



JUNE 2014 QUARTERLY REPORT

ABOUT ROBUST RESOURCES LTD

Robust Resources Limited is a successful mineral explorer and developer, having discovered extensive gold/silver and base-metal mineralisation, along with manganese resources, on Romang Island in Indonesia.

Robust recently acquired two, pre-development copper-gold deposits in the Kyrgyz Republic: the Andash project (subject to a positive 2010 Feasibility Study) and the adjacent Talas project which hosts the multi-million ounce Taldybulak porphyry gold-copper deposit. Robust also holds further highly prospective mineral concessions and applications in the Kyrgyz Republic and the Philippines. The Kyrgyz Republic assets were recently transferred into a separate AIM listed company, Tengri Resources.

Robust is focused on value creation through effective exploration, environmentally-sound mining and community engagement using world's best practice methods to generate returns for shareholders and sustainable benefits to host countries and local communities.

The Company has experienced and dedicated in-country management teams and a board of directors who collectively have diverse skills, strong experience in mining, processing and exploration as well as many years working in our host countries, Indonesia, Kyrgyz Republic and the Philippines. Robust trades on the Australian Securities Exchange (ASX) under the symbol ROL.

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CONTINUED EXPLORATION SUCCESS ON ROMANG ISLAND; MANGANESE SCOPING STUDY SHOWS PROMISING RESULTS

KEY POINTS

- **MAINTAINS 95+% SUCCESS RATE IN PERAK BASIN DRILLING, INCLUDING BEST POLYMETALLIC INTERSECTION TO DATE**
 - Seven diamond drill rigs operational in Quarter:
 - 13 drill holes for 2,216.35 metres
 - All 62 drill holes completed to date have intersected Au/Ag +/- base metal mineralisation
 - **MANGANESE FEASIBILITY STUDY IN PROGRESS WITH REVISED SCOPING STUDY COMPLETED**
 - Updated Mineral Resource Estimate; significant improvement in resource classification, tonnage and metal content
- Project commercially sound, no fatal flaws**
- Feasibility study on track to complete late 2014
 - 24 drill holes for 405.5 metres
- **FIRST FULL QUARTER OF ALL KYRGYZ PROJECT HOLDINGS**
 - Continued community and Govt. consultation
 - All entities now centrally located in same office
- **SALE AND PURCHASE AGREEMENT SIGNED WITH LONDON-BASED MENTUM INC. FOR A JULY TRANSACTION DATE**
 - All-script deal valued at £21.1 million (at June 30)
 - Robust will hold 87.3% of the expanded capital in Mentum upon admission to AIM
- **NOTICE OF INTENTION TO MAKE TAKEOVER BID RECEIVED SUBSEQUENT TO QUARTER END, SHAREHOLDERS ADVISED TO TAKE NO ACTION**

SAFETY and ENVIRONMENT

Robust Resources Limited (“Robust” or “the Company”) had no lost time injuries or environmental incidents recorded during the quarter.

CORPORATE

During the quarter ended 30 June 2014, the Company completed its non-renounceable rights issue which raised \$25.5m.

Also during the quarter, the Company progressed further, the proposed transaction with Mentum Inc. (the “Transaction”) by signing a Sale and Purchase Agreement with Mentum. The Agreement contained several conditions precedent which were not capable of being satisfied until July 14, when Mentum shareholders were to vote on the purchase of Robust’s Kyrgyz assets and the issue of shares to Robust. Subsequent to 30 June, Mentum shareholders approved the Transaction.

To recap, the Transaction involves Robust vending its Kyrgyz assets into Mentum Inc. in exchange for shares in Mentum. The value of the Transaction based on the closing price of Mentum’s shares at 30 June is £21.1m. Following the Transaction, Robust will own 87.3% of Mentum.

ANNOUNCEMENTS

On 16th April 2014, Robust announced results from a recently completed Scoping Study of the Romang Island Manganese (Mn) Project. The Study concluded “the Romang Mn Project, despite being small-scale and short production life (2-3 years), is commercially attractive with strong financial returns and no fatal flaws”. Based on the positive outcome of the Scoping Study, Robust announced it has commenced work on a Feasibility Study of the Manganese Project. Robust, through its Indonesian subsidiary, PT Gemala Borneo Utama, signed a Memorandum of Understanding (MOU) with the Indonesian subsidiary of Asia Mineral Corporation (AMC) who have submitted proposals on a manganese smelter industrial complex on the island of West Timor, which is in close proximity to Romang Island.

