

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mighty River Power Limited
ABN	162 804 668

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Prudence Mary Flacks
Date of last notice	15 May 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Registered and beneficial owner of 9,900 ordinary shares, registered owner of 7,600 ordinary shares held as trustee of the estate of Brian Henry Bull, registered owner of 2,560 ordinary shares held acting on behalf of BBull Family Trust Limited as trustee of the Brian Bull Family Trust and registered and beneficial owner of 40,000 capital bonds  Right to receive up to 200 Loyalty Bonus Shares held by Prue Flacks, up to 200 Loyalty Bonus Shares held by Prue Flacks as trustee of the estate of Brian Henry Bull, up to 102 Loyalty Bonus Shares held by Prue Flacks acting on behalf of BBull Family Trust Limited as trustee of the Brian Bull Family Trust  Power to acquire or dispose of, or to control the acquisition or disposition of, or power to exercise, or to control the exercise of, a right to vote in respect of 2,800 ordinary shares and up to 112 Loyalty Bonus Shares under a power of attorney granted to Prue Flacks by Helen Jean Macpherson Bull
Date of change	21 July 2014

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

No. of securities held prior to change	<p>10,100 ordinary shares in Mighty River Power Limited (including up to 200 Loyalty Bonus Shares)</p> <p>7,800 ordinary shares held as trustee of the estate of Brian Henry Bull (including up to 200 Loyalty Bonus Shares)</p> <p>2,662 ordinary shares held acting on behalf of BBull Family Trust Limited as trustee of the Brian Bull Family Trust (including up to 102 Loyalty Bonus Shares)</p> <p>Power to acquire or dispose of, or to control the acquisition or disposition of, or power to exercise, or to control the exercise of, a right to vote in respect of 2,912 ordinary shares under a power of attorney granted to Prue Flacks by Helen Jean Macpherson Bull (including up to 112 Loyalty Bonus Shares)</p>
Class	Capital bonds in Mighty River Power Limited
Number acquired	40,000 capital bonds in Mighty River Power Limited
Number disposed	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	NZD\$40,000 (purchase of 40,000 capital bonds at NZD\$1.00 per capital bond)
No. of securities held after change	<p>10,100 ordinary shares in Mighty River Power Limited (including up to 200 Loyalty Bonus Shares) and 40,000 capital bonds</p> <p>7,800 ordinary shares held as trustee of the estate of Brian Henry Bull (including up to 200 Loyalty Bonus Shares)</p> <p>2,662 ordinary shares held acting on behalf of BBull Family Trust Limited as trustee of the Brian Bull Family Trust (including up to 102 Loyalty Bonus Shares)</p> <p>Power to acquire or dispose of, or to control the acquisition or disposition of, or power to exercise, or to control the exercise of, a right to vote in respect of 2,912 ordinary shares under a power of attorney granted to Prue Flacks by Helen Jean Macpherson Bull (including up to 112 Loyalty Bonus Shares)</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase of 40,000 capital bonds

+ See chapter 19 for defined terms.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

## Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

---

<sup>+</sup> See chapter 19 for defined terms.