

## **ASX/MEDIA RELEASE**

ASX: ROL 24 July 2014

## SHAREHOLDERS SHOULD TAKE NO ACTION IN RESPECT OF PROPOSED BID BY STANHILL

Robust Resources Limited ("Robust" or the "Company") notes the announcement by Stanhill Capital Partners Holdings Limited and its affiliates ("Stanhill") that it has acquired a 19.9% shareholding in Robust from Eminent Return Fund SP and intends to increase the price of its takeover bid to \$0.315 per share.

Robust will provide shareholders with a recommendation in respect of Stanhill's bid, following receipt and consideration of the Bidder's Statement. Until that time, shareholders should take no action in respect of any documents sent to them by Stanhill. The bid is opportunistic and made in the face of very encouraging drilling results which have been reported to the market over recent months. A new JORC report incorporating these results is in the final stages of preparation.

Robust has appointed Highbury Partnership Pty Limited as financial adviser and Piper Alderman as legal adviser to assist the Company with its response to Stanhill's proposed bid.

David King Chairman Robust Resources Limited

**ENDS** 

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