



Bligh Resources Limited

ACN 130 964 162

ASX: **BGH**

ASX Release

30 July 2014

Suite 804 Level 8,
84 Pitt St Sydney
New South Wales 2000
Tel: +61 2 9233 4677
Fax: +61 2 9239 0866

Contacts:

Robert Benussi

Email:

info@blighresources.com.au

For the Latest News:

www.blighresources.com.au

Directors:

Robert Benussi
Peiqi Zhang - (Non-Executive Director)
Jinle Song - (Non-Executive Director)
Eric Chan - (Non-Executive Director)

Zhijie Li -(Alternate Director for Mr Zhang)
Bill Richie Yang -(Alternate Director for Mr J Song)

Company Secretary

Anna Sandham

Issued Capital:

Shares: 60,125,720
Unlisted Opts: 16,000,000
(Escrowed)

Currently Exploring and Developing:

- Gold
- Manganese

Current Projects:

- Bundarra Gold Project
- Leonora Gold Project
- Kumarina Manganese
- Bootu Creek Two Manganese

Quarterly Report for period ended 30 June 2014

Exploration Highlights

- **Research and Development (R&D) Tax Incentive Refund received by Bligh and SR Mining**
- **Renewal process for Leonora Prospecting Licences completed**
- **Waiver of Area Reductions applications submitted for Bootu Creek Two Project**

Forward Work Plans

- **Field work planned for Bootu Creek Two Project**
- **Sampling of historical shafts at Leonora Project planned**

Gold and manganese exploration company, Bligh Resources Limited, (“Bligh” or “Company”) (ASX: BGH) is pleased to report on activities undertaken in the quarter ended 30 June 2014 (“quarter”).

During the quarter the Company focused its activities on ensuring that its tenements remain in good standing, with further exploration work planned for the Leonora and Bootu Creek Two projects.

Overview

As reported to shareholders on 7 July in its Quarterly Cashflow Report, Bligh holds solid cash reserves after a positive cashflow quarter, and the Company carries no net debt.

The Company maintains a conservative approach to the use and investment of its cash reserves while co-ordinating its exploration and mining activities to reflect prevailing market conditions in order to achieve maximum return for shareholders.

Exploration Activity

LEONORA PROJECT

As communicated to shareholders on 2 June, Bligh, along with its 71.9% owned subsidiary SR Mining Pty Ltd, received a substantial refund from the Australian Tax Office with respect to a Research and Development Claim it submitted. A portion of this claim related to soil sampling work carried out at the Leonora Project.

During the quarter the Company also submitted documents for renewal of 22 Prospecting Licences which became due.

Work within the tenements identified three historical shafts which had not previously been documented. From visual observations the shafts appear to range in depth from 2.5 – 6 metres (Figure 1). Further investigation will be carried out to evaluate the nature of the shafts and obtain samples from them.



Figure 1 - one of three historical mine shafts identified within the Leonora Project

The first Mining Rehabilitation Fund (MFR) assessment was also completed for the Project during this quarter.

BOOTU CREEK 2 PROJECT

Area reductions became due for both EL27651 and EL27654 this quarter. Applications have been submitted to defer the area reduction on EL27651 until field work has been carried out. An application to retain the full area of EL27654 has been submitted.

GRENFELL PROJECT

EL 7556 is in the final stage of relinquishment and Bligh is continuing to monitor conditions at Grenfell to further progress the rehabilitation and revegetation of drilling sites here. This effort was previously hampered by an exceedingly dry summer.

The Company has carried out extensive re-seeding of native grass across disturbed areas and is doing everything feasible to obtain a refund of environmental and security bonds.

About Bligh Resources Limited

Listed in 2011, Bligh (ASX: BGH) is an explorer focused on the near term gold production potential in the Leonora region in WA and manganese exploration projects in both NT and WA.

Bligh holds a strategic 71.9% interest in SR Mining Pty Ltd, which owns the advanced Bundarra Gold Project in Western Australia as well as a 100% interest in the Leonora Gold Project. Bligh also has an 80%-100% interest in the Bootu Two Creek Manganese Project in the Northern Territory.

Bligh also has a 100% interest in the Kumarina Manganese projects in WA.

Further information:

Rob Benussi, CEO: 0410 415 335