

23 July 2014

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA PROPERTY BUY-WRITE INCOME TRUST

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 22 July 2014 was \$5.47 per Unit.

The daily change in Units of the Trust was:

	22 July 2014
Units on Issue (Start of Day)	2,401,213
Listed Units (excluding Treasury Units*)	2,182,037
Treasury Units	219,176
Units bought on-market	0
Units sold on-market	0
Off-Market Allocations	0
Off-Market Redemptions	0
Units on Issue (End of Day)	2,401,213
Listed Units (excluding Treasury Units*)	2,182,037
Treasury Units	219,176

* Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Property Buy-Write Income Trust

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Property Buy-Write Income Trust

Betty Poon
Company Secretary