Macquarie Bank Limited

ABN 46 008 583 542 Macquarie Securities Group

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21 July 2014

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Dear Ross,

For announcement to the market:

Macquarie MINIs - Stop Loss Value

Following the announcement released on 21 July 2014 Macquarie Bank Limited ("Macquarie") hereby confirms the Stop Loss Value for the series below:

MINI (ASX Code)	Reference Asset	Stop Loss Level per Reference Asset	Conversion Factor	Strike Price	Stop Loss Value per MINI
REAKMX	REA	47.66	1	52.8938	5.280

A bid at the level of the Stop Loss Value listed above will appear from 2pm on the Macquarie Close Out Date until the close of trading on the following Trading Day.

In the event that the Holder doesn't sell the Macquarie MINI to Macquarie and remains on the Register, the Holder will receive the Stop Loss Value per Macquarie MINI within ten Business Days of the Macquarie Close Out Date.

If you have any questions regarding this matter please contact your stockbroker or financial adviser. Alternatively, ask Macquarie on 1800 087 110.

Yours Sincerely,

Client Service Team Macquarie Securities Group Macquarie Bank Limited