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## Noosa Mining & Exploration Conference 17 – 18 July 2014

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Managing Director

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**Competent Person's Statement:** The information in this announcement that relates to the mineral resources is based on information compiled by Mr Rob Dyson who is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Dyson is a fulltime employee of McElroy Bryan Geological Services Pty Ltd. Mr Dyson is a qualified geologist and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Dyson consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

# Agenda

**Company Overview**

**Comet Ridge Project**

**Strategy**

# Company Overview

## Project

### Comet Ridge EPC 1230

- Measured, Indicated & Inferred Resource of 57Mt (0-50m depth)
- Pre Feasibility study completed March 2013
- Mining Lease Environmental studies 75% completed
- Bankable Feasibility Study on hold pending confirmation of Bandanna Energy commitment to Triumph Creek Train Loading Infrastructure

## Major Shareholders ( 7 July 2014)

Charlotte Investments Pty Ltd	12.00%
Argonaut Equity Partners Pty Limited	6.30%
Skye Equity Pty Ltd	4.92%
Acacia Management	1.78%

## Company Overview

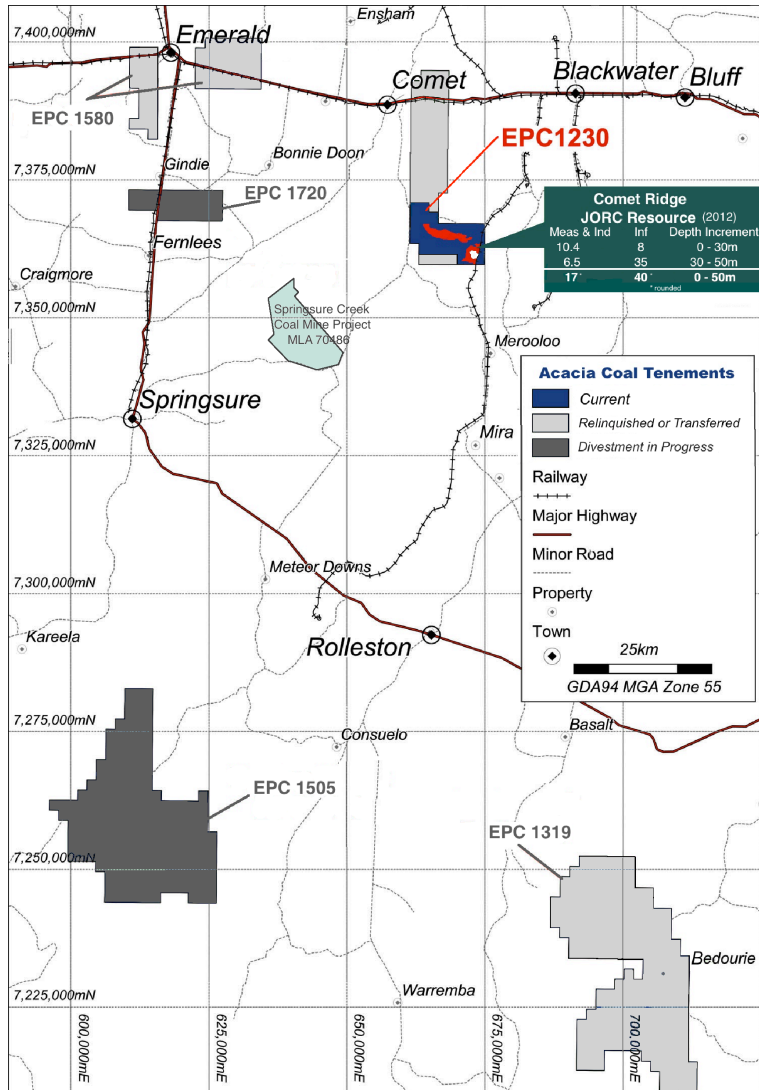
Market Capitalisation (16 July 2013)	\$5.4m
Shares on issue	903.8m
Options on issue	119.0m
Cash (as at 30 June 2014)	\$3.6m

## Registered and Principal Office

Suite 1902, Level 19, Tower A, The Zenith  
 821 Pacific Highway Chatswood NSW 2067  
 Telephone 1300 222 625 (1300 ACCOAL)

