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28 July 2014

ASX ANNOUNCEMENT

Unsolicited offer to acquire Australian coal assets Update 1

The Board of Guildford Coal Limited (ASX: GUF) (**Guildford**) refers to the announcement made on 17 July 2014, in relation to the unsolicited offer received by the Company, which was due to expire on 23 July 2014.

At this time, Guildford remains in discussions with the Singaporean party interested in the purchase of the Australian assets.

The Board confirms that an extension of time of the offer has been provided by the Singaporean party, and the offer is now due to expire at 5pm (Singapore time) on 30 July 2014.

For further information please contact Peter Kane, Group Managing Director, 07 3005 1533.

Peter Kane

Group Managing Director