

28 July 2014

Company Announcements  
Australian Stock Exchange Limited  
Sydney Exchange Centre,  
20 Bridge Street, Sydney, NSW, 2000

Dear Sir/Madam,

**ANNOUNCEMENT – Ecosave Holdings Limited**  
**Chairman's Address to the Extraordinary General Meeting of 29 July, 2014.**

Please find attached in a form of a PowerPoint presentation, the Chairman's address to the Extraordinary General Meeting of shareholders being held on 29 July 2014.

Yours sincerely

John Wussah



**Financial Controller**

**Ecosave Holdings Limited, ANZ**

**Sydney**

Unit 4  
42 Carrington Road  
Castle Hill NSW 2154  
AUSTRALIA

**Melbourne**

Unit 3a  
34 Redland Drive  
Mitcham VIC 3132  
AUSTRALIA

**Brisbane**

Level 27 Santos Place  
32 Turbot Street  
Brisbane QLD 4000  
AUSTRALIA

**Auckland**

Level 27 Santos Place  
32 Turbot Street  
Auckland 1010  
NEW ZEALAND

**Philadelphia**

EEBHUB, The Navy Yard  
3 Crescent Drive, Suite 110  
Philadelphia PA 19112  
USA



# Extraordinary General Meeting

29 July 2014 – 9:30am

Ecosave Holdings Limited ABN 77 160 875 016



# Ben Samways

## Executive Director & Meeting Chairman



# The Board

- Mr. Robin Archibald, Director
  - Mr. Marcelo Rouco, Director
  - Mrs. Glenda Nixon, Non-Executive Director
  - Mr. Ben Samways, Director
- 
- Mr. John Wussah, Financial Controller ANZ
- 
- Mr. Andrew Hunt – Deloitte Touche Tohmatsu
  - Mr. Paul Stephenson – HWL Ebsworth



# Business of the Meeting

Part 1 – Formal business – Ratify the Past Issue of  
1,531,331 Shares



# Background

On 3 December 2013, the Company announced to the ASX that it had completed a private placement of Shares to the Institutional Investors at a price of \$1.44 per Share (a discount of approximately 10% to the market price of the Shares at the time).

The Company seeks Shareholder ratification of the issue of 1,531,331 Shares to the Institutional Investors for the purposes of ASX Listing Rule 7.4.



# ASX Listing Rule 7.4

ASX Listing Rule 7.1 provides that a company must not issue equity securities, or agree to issue equity securities (which includes shares and options) without the approval of shareholders if the number of equity securities to be issued in any 12-month period (including equity securities issued on the exercise of any convertible securities) exceeds 15% of the issued capital of the company preceding the issue. ASX Listing Rule 7.4 allows for subsequent shareholder approval if the company did not breach ASX Listing Rule 7.1 at the time of issue and the holders of ordinary shares subsequently approve it.

Although Shareholder approval was not required for the issue of the Shares to the Institutional Investors, the Company now seeks Shareholder approval for these issues in the manner provided by ASX Listing Rule 7.4, because this will enable the Company to issue, pursuant to ASX Listing Rule 7.1, further equity securities within the 15% limit from time to time as required by the Company, to capitalise on future opportunities without needing to obtain prior Shareholder approval.

# ASX Listing Rule 7.5

## Specific information required by ASX Listing Rule 7.5

Pursuant to ASX Listing Rule 7.5, the following information is provided regarding ASX

Listing Rule 7.4 approval:

(a) **ASX Listing Rule 7.5.1:** *Number of securities allotted*

1,531,331 Shares.

(b) **ASX Listing Rule 7.5.2:** *Price at which the securities were issued*

\$1.44 per Share.

(c) **ASX Listing Rule 7.5.3:** *Terms of the securities*

These Shares rank equally with all the other Shares on issue



# ASX Listing Rule 7.5

**ASX Listing Rule 7.5.4:** *Names of the allottees or the basis on which allottees were determined*

No.	Date of Issue	Number of Shares	Issue Price Per Share \$	Total Amount Paid \$	Name of Allottee	Purpose of Issue
1	3/12/2013	802,165	1.44	1,155,117	Pershing c/ Kimber Capital Pty Ltd	Business development and working capital
2	3/12/2013	520,833	1.44	750,000	Pie Funds Management Ltd	Business development and working capital
3	3/12/2013	208,333	1.44	300,000	Kentgrove Capital Pty Ltd	Business development and working capital
Total		1,531,331		2,205,117		

**(d) ASX Listing Rule 7.5.5:** *The use (or intended use) of the funds raised*

The funds raised by the issue of 1,531,331 Shares to the Institutional Investors was used by the Company for business development and working capital purposes.

# ASX Listing Rule 7.5

## (e) **ASX Listing Rule 7.5.6:** *Voting exclusion statement*

A voting exclusion statement is included in the Notice of General Meeting.

Resolution 1 is an ordinary resolution, requiring it to be passed by a simple majority of votes cast by the Shareholders entitled to vote on it.

The Directors recommend that Shareholders vote in favour of Resolution 1.



## Resolution 1:

### Ratify the Past Issue of 1,531,331 Shares

*That, in accordance with ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the past issue of a total of 1,531,331 fully paid Shares in the capital of the Company to Pershing c/ Kimber Capital Pty Ltd, Pie Funds Management Ltd and Kentgrove Capital Pty Ltd (**Institutional Investors**) on the terms and conditions set out in the Explanatory Memorandum*



## Extraordinary General Meeting

29 July 2014

Ecosave Holdings Limited ABN 77 160 875 016

Conclusion of the meeting

