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ASX ANNOUNCEMENT

Baruun Noyon Uul Mine Planned First Coal Shipment

Guildford Coal Limited (the "Company") (ASX: GUF) is pleased to announce that trucking of trial batches of coal from the Baruun Noyon Uul (BNU) mine, South Gobi will commence in mid-August to the Shivee Khuren/Ceke border for planned washing and testing of logistics. This activity is conducted in preparation for securing first coal sales that are currently under negotiation.

The Company is negotiating with a number of customers in China to take delivery of initial parcels and bulk samples as part of its strategy to establish and position the BNU coking coal brand in the Chinese market.

This is a significant milestone for the future development of the BNU mine and the Company's other mining licenses in the region.

For further information please contact Peter Kane, Group Managing Director, 07 3005 1533.

Peter Kane

Group Managing Director