

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **SAI Global Limited**

ACN/ARSN **050 611 642**

1. Details of substantial holder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder ceased to be a substantial holder on **22 July 2014**
The previous notice was given to the company on **22 July 2014**
The previous notice was dated **18 July 2014**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	126 Philip Street, Sydney, Australia, NSW 2000



Signature

Name **Fiona Cheng**
Deutsche Bank AG, Hong Kong Branch

24 July 2014

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Ordinary Shares)	Person's votes affected
21/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.05	9,060	9,060
21/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.03	5,169	5,169
21/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.03	2,584	2,584
21/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.06	777	777
21/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.03	533	533
21/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.05	-4	-4
21/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.02	-784	-784
21/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.04	-1,319	-1,319
21/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.03	-1,517	-1,517
21/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.06	-2,584	-2,584
21/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.03	-3,201	-3,201
21/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.04	-24,937	-24,937
22/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.00	29,292	29,292
22/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.03	12,852	12,852
22/07/2014	Deutsche Bank AG, Sydney Branch	Buy	4.98	3,082	3,082
22/07/2014	Deutsche Bank AG, Sydney Branch	Buy	4.99	1,067	1,067
22/07/2014	Deutsche Bank AG, Sydney Branch	Buy	5.00	1,006	1,006
22/07/2014	Deutsche Bank AG, Sydney Branch	Buy	4.98	893	893
22/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.00	-1,006	-1,006
22/07/2014	Deutsche Bank AG, Sydney Branch	Sell	4.98	-1,067	-1,067
22/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.04	-3,082	-3,082
22/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.00	-10,139	-10,139
22/07/2014	Deutsche Bank AG, Sydney Branch	Sell	4.98	-19,077	-19,077
22/07/2014	Deutsche Bank AG, Sydney Branch	Sell	4.99	-22,455	-22,455
22/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.02	-37,834	-37,834
22/07/2014	Deutsche Bank AG, Sydney Branch	Sell	5.03	-50,160	-50,160
22/07/2014	Deutsche Bank AG, Sydney Branch	Sell	4.98	-79,711	-79,711

Note 1: Some transactions may not be available at time of filing.