

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

UraniumSA Limited

ABN

48 119 978 013

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'ooo	Year to date (12 months) \$A'ooo
1.1	Receipts from product sales and related debtors	4	26
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration (e) Goods & Services Tax	(166) (119) 2	(833) (669) 2
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	4	40
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	R&D offset	37	37
	Net Operating Cash Flows	(238)	(1,397)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) investments (c) other fixed assets		
1.9	Proceeds from sale of: (a) prospects (b) investments (c) other fixed assets	1	1
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other – Deposit on purchase of Land		
	Net investing cash flows	1	1
1.13	Total operating and investing cash flows (carried forward)	(237)	(1,396)

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1.13	Total operating and investing cash flows (brought forward)	(237)	(1,396)
	Cash flows related to financing activities		
1.14	Proceeds from issue of shares, options, etc.	0	300
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other costs relating to share issue		
	Net financing cash flows	0	300
	Net increase (decrease) in cash held	(237)	(1,096)
1.20	Cash at beginning of quarter/year to date	740	1,599
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	503	503

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	69
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	160
4.2 Development	
4.3 Production	
4.4 Administration	115
Total	275

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	68	405
5.2 Deposits at call	435	335
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	503	740

Changes in interests in mining tenements

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
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6.1	Interests in mining tenements relinquished, reduced or lapsed	EL4694 Muckanippie	Tenement area reduced by 25% upon renewal. Tenement area renewed is 400km ² .	100%	100%
		EL4787 Pine Hill	Tenement area reduced by 25% upon renewal. Tenement area renewed is 57km ² .	50%	50%
6.2	Interests in mining tenements acquired or increased	EL5440 Murninnie (previously ELA2014/00016)	100% owned by Samphire Uranium Pty Ltd, a wholly owned subsidiary of UraniumSA Limited	0%	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	162,274,756	162,274,756	Fully Paid	Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	15,000,000	15,000,000	2 cents (proceeds received in previous quarter)	2 cents (proceeds received in previous quarter)
7.5	+Convertible debt securities (description)				

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	150,000 5,000,000 1,350,000 800,000	Nil Nil Nil Nil	<i>Exercise Price</i> 29.23 cents 20 cents 20 cents 20 cents	<i>Expiry Date</i> 06 July 2014 05 Oct 2016 09 Feb 2015 30 Oct 2015
7.8	Issued during quarter	5,000,000	Nil	6 cents	02 Apr 2016
7.9	Exercised during quarter				
7.10	Expired during quarter	250,000	Nil	42 cents	28 Apr 2014
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 31 July 2014

(Company Secretary)

Print name:

D S Connor.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a

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mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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