



20 Eglinton Avenue West, PO Box 2005
Toronto, Ontario, Canada M4R 1K8

Fax

To: Market Announcements		Date: July 21, 2014
Company: Fax No: 011-612-9347-0005		No. of Pages: 12/12. (Including Cover)
From: Allison Morgan, Global Equities		
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Subject: Form 604- Boart Longyear Ltd.		

Beutel, Goodman & Company Ltd. / Beutel Goodman Managed Funds...

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme

Boart Longyear Ltd

ACN/ARSN

1. Details of substantial holder(1)

Name

Beutel Goodman & Company Ltd.

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on21/07/2014

The previous notice was given to the company on

18/07/2014

The previous notice was dated

18/07/2014**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	<u>see attached hold less than 5% of company.</u>				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>Beutel Goodman & Company Ltd.</u>	<u>20 Eglinton Ave. West, Suite 2000, Toronto, CANADA M4R 1K8</u>

Signature

print name

KC Parker.

capacity

Global Equities

sign here



date

21/07/2014.

SECURITY RECONCILIATION REPORT
FROM 21JUL14 TO 21JUL14 (BASED ON TRADE DATE)

PAGE 1

PORTFOLIO: BU13490 - BG BALANCED FUND 2000-20 EGLINTON AVENUE WEST TORONTO, ONTARIO M4R 1K8
SECURITY : B1PPRK X (BLV) - BOART LONGYEAR GR NPV

OPENING BALANCES - SHARES : 15970003.000 BOOK VALUE : 18407345.39

TRADE DATE	TR CD	PV/SHARES	BROKER NAME	UNIT PRICE	UNIT COMM	SETTLEMENT AMOUNT	SHARE BALANCE	BOOK VALUE BALANCE	EFFECT ON GAIN/LOSS
21JUL14	S	7432463.000		0.098	*****	729532.04 CA	8537540.000	9840539.64	-7842848.18

2. Changes in Relevant Interests.


KC Parker, Global Equities

SECURITY RECONCILIATION REPORT
FROM 21JUL14 TO 21JUL14 (BASED ON TRADE DATE)

PAGE 1

PORTFOLIO: BU1406 - BG INTERNATIONAL EQUITY 20 EGLINTON AVE W STE 20000 TORONTO, ONT. M4R 1K8
SECURITY : B1PPRK X (BLY) - BOART LONGYEAR GR NPV

OPENING BALANCES - SHARES : 3361900.000 BOOK VALUE : 3738526.69

TRADE DATE	TR CD	PV/SHARES	BROKER NAME	UNIT PRICE	UNIT COMM	SETTLEMENT AMOUNT	SHARE BALANCE	BOOK VALUE BALANCE	EFFECT ON GAIN/LOSS
21JUL14	S	1564600.000		0.098	*****	153573.03 CA	1797300.000	1998647.80	-1587479.35

SECURITY RECONCILIATION REPORT
FROM 21JUL14 TO 21JUL14 (BASED ON TRADE DATE)

PAGE 1

PORTFOLIO: BU14500 - BG GLOBAL EQUITY FUND 2000 20 EGLINTON AVE. WEST TORONTO, ONT. M4R 1K8
SECURITY : B1PPRK X (BLY) - BOART LONGYEAR GR NPV

OPENING BALANCES -- SHARES : 7802201.000 BOOK VALUE : 8015812.77

TRADE DATE	TR CD	PV/SHARES	BROKER NAME	UNIT PRICE	UNIT COMM	SETTLEMENT AMOUNT	SHARE BALANCE	BOOK VALUE BALANCE	EFFECT ON GAIN/LOSS
21JUL14	S	3631100.000		0.098	*****	356409.96 CA	4171101.000	4285299.07	-3376827.14

SECURITY RECONCILIATION REPORT
FROM 21JUL14 TO 21JUL14 (BASED ON TRADE DATE)

PAGE 1

PORTFOLIO: BU1626 - BG WORLD FOCUS EQUITY FUND 20 EGLINTON AVE W TORONTO ONTARIO M4R 1K8
SECURITY : B1PPRK X (BLY) - BOART LONGYEAR GR NPV

OPENING BALANCES - SHARES : 109500.000 BOOK VALUE : 170645.72

TRADE DATE	TR CD	PV/SHARES	BROKER NAME	UNIT PRICE	UNIT COMM	SETTLEMENT AMOUNT	SHARE BALANCE	BOOK VALUE BALANCE	EFFECT ON GAIN/LOSS
21JUL14	S	51000.000		0.098	10.037	5005.89 CA	58600.000	91239.41	-74438.67

SECURITY RECONCILIATION REPORT
FROM 21JUL14 TO 21JUL14 (BASED ON TRADE DATE)

PAGE 1

PORTFOLIO: BU1627 - OPGT DIVERSIFIED FUND 595 BAY STREET, SUITE 800 TORONTO, ONT M5G 2M6
SECURITY : B1PPRK X (BLY) - BOART LONGYEAR GR NPV

OPENING BALANCES - SHARES : 362750.000 BOOK VALUE : 445668.56

TRADE DATE	TR CD	PV/SHARES	BROKER NAME	UNIT PRICE	UNIT COMM	SETTLEMENT AMOUNT	SHARE BALANCE	BOOK VALUE BALANCE	EFFECT ON GAIN/LOSS
21JUL14	S	168800.000		0.098	33.204	16568.53 CA	193950.000	238283.71	-190942.92

SECURITY RECONCILIATION REPORT
FROM 21JUL14 TO 21JUL14 (BASED ON TRADE DATE)

