

24 July 2014

Companies Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000
(Via ASX Online)

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AKG COMPLETES ACQUISITION OF SPECTRA TRAINING

Further to the announcement of June 2014, Academies Australasia ('AKG') is pleased to advise that the acquisition of Spectra Training is completed.

The consideration for the acquisition of Spectra Training is \$15,750,000 made up of \$8,662,500 in cash and the issue of 5,906,250 new AKG shares issued in two tranches. The cash component has been paid. The first tranche of 4,406,250 shares has been allocated to:

| | |
|------------------------------|-----------|
| - BB&M Holdings Pty Ltd: | 2,988,898 |
| - Geminder Holdings Pty Ltd: | 726,045 |
| - Stormont Pty Ltd: | 691,307 |

The issue of the second tranche of 1,500,000 shares will be put to shareholders for approval.

Gary Cobbledick is contracted to AKG for four years.

Stephanie Noble
Company Secretary

For further information call Christopher Campbell on +61 412 087 088 or +61 2 9224 5555.

Academies Australasia has been operating for 106 years and listed on the Australian Securities Exchange for 37 years. The group's education business now comprises 16 separately licensed colleges operating in New South Wales, South Australia, Queensland, Victoria and Western Australia in Australia, and in Singapore. Over the years, Academies Australasia colleges have taught tens of thousands of students from 119 countries.