On 24th April 2014, changes to the Robust Board and Senior Management structure were announced. Executive Director Gordon Lewis stepped down from his Board and executive duties to pursue other interests. As previously announced, Robust is seeking to enter London’s Alternative Investment Market (AIM) after signing a Memorandum of Understanding with Mentum Inc, which is listed on AIM. Upon completion of the deal, Robust’s Kyrgyz assets will be transferred to Mentum which will be renamed Tengri Resources. Bruce Lumley has been appointed CEO of Tengri Resources, effective 1 May 2014, and based in Bishkek, Kyrgyz Republic.

On 6th May 2014, Robust announced assay results from 13 exploration diamond drill holes from the Perak Basin VMS and Barite Feeder System targets on Romang Island. Results show excellent intersections of both exhalative and feeder zone mineralisation. Every hole completed so far within the Perak Basin and nearby Batu Perak prospects (dimensions of 700 x 700 metres) has intersected mineralisation including these most recent holes. Highlights include LWD419 which intersected a wide zone of strong polymetallic mineralisation - **166.8m at 1.50 g/t AuEq¹ and 1.94% combined base metals** from 57.2m including an upper flat-lying VMS-style Barite Exhalative (BEX) zone with high silver - **6.3m at 7.45 g/t AuEq** (including 339 g/t Ag) and **3.07% combined base metals** from 66.7m. Two other intersections of high-grade BEX from the Basin were also reported; LWD411 - **7.4m at 4.75 g/t AuEq and 1.46% combined base metals** from 29.7m and LWD415 - **2.8m at 17.64 g/t AuEq and 15.09% combined base metals** from 54.1m.

On 13th May 2014, Robust announced an updated mineral resource estimate for its Romang Manganese Project by independent consultants, Mining Associates of Brisbane. The new resource has a total of 738,000t @ 41.6%Mn with 56% of the resource tonnage (413,000t) as Indicated Mineral Resource and 44% as Inferred Mineral Resource. This represents a 30% increase in the tonnage and a 28% increase in the Mn metal content from the original resource estimate in

November, 2013. Based on these figures an independent consultant, Equant Resources Pty Ltd, who previously prepared the initial Scoping Study are in the process of updating their study. The Company reports the enhanced quality and size of the resource demonstrates this stand-alone project is likely to be a very important component of the development of Romang Island into a multi-commodity project.

Results from the revised Scoping Study were announced on May 28th confirming “strong financial returns” for the Manganese Project. The study identified opportunities to further improve the economics of the project through more drilling which may bring some more of the inferred mineralisation into the indicated resource category. A program of infill drilling designed to convert more of the inferred mineralisation into the Indicated category has now commenced. The Manganese Project is being advanced so the Company can generate an early cash flow to help fund future development of the polymetallic resource.

On 11th June 2014, Robust announced the progress of drilling on the polymetallic and Manganese Projects on Romang Island. At the time, there were 4 drill rigs operating in Perak Basin Prospect and 3 drill rigs on the Manganese infill drilling program. Assay results were obtained for 9 drill holes in Perak Basin. The most significant results were from LWD429, drilled on the north-eastern margin of the Perak Basin, which intersected very high-grade gold, silver and base metal mineralisation within an exhalative horizon (BEX) - **12.8m at 7.00 g/t AuEq and 8.86% combined base metals** from 44.2m. On the opposite side of the Basin hole LWD428 intersected strongly mineralised BEX horizon overlying a variably mineralised feeder-system breccia. The hole returned values over a wide interval: **137.5m at 1.06 g/t AuEq and 1.50% combined base metals** from 74.0m including a higher-grade zone associated with the BEX - **7.3m at 4.36 g/t AuEq and 5.66% combined base metals** from 75.1m.

ROMANG ISLAND, INDONESIA

Exploration Summary

- **Drill testing of Perak Basin continues to uncover significant mineralisation**
- **Continuous VMS mineralisation confirmed over 500m+ width in Perak Basin**
- **Significant high-grade mineralisation from LWD419 in Perak Basin from**
 - **VMS layer 6.3m at 7.45 g/t AuEq and 3.07% combined base metals from 66.7m and**
 - **Feeder zone 27m at 3.51 g/t AuEq and 5.47% combined base metals from 165.0m**
- **Drilling extends VMS and feeder zone mineralisation in east and west of Perak Basin**
- **Scoping Study outlines economic potential of stand-alone Manganese Project**
- **Feasibility Study of Manganese Project commenced**

POLYMETALLIC PROJECT

Exploration and Drilling Activities

Continued drilling on the Lakuwahi Deposit during the Quarter has focussed in two main areas (fig 1)

- i) Exploration drilling in the Perak Basin where previous work has defined significant VMS-style mineralisation in barite-rich exhalative horizons associate with brecciated feeder zones.
- ii) Infill drilling of the Manganese Valley and Batu Hitam West manganese resources, drilling is part of the feasibility study for the Manganese Project and is designed to upgrade resources from Inferred to Indicated category and provide samples for metallurgical testwork.