PAGE 1

PORTFOLIO: BU1632 - NEI NORTHWEST GLOBAL EQUITY 1 COMPLEX DESJARDINS P.O 34 MONTREAL QUE
SECURITY : B1PPRK X (BLY) - BOART LONGYEAR GR NPV

OPENING BALANCES - SHARES : 1623300.000 BOOK VALUE : 2387351.32

TRADE DATE	TR CD	PV/SHARES	BROKER NAME	UNIT PRICE	UNIT COMM	SETTLEMENT AMOUNT	SHARE BALANCE	BOOK VALUE BALANCE	EFFECT ON GAIN/LOSS
21JUL14	S	755700.000		0.098	*****	74175.60 CA	868100.000	1276302.30	-1037440.21

SECURITY RECONCILIATION REPORT
FROM 21JUL14 TO 21JUL14 (BASED ON TRADE DATE)

PAGE 1

PORTFOLIO: BU1648 - NEI ETHICAL GLOBAL DIVIDEND 800 - 1111 WEST GEORGIA ST VANCOUVER, BC V6E 4T6
SECURITY : B1PPRK X (BLY) - BOART LONGYEAR GR NPV

OPENING BALANCES - SHARES : 6922600.000 BOOK VALUE : 7297890.70

TRADE DATE	TR CD	PV/SHARES	BROKER NAME	UNIT PRICE	UNIT COMM	SETTLEMENT AMOUNT	SHARE BALANCE	BOOK VALUE BALANCE	EFFECT ON GAIN/LOSS
21JUL14	S	3221800.000		0.098	*****	294528.44 US	3700800.000	3901429.22	-3082642.70

SECURITY RECONCILIATION REPORT
FROM 21JUL14 TO 21JUL14 (BASED ON TRADE DATE)

PAGE 1

PORTFOLIO: BU1740 - BG GLOBAL DIVIDEND FUND 2000-20 EGLINTON AVENUE WEST TORONTO ONTARIO M4R 1K8
SECURITY : B1PPRK X (BLY) - BOART LONGYEAR GR NPV

OPENING BALANCES - SHARES : 898930.000 BOOK VALUE : 980073.65

TRADE DATE	TR CD	PV/SHARES	BROKER NAME	UNIT PRICE	UNIT COMM	SETTLEMENT AMOUNT	SHARE BALANCE	BOOK VALUE BALANCE	EFFECT ON GAIN/LOSS
21JUL14	S	418400.000	..	0.098	82.299	41067.98 CA	480530.000	523905.97	-415413.51

SECURITY RECONCILIATION REPORT
FROM 21JUL14 TO 21JUL14 (BASED ON TRADE DATE)

PAGE 1

PORTFOLIO: BU1770 - STANDARD LIFE GLOBAL EQTY 1245 SHERBROOKE WEST STE20 MONTREAL, QC, H3G 1G3
SECURITY : B1PPRK X (BLY) - BOART LONGYEAR GR NPV

OPENING BALANCES - SHARES : 781870.000 BOOK VALUE : 706260.38

TRADE DATE	TR CD	PV/SHARES	BROKER NAME	UNIT PRICE	UNIT COMM	SETTLEMENT AMOUNT	SHARE BALANCE	BOOK VALUE BALANCE	EFFECT ON GAIN/LOSS
21JUL14	S	363900.000		0.098	71.577	35718.54 CA	417970.000	377550.81	-293263.96

SECURITY : B1PPRK X BOART LONGYEAR GR NPV

AS OF DATE: 21JUL14

PORT.CODE	ACCOUNT	AC.EX.	PORTF. NAME	AMT. HELD	UNIT COST	EXCH	BOOK VALUE	MKT.VALUE
BU1349D	12	ABNF	BG BALANCED FUND	8537540.00000000	1.153	1.04014	10235577.06	748485.28
BU1406	3	ABEF	BG INTERNATIONAL EQUITY	1797300.00000000	1.112	1.04018	2078954.06	157569.11
BU1450D	12	ABEF	BG GLOBAL EQUITY FUND	4171101.00000000	1.027	1.03537	4436891.39	365680.01
BU1626	4	ABEF	BG WORLD FOCUS EQUITY FUND	58600.00000000	1.557	1.05700	96440.25	5137.46
BU1627	12	CHBE	OPGT DIVERSIFIED FUND	193950.00000000	1.229	1.03881	247530.60	17003.58
BU1632	4	CBED	NEI NORTHWEST GLOBAL EQUITY	858100.00000000	1.470	1.03372	1319344.84	76106.24
BU1648	12	CFHE	NEI ETHICAL GLOBAL DIVIDEND	3700800.00000000	1.054	1.03195	4026077.44	324448.77
BU1740	4	ABEF	BG GLOBAL DIVIDEND FUND	480530.00000000	1.090	1.03913	544408.38	42128.02
BU1770	12	BAEA	STANDARD LIFE GLOBAL EQTY	417970.00000000	0.903	1.02816	388182.76	36643.39
TOTALS				20225891.00000000			23373406.78	1773201.86

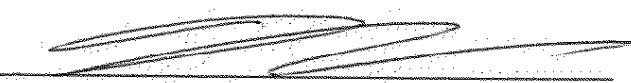
SECURITY : Q1645L10 F BOART LONGYEAR LTD S SHS

AS OF DATE: 21JUL14

PORT.CODE	ACCOUNT	AC.EX.	PORTF. NAME	AMT. HELD	UNIT COST	EXCH	BOOK VALUE	MKT.VALUE
BU1534	12	ABNF	BG CANADIAN EQUITY PLUS	15210.00000000	0.531	1.05279	8501.59	1535.11
TOTALS				15210.00000000			8501.59	1535.11

20,241,101

Present relevant Interest


KC Parker, Global Equities.