



Armour Energy Limited

30 July 2014

Options Expiry Notice - Waiver

Armour Energy Limited (ASX: AJQ or Company) advises that it has been granted a waiver from ASX listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A in relation to the 57,687,500 quoted options exercisable at \$0.50 (50 cents) each, expiring 5pm (EST) on 31 August 2014 (AJQO).

Accordingly, option expiry notices will not be sent by the Company to quoted option holders.

In accordance with the ASX listing rules and the conditions of the waiver granted by the ASX, the Company provides the following information:

- 1) The number of options to which this notice applies is 57,687,500;
- 2) On exercise, each option entitles the holder to receive 1 fully paid ordinary share in the capital of the Company;
- 3) The exercise price for each option is \$0.50 (50 cents)
- 4) The due date for payment of the exercise price is 5pm (EST) on 31 August 2014;
- 5) If payment is not received by 5pm (EST) on 31 August 2014, the options will lapse and all rights under the options will cease;
- 6) Official quotation of the options on ASX will cease on Friday, 22 August 2014;
- 7) The closing market price of fully paid ordinary shares in the Company on 29 July 2014 (being the last trading day prior to the date of this notice) was \$0.10 (10 cents);
- 8) During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.19 on 28 May 2014 and the lowest market price was \$0.10 on 29 July 2014; and
- 9) The exercise price is not underwritten.

If the market price of Armour Energy shares exceeds \$0.375 before 31 August 2014, then, in accordance with the conditions of the ASX waiver, the Company will immediately send an option expiry notice to AJQO holders.

A handwritten signature in blue ink, appearing to read "K. Schlobohm", is positioned above the printed name of the Company Secretary.

On behalf of the board
Karl Schlobohm
Company Secretary



For further information contact:

Robbert de Weijer – CEO
07 – 3303 0620

Karl Schlobohm – Company Secretary
07-3303 0661

About Armour Energy

Armour Energy is focused on the discovery and development of world class gas and associated liquids resources in an extensive and recently recognised hydrocarbon province in northern Australia. This region has only recently had its shale potential identified by Armour Energy. The domestic and global demand for gas, combined with the new shale extractive technologies and experienced personnel, provides Armour with an extraordinary opportunity to define and ultimately develop a new liquids rich gas province.

Armour Energy's permit areas are characterised by low population densities, cooperative stakeholders and aspects of the natural environment suited to the exploration and development of a future gas and liquids province. Armour places considerable importance on close liaison with traditional owners and all stakeholders. Armour Energy is focusing on the exploration of the McArthur, South Nicholson and Georgina Basins in the Northern Territory and Queensland, and in the onshore Gippsland Basin in Victoria in joint venture with Lakes Oil, for gas and associated petroleum liquids.

Further information regarding Armour Energy Limited is available on Armour's website at www.armourenergy.com.au.