

23 July 2014

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

Sale of Shares in Ram Resources (ASX: RMR)

As announced to the ASX on 21st May 2014, Thor Mining PLC ("Thor") (AIM, ASX: THR) has sold its 60% interest in the base metal rights at the Dundas project in Western Australia (with Thor retaining its 60% interest in gold and associated metals). Consideration for the disposal included A\$70,000 payable to Thor in ordinary fully paid shares in RMR.

The Directors of Thor advise that 6,363,636 ordinary fully paid shares in RMR were subsequently issued to Thor at a value of A\$0.011 per share, and Thor has since sold these shares for A\$102,107 (being an average price of A\$0.016 per share).

The proceeds of A\$102,107 will be used primarily to finalise an upgraded Definitive Feasibility Study at Thor's Molyhil tungsten project in Australia's Northern Territory.

For further information, please contact:

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ASX Listings:
Shares: THR

AIM Listings:
Shares: THR

Directors:
Michael Billing
Michael Ashton
Gregory Durack
Trevor Ireland
David Thomas

Key Projects:

- Molyhil (NT)
Tungsten, Molybdenum
- Spring Hill (NT)
Gold
- Dundas (WA)
Gold