

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM)¹ UPDATE
AS AT 21 JULY 2014**

A\$ million	21 Jul 2014	30 Jun 2014
Total FUM	24,911²	23,513

Magellan has experienced month-to-date net inflows (excluding distributions paid) of \$1,335² million, which includes:

- net institutional inflows of \$1,174 million, of which \$51 million is enhanced beta;
- net retail inflows of \$138 million into the Magellan Global Fund / Colonial First State Magellan Global Option.

Total distributions paid by Magellan funds in July (net of reinvestments) were \$175 million.

Magellan will make its regular monthly announcement of Funds under Management in early August 2014.

23 July 2014

¹ Funds under management are approximate and rounded, and have not been audited.

² Figures include the funding of an institutional global equities mandate that commenced on 23 July 2014.