# Tenements

## Rationalisation



### Tenement

### Status

EPC 1230 Comet Ridge

Progressing approvals and Mining Lease Application

EPC 1580 Emerald

Transferred

EPC 1319 Jack Creek

Relinquished

EPC 1505 Spring Creek

Divested

EPC 1720 Sandhurst Creek

Divested

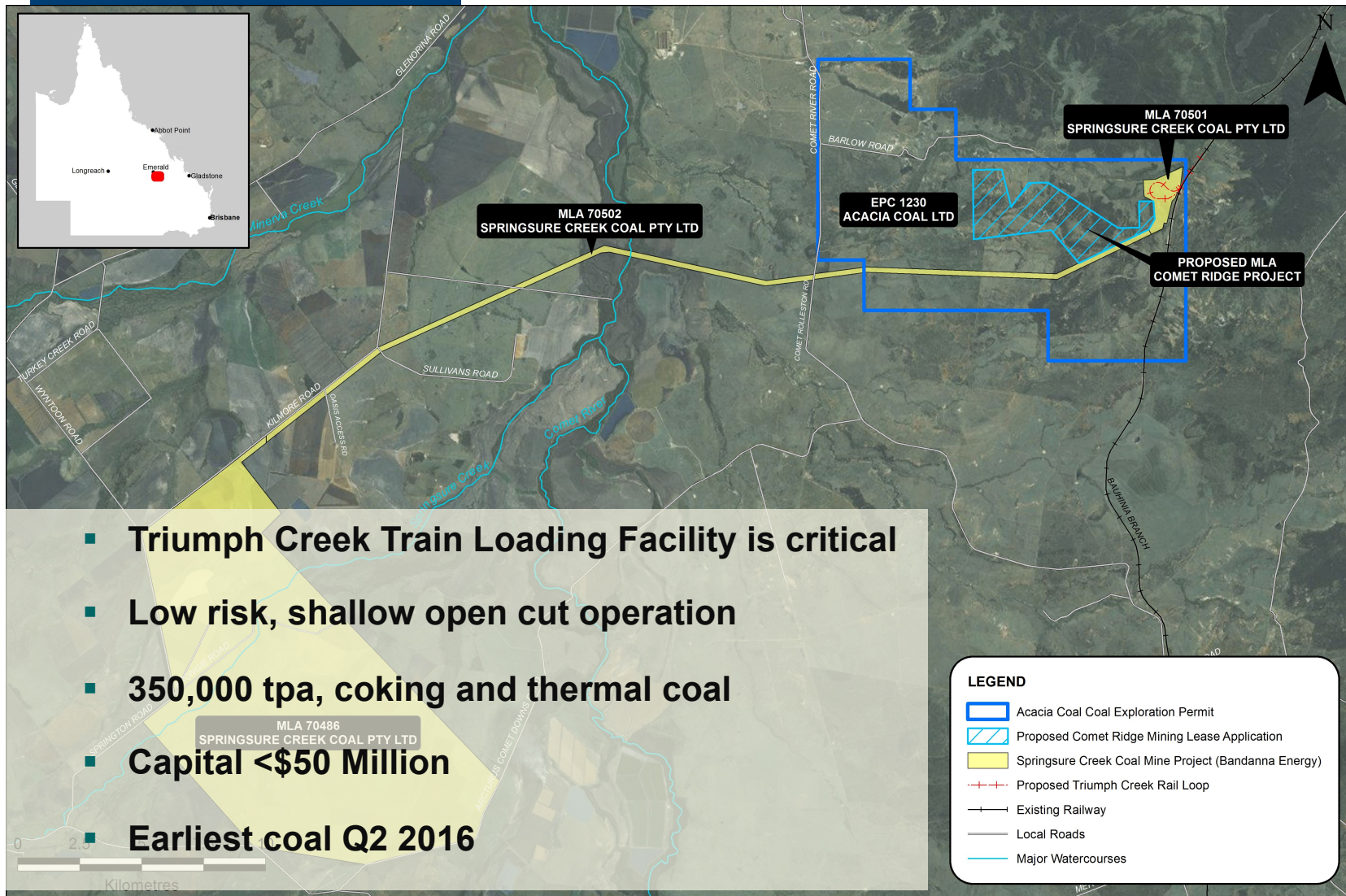
**Company Overview**

**Comet Ridge Project**

**Strategy**

# Comet Ridge Project

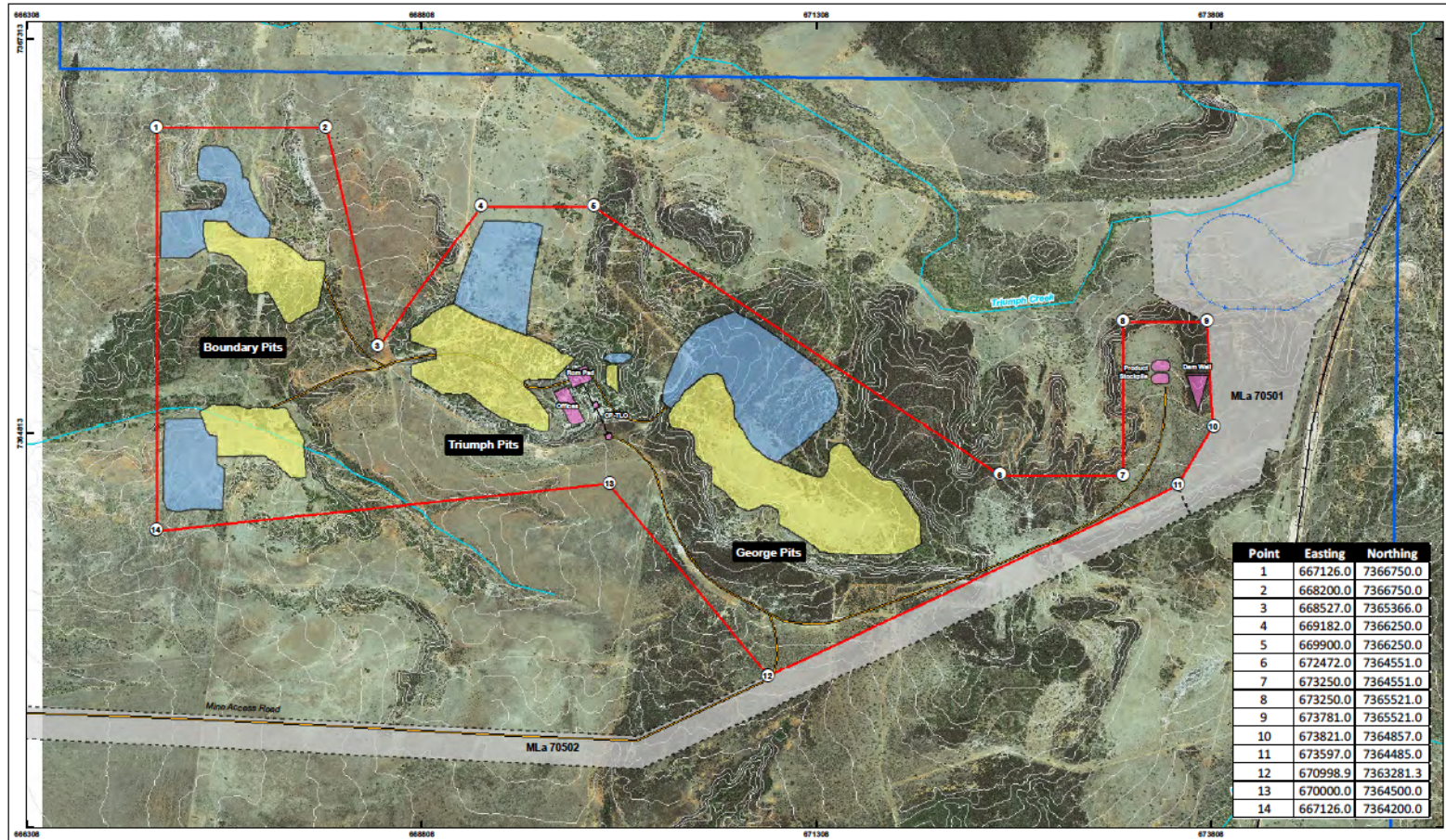
## Location and Fundamentals





# Comet Ridge Project

## Multiple Open Cut Pits



NOTES  
 Tronox: Dept. of Mines & Energy, 2014  
 Category: Hardrock, April 2011  
 Contours: MLAS Infrastructure: Acacia Coal, March 2014  
 Proposed: The Acacia Coal, June 2014  
 Spring Creek: Bendure Energy, 24/03/2014

DISCLAIMER  
 In preparing this map, RLMS have endeavored to ensure that the data and information are as accurate and reliable as possible. However, RLMS cannot accept liability for any decisions or actions of whatever kind or nature based on this study. RLMS expressly disclaims any loss or damage that may arise therefrom.

WSP 2:Client\Acacia Coal\112-0028 Massimo Request\Massimo\Workspaces\Operations Layout 018.mxd

### LEGEND

- Comet Ridge Project
  - Acacia Coal Tenement (EPC 1230)
  - Proposed Mining Lease Area
  - Proposed Pit
  - Dump
  - Other Infrastructure
- Spring Creek Infrastructure Corridor Project
  - Proposed Rail Loop
  - Spring Creek Infrastructure Corridor
  - Other
  - Road
  - Railway
  - Minor Watercourses
  - 5m Contour



