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The Environmental Group Limited

17 July 2014 Company Announcements Office Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

ASX Announcement: By: e-lodgement (ASX code: EGL)

Allabah Pty Limited - Additional information

The Environmental Group Limited (the Company) refers to the ASX announcement dated 14 July 2014 regarding the event of default under the loan by Allabah Pty Limited to the Company (the Loan), and provides the following additional information.

As a consequence of the default, Allabah Pty Limited may at any time demand repayment of the amount outstanding under the loan, and if a demand is issued, the amount outstanding will be payable immediately by the Company. Interest on the loan is payable at 15% per annum from the date of the default.

The Company has commenced negotiations with Allabah Pty Limited for a mutually acceptable resolution to the default under the Loan and will advise the market of any developments.

Ellis Richardson Executive Chairman

The Environmental Group Limited