



REPUBLIC**Gold**

ASX:RAU



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Registered Office

Level 3
70 Pitt Street
Sydney NSW 2000

Directors

Ray Shorrocks	Executive Chairman
Mark Gillie	Non-executive Director
Dr David King	Non-executive Director
Peter Wicks	Non-executive Director
David Hannon	Non-executive Director

Company Secretary

Nick Geddes
Australian Company Secretaries Pty Ltd
Level 3, 70 Pitt Street
GPO Box 4231
Sydney NSW 2001
Australia

Australian Stock Exchange Listing

Ordinary Shares: RAU

Issued Capital

Ordinary Shares: 384,478,960

Contacts

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CEO Resignation

The Board of Republic Gold Limited wishes to announce the resignation of MD and CEO Mark Gillie effective 31 July 2014. Mark will however retain his Board role and remains active in the review of a number of exciting opportunities which are being considered in order to take the business into its next strategic phase post the divestment of the Mozambican gold exploration operations.

The MD/CEO role will not be replaced until the Company has executed the next phase of its operations and will then appoint a CEO/MD appropriate to the activities and location of the target business. Ray Shorrocks will continue in his role as Executive Chairman and be responsible for the day to day operations of the Company until the new CEO/MD is appointed.

The Board wishes to unreservedly thank Mark and acknowledge Mark's leadership of the business during the period of the acquisition of the Mozambican business African Stellar Mozambique Limitada and the subsequent positive exploration activities and finally our recent dealings with Auroch Minerals (ASX: AOU). As announced on the 11 June 2014, the Board has decided to cease its exploration activities in Mozambique and has entered into a Quota [Share] Sale and Purchase Agreement with Auroch Minerals and hence Mark's day to day role as CEO and MD is no longer required. Mark is however continuing to work with Auroch Minerals in the Integration of the two companies and to meet the Conditions Precedent to the agreement.

Mark remains a major shareholder of Stellar Holdings which is an 11% shareholder in Republic Gold.

Ray Shorrocks noted "Mark's understanding of the unique operating environment that is African mining, and especially the hard rock and alluvial opportunities we were pursuing, allowed us to achieve the drilling success we had within the time and cost constraints set by the Board. This work allowed us to deliver valuable tenements into the transaction with Auroch which we are currently concluding with Mark's ongoing assistance".

For and on behalf of the Board.