



INVESTIGATOR  
RESOURCES  
LIMITED



18 July 2014

## Drilling to commence on Paris extensions and surrounds

- Drilling to recommence late July targeting extensions to the Paris silver deposit (20Moz Silver – 100% IVR) on northern Eyre Peninsula, South Australia
- In addition, first pass drilling of high priority silver and copper targets will be undertaken at Helen/Diomedes and Ajax in the Peterlumbo district surrounding Paris
- High quality silver and copper targets will also be drilled for the first time in another recently delineated epithermal field at Uno/Morgans
- Initial assay results are expected in September, with news flow to continue.

Investigator Resources Ltd (ASX Code: IVR) is pleased to announce that drilling is scheduled to recommence in the last week of July 2014 on the Peterlumbo tenement area (now held 100% by IVR). This will be followed by first pass drilling at the very prospective Uno/Morgans tenements located 85km east of Paris in late August.

All statutory approvals (including surveyed heritage approvals) are in place for this initial reverse-circulation drilling program that is entirely on pastoral leases.

Investigator Resources Managing Director John Anderson said “**Following the successful capital raising announced on June 3 2014, Investigator is commencing its next drilling campaign on the northern Eyre Peninsula. This will follow up on the maiden resource for the Paris silver deposit, positive initial scout drilling undertaken on the Paris extensions late in 2013 and the productive outcrop/float mapping and sampling of multiple silver and copper geochemical targets during the first half of 2014.**

About 11,000m of drilling are planned for the Paris/Peterlumbo area and 3,000m for the Uno/Morgans area. The program will further test the extensions to Paris and scout drill a selection of our new large targets on wide spacing’s, similar to the initial drill tactics used for the Paris discovery. Hole depths are expected to range from 50m to 150m.

Investigator has selected a suitable experienced drilling contractor with a demonstrated capability of slimline reverse-circulation drilling that has proven to be cost-effective in the district.

**We expect to receive the first assay results in September.”** he added.

For the Spyll copper target on Yorke Peninsula, also nominated for drilling in 2014, the process has commenced for negotiations and approvals to access the overlying farmland. The timing of drilling this target is dependent on successful negotiations with landowners to work in with their farming activities and winter weather conditions.

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**Competent Person Statement**

The information in this report that relates to Mineral Resources Estimates at the Paris Project is extracted from the report entitled "Maiden Resource Estimate for Paris Silver Project, South Australia" dated 15 October 2013 and is available to view on the Company website [www.investres.com.au](http://www.investres.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

**Investigator Resources overview**

Investigator Resources Limited (ASX code: IVR) is a metals explorer with a focus on the opportunities for greenfields silver, gold and copper discoveries offered by the resurging minerals frontier in South Australia's southern Gawler Craton.

The Company announced its maiden Inferred Mineral Resource for its 2011 Paris silver discovery of 5.9Mt at 110g/t silver and 0.6% lead, containing 20Moz silver and 38kt lead credit (at a 30g/t silver cut-off) in October 2013.

Paris and the surrounding field of new targets are situated within a 583km<sup>2</sup> tenement area secured under EL5368. The Peterlumbo tenement area was subject to the Peterlumbo Joint Venture between Investigator Resources Ltd. (holding 75% interest and manager) and Mega Hindmarsh Pty Ltd. (25% interest). On 8 July 2014 it was announced that Investigator had come to an agreement with Mega to acquire its 25% interest in the Peterlumbo JV and has issued shares as consideration for the acquisition. The joint venture is at an end and the parties released from any future or outstanding contribution commitments or obligation generally.

Investigator Resources Ltd. has developed and applied a consistent and innovative strategy that defined multiple quality targets, including the Paris silver discovery and at least two other epithermal fields at Ajax and Uno/Morgans, giving Investigator first mover opportunities across the Uno Province.

The Paris mineralisation is considered to have formed at the same time as the Olympic Dam IOCG deposit and opens up new target potential for epithermal, porphyry and IOCG-style deposits in the southern Gawler Craton. This includes potential for copper gold IOCG deposits on Yorke Peninsula, where Investigator has delineated the high-priority Roundabout and Spyll IOCG geophysical targets near Port Pirie.