



AngloGold Ashanti Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1944/017354/06
ISIN No. ZAE000043485 – JSE share code: ANG
CUSIP: 035128206 – NYSE share code: AU

25 July 2014

NEWS RELEASE

ANGLOGOLD ASHANTI – RAND REFINERY AND CORPORATE UPDATE

(JOHANNESBURG – PRESS RELEASE) – Shareholders are referred to today's announcement by Rand Refinery regarding a loan facility extended to it by certain of its shareholders, as a precautionary measure. This follows challenges encountered in the implementation of a new Enterprise Resource Planning system at the refinery. AngloGold Ashanti confirms its participation in the loan facility.

AngloGold Ashanti owns a 42.41% stake in the Rand Refinery and accounts for it using the equity accounting method as an associate. AngloGold Ashanti expects to make a provision in its accounts for \$51m, which will impact second quarter earnings scheduled for release on August 11.

In addition, AngloGold Ashanti notes that costs incurred in the previously announced closure of the Yatela mine in Mali, and ongoing restructuring at its Obuasi mine in Ghana, will also impact earnings for the second quarter.

Over the past 18 months, AngloGold Ashanti has taken decisive steps to adapt to the sharp decline in the gold price by reducing costs and improving the overall quality of its portfolio to improve cash flow and returns. Part of that strategy is the closure of its Yatela mine in Mali and implementation of a range of interventions to address historic underperformance of the Obuasi mine in Ghana.

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