An additional 48 drill holes for 2,753.5 metres were completed during the Quarter, of these 13 drill holes totalling 2216.35 metres were drilled in Batu Perak/Perak Basin; 24 drill holes totalling 405.5 metres were completed in Manganese Valley and a further 11 drill holes for 132.6 metres in Batu Hitam West (fig 2). For details of drill holes see Table 1.

During the Quarter, assay results were received for 22 drill holes, all of which are located within the Perak Basin/Batu Perak area.

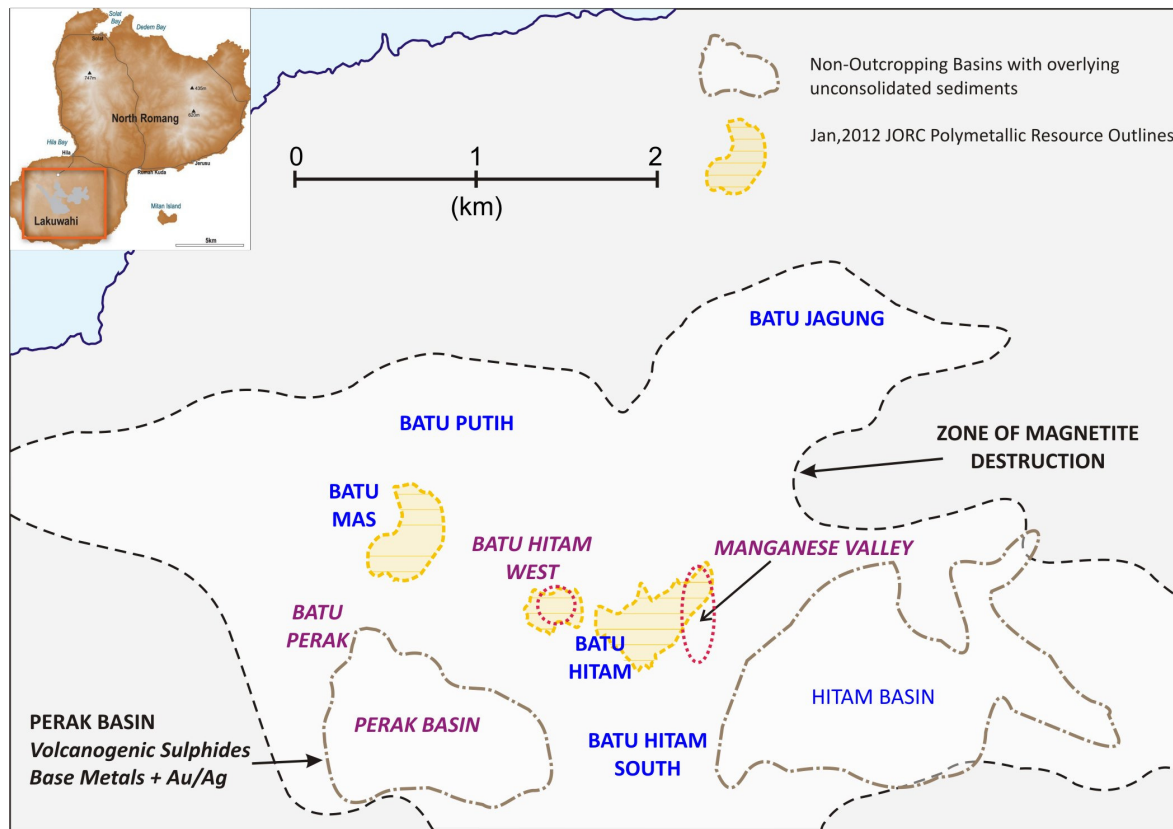


Figure 1: Lakuwahi Project. June 2014 Quarter, showing location of Prospects (purple) where drilling activity was focussed during the Quarter.

