

ASX Release

Distribution Reinvestment Plan Issue Price

24 July 2014

Charter Hall
Retail Management Limited
ACN 069 709 468
AFSL 246996

Responsible entity of
Charter Hall Retail REIT
ABN 34 357 213 849

Level 20, No.1 Martin Place
Sydney NSW 2000
GPO Box 2704 Sydney NSW 2001

T +61 2 8651 9000
F +61 2 9221 4655

www.charterhall.com.au

Charter Hall Retail REIT (ASX:CQR) (the 'REIT') today announces the Distribution Reinvestment Plan (DRP) issue price for the half year ending 30 June 2014 is \$3.8819 per ordinary unit, based on the average of the daily volume weighted average market price of REIT units traded on the ASX over the 15 business days from 3 July 2014 to 23 July 2014 inclusive. The DRP issue price incorporates the 1.0% discount announced on 23 June 2014.

The REIT will raise approximately \$9.5 million from the DRP, following a preliminary participation rate of 19%, with the proceeds being applied to the REIT's redevelopment pipeline. The DRP units will be issued on the distribution payment date, being on or about 29 August 2014.

About Charter Hall Retail REIT

Charter Hall Retail REIT is a leading listed real estate investment trust with a portfolio of predominantly high quality Australian supermarket anchored neighbourhood and sub-regional shopping centres.

Charter Hall Retail REIT is managed by Charter Hall Group (ASX:CHC), one of Australia's leading fully integrated property groups, with over 23 years' experience managing high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$10.6 billion of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group. For further information on Charter Hall Group and Charter Hall Retail REIT go to www.charterhall.com.au

For further information, please contact:

Scott Dundas
Fund Manager
Charter Hall Retail REIT
T +61 2 8651 9273
scott.dundas@charterhall.com.au

Philip Schretzmeyer
Deputy Fund Manager
Charter Hall Retail REIT
T +61 2 8651 9246
philip.schretzmeyer@charterhall.com.au

For investor enquiries, please contact

Kylie Ramsden
Head of Listed Investor Relations
Charter Hall
T +61 2 8651 9204
kylie.ramsden@charterhall.com.au

For media enquiries, please contact

Rachel Mornington-West
Head of Marketing and Communications
Charter Hall
T +61 2 8651 9248
rachel.mornington-west@charterhall.com.au