darren Bendel> 1,500,000 Ordinary Shares 500,000 Options Expiring 31 December 2014
<b>Class</b>	Unlisted Options- Expiring 15 July 2014
<b>Number acquired</b>	-
<b>Number disposed</b>	10,000,000 Options Expiring 15 July 2014
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	NIL- Options lapsed due to expiry

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<b>No. of securities held after change</b>	<b>Direct Interest</b> <b>Bendel Family Superannuation Fund-</b> 20,000,000    Ordinary Shares <b>JR Nominees Pty Ltd &lt;Valdez Superannuation Fund&gt;-</b> 20,000,000    Ordinary Shares  <b>Indirect Interest</b> Gleewin Pty Ltd < Madisson Jade Bendel> 1,500,000    Ordinary Shares 500,000    Options Expiring 31 December 2014  Gleewin Pty Ltd < Romy Grace Bendel> 1,500,000    Ordinary Shares 500,000    Options Expiring 31 December 2014  Gleewin Pty Ltd < Jasmyn Paige Bendel> 1,500,000    Ordinary Shares 500,000    Options Expiring 31 December 2014  Gleewin Pty Ltd < Toby Darren Bendel> 1,500,000    Ordinary Shares 500,000    Options Expiring 31 December 2014
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options Expiry

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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