

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To: **SAI Global Limited**

ACN/ARSN **050 611 642**

**1. Details of substantial holder**

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder ceased to be a substantial holder on **16 July 2014**

The previous notice was given to the company on **4 July 2014**

The previous notice was dated **2 July 2014**

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	126 Philip Street, Sydney, Australia, NSW 2000



**Signature**

Name Fiona Cheng  
Deutsche Bank AG, Hong Kong Branch

18 July 2014

## Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
03/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	104,267	104,267
03/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.16	91,987	91,987
03/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	35,545	35,545
03/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	11,093	11,093
03/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.16	4,719	4,719
03/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	1,647	1,647
03/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	1,564	1,564
03/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.16	541	541
03/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.17	-1,564	-1,564
03/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.17	-11,093	-11,093
03/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.16	-11,634	-11,634
03/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.16	-46,789	-46,789
04/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	58,188	58,188
04/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	25,036	25,036
04/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	522	522
04/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	202	202
04/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	59	59
04/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	16	16
04/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.17	5	5
04/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.17	-5	-5
04/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.17	-202	-202
04/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.17	-320	-320
04/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.16	-16,725	-16,725
04/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.17	-17,041	-17,041
07/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.15	79,683	79,683
07/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.15	14,975	14,975
07/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	7,471	7,471
07/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.15	2,914	2,914
07/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	2,134	2,134
07/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	1,697	1,697
07/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.15	538	538
07/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	64	64
07/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.14	-2	-2
07/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.14	-6	-6
07/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.14	-437	-437
07/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.15	-538	-538
07/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.14	-1,697	-1,697
07/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.15	-7,471	-7,471
07/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.15	-20,496	-20,496
07/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.16	-28,382	-28,382
07/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.15	-42,652	-42,652
08/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	15,636	15,636
08/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	14,927	14,927
08/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.13	9,316	9,316
08/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	5,749	5,749
08/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	3,200	3,200
08/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	817	817
08/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	817	817
08/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	1	1
08/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.14	-817	-817
08/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.14	-3,200	-3,200
08/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.14	-3,200	-3,200
08/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.13	-32,003	-32,003
08/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.14	-38,089	-38,089
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.09	38,040	38,040
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.09	28,685	28,685
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	24,651	24,651
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.14	19,378	19,378
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.08	19,148	19,148
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	12,746	12,746
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.08	5,738	5,738
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.11	4,504	4,504
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.08	2,134	2,134
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.08	944	944
09/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.08	887	887
09/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.07	-582	-582
09/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.12	-944	-944
09/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.08	-944	-944
09/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.08	-2,130	-2,130
09/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.12	-2,134	-2,134
09/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.09	-8,087	-8,087
09/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.08	-22,065	-22,065

## Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
09/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.08	-35,521	-35,521
09/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.11	-45,610	-45,610
09/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.08	-109,880	-109,880
10/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.08	16,412	16,412
10/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	13,903	13,903
10/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	11,026	11,026
10/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.08	9,579	9,579
10/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	3,200	3,200
10/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	3,130	3,130
10/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	1,694	1,694
10/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.10	-1,694	-1,694
10/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-1,694	-1,694
10/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.09	-3,130	-3,130
10/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-3,200	-3,200
10/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.09	-22,544	-22,544
10/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.08	-27,892	-27,892
10/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.08	-27,997	-27,997
10/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.08	-34,425	-34,425
11/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	44,020	44,020
11/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.08	8,183	8,183
11/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	6,244	6,244
11/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	4,906	4,906
11/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	3,838	3,838
11/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	3,734	3,734
11/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.08	4	4
11/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	4	4
11/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.10	1	1
11/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.10	-1	-1
11/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-2,096	-2,096
11/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.08	-3,050	-3,050
11/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.07	-3,734	-3,734
11/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.07	-4,906	-4,906
11/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.07	-4,910	-4,910
11/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.07	-6,244	-6,244
11/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.07	-9,950	-9,950
11/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-10,667	-10,667
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	14,062	14,062
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	10,191	10,191
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	8,147	8,147
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	7,775	7,775
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	7,775	7,775
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	6,586	6,586
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	3,300	3,300
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	2,332	2,332
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.07	1,568	1,568
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	1,166	1,166
14/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.06	2	2
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-1	-1
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.06	-2	-2
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-2	-2
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-68	-68
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-299	-299
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-307	-307
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-789	-789
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-2,709	-2,709
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-6,586	-6,586
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-7,476	-7,476
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-7,775	-7,775
14/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-37,822	-37,822
15/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	5,831	5,831
15/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	5,335	5,335
15/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	5,255	5,255
15/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	1,957	1,957
15/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.06	1,548	1,548
15/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	1	1
15/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-1	-1
15/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-80	-80
15/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-1,548	-1,548
15/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.06	-3,838	-3,838
15/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-5,255	-5,255
15/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.06	-18,267	-18,267
15/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-26,422	-26,422

## Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
16/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.08	7,963	7,963
16/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	7,741	7,741
16/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.10	7,465	7,465
16/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	20	20
16/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.10	-2	-2
16/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.10	-5	-5
16/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.10	-7,465	-7,465
16/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.09	-7,465	-7,465
16/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.10	-8,564	-8,564
16/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.10	-10,141	-10,141
16/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.10	-15,844	-15,844
16/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.07	-61,035	-61,035

Note 1: Some transactions may not be available at time of filing.