

Analysis of Holdings as at 14-07-2014

Global Value Fund Limited

Security Classes:

Listed Options \$1.00 expire 17 March 2016

| Holdings Ranges | Holders | Total Units | % |
|------------------------|--------------|-------------------|----------------|
| 1-1,000 | 0 | 0 | 0.000 |
| 1,001-5,000 | 341 | 1,274,190 | 2.318 |
| 5,001-10,000 | 364 | 3,461,300 | 6.298 |
| 10,001-100,000 | 868 | 33,062,426 | 60.156 |
| 100,001-99,999,999,999 | 51 | 17,163,684 | 31.229 |
| Totals | 1,624 | 54,961,600 | 100.000 |