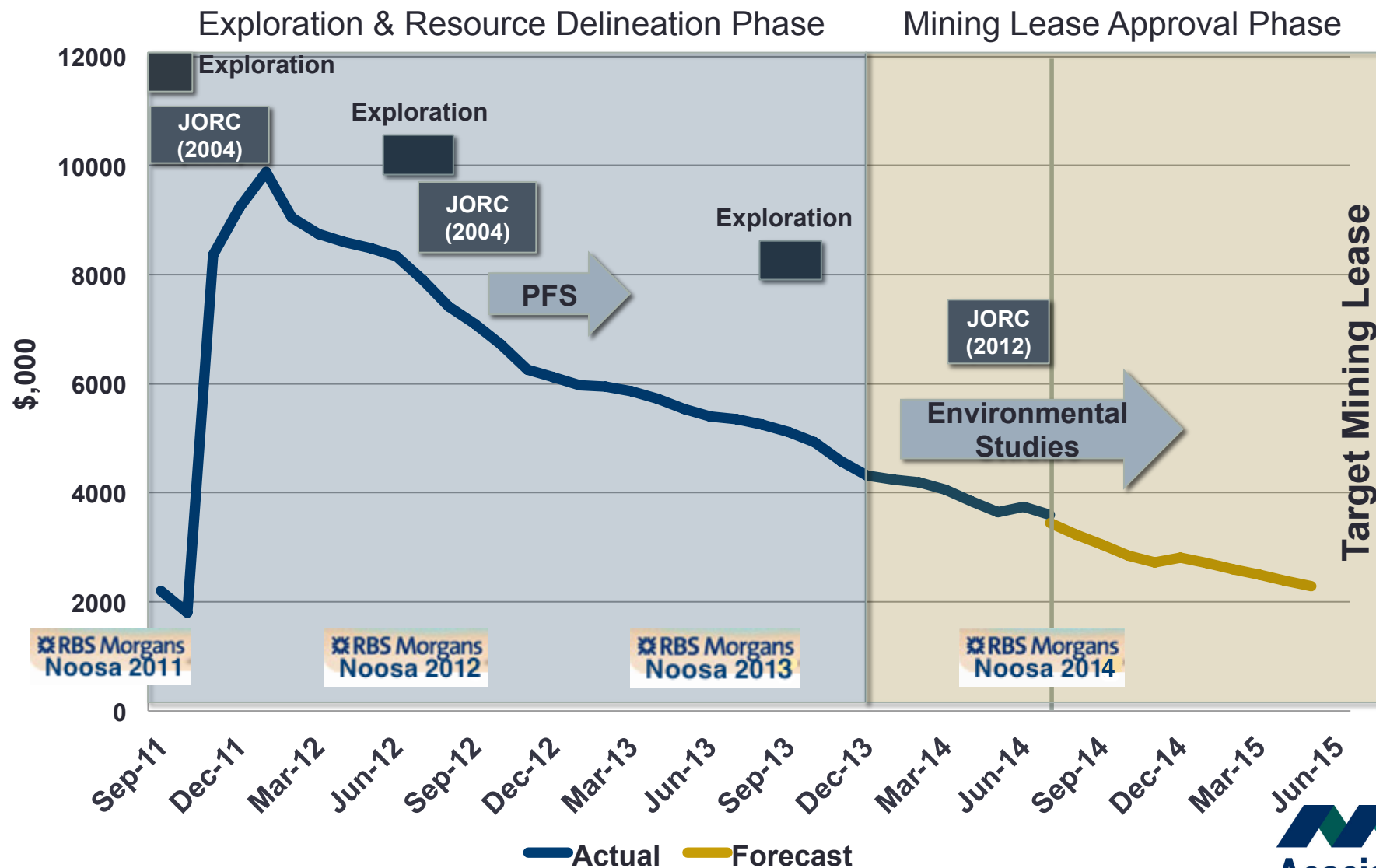
CLIENT: ACACIA COAL LIMITED  
 PROJECT: COMET RIDGE  
 FIGURE 2: PROPOSED MINING LEASE APPLICATION LAYOUT PLAN  
 DATE: JUNE 2014  
 REF: CRP-RLMS018 Rev01





# Responsible Use of Shareholders Funds

## Comet Ridge Project Expenditure



**Company Overview**

**Comet Ridge Project**

**Strategy**

# Strategy

## Two Year Plan

- **Secure Mining Lease over Comet Ridge Project**
- **Finalise BFS**
- **Be ready to commit project at first sign of market recovery**
- **Minimise costs to conserve cash**
- **Delineation of additional resources peripheral to the ML area**
- **Continue to look for opportunities**

## Comet Ridge Project

### Achievements, past 12 months

- ✓ JORC Resource (2012 Standard)
- ✓ Environmental Studies 75% complete
- ✓ Mining Studies commenced & conceptual mine plans completed
- ✓ Innovative R & D 2011/12 Tax Refund of \$350,000
- ✓ Process design completed

### Targets for next 12 months

- Finalise Environmental Studies and seek approval
- Lodge Mining Lease Application
- Complete BFS



## Outlook

- **Difficult Market to continue**
- **Acacia has sufficient funds to advance Comet Ridge Project through approvals and granting of the Mining Lease**
- **The coking coal market will recover; the question is when**
- **As coking coal prices show signs of recovery, Acacia will be ready to fast track Comet Ridge to production**
- **Continue to pursue other coal opportunities**

**Acacia on target to have an approved coking coal project**



**For further information, please contact**

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