Perak Basin / Batu Perak

The Perak Basin is a, fault-bounded sedimentary basin in the SW corner of the Lakuwahi Caldera (Figs 1). It contains the only completely preserved non-outcropping geological section discovered so far in the Caldera. Batu Perak is interpreted to be the strike continuation of the Perak Basin mineralisation but has been uplifted and subjected to erosion. A stratiform, barite-rich exhalative horizon (BEX), present in many VMS deposits worldwide, has been intersected in the basin. The BEX horizon is significant as it carries Au/Ag and polymetallic mineralisation at higher grades than underlying stockwork and feeder zones. Ongoing drilling has been designed to test for this horizon as well as the underlying mineralisation. The BEX horizon lies along the contact between Lakuwahi Volcanics and overlying Upper Volcaniclastics.

BEX is interpreted to have formed by exhalation onto the seafloor by upwelling hydrothermal fluids from feeder zones/mounds, termed white smokers. The layer is best preserved within the Perak Basin and although it is present in adjacent outcropping prospects it is more often than not reduced in size or completely absent due to erosion. Within the Basin the BEX varies from less than 1m up to 8m in thickness.

At least two, or possibly three, barite-rich feeder zones have been identified within the Basin (fig 2), covered by basin-fill sediments. Drilling during the Quarter has now confirmed the presence of two major feeder systems, termed the Western and Central BFS, within the Basin. Re-processing of

geophysics suggests a third feeder system is present along the eastern margin of the Basin (Eastern BFS). This interpreted, third BFS, has not been tested by drilling yet.

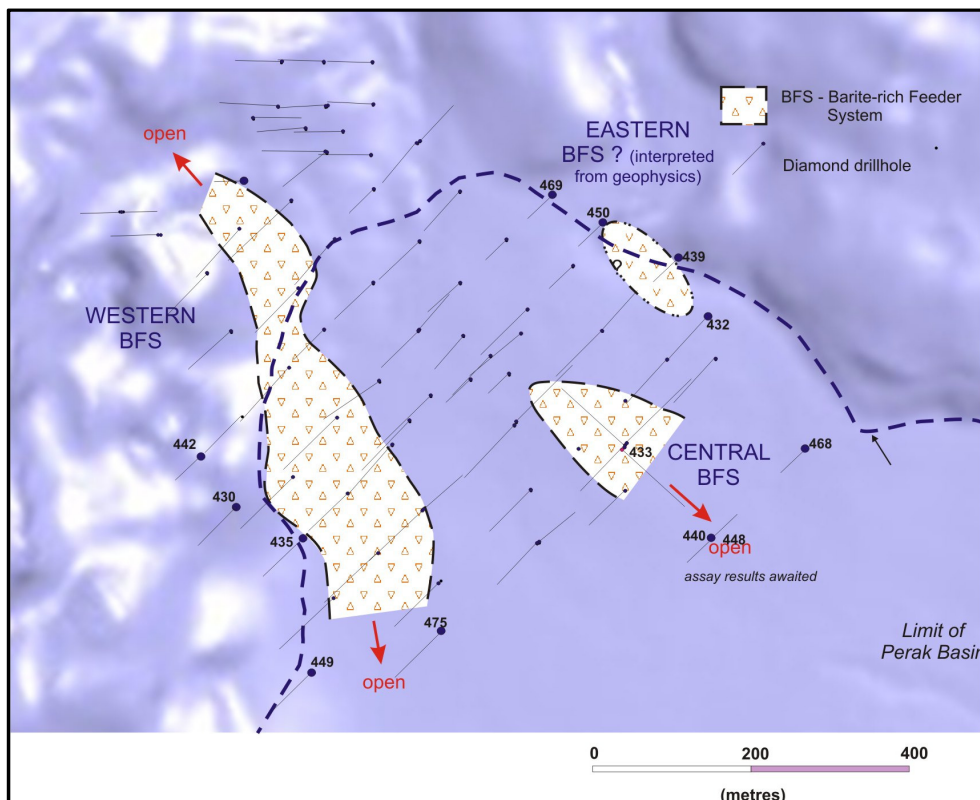


Figure 2: Lakuwahi Project. Perak Basin showing location of drill holes completed during the June Q in relation to interpreted barite-rich feeder systems (BFS).

These feeder systems comprise multi-episodic brecciation and stockwork veining with breccia infill dominated by barite \pm silica. Base metal sulphides (sphalerite + galena \pm chalcopyrite) occur as medium to coarse-grained crystals within the breccia matrix and also within stockwork veining.

Interpretation of the feeder zones is still at a preliminary stage but indicate individual zones are controlled by north-west trending structures. The Western BFS lies along the bounding structure which defines the western edge of the Perak Basin and has been traced for over 600 metres strike length and open to both the north-west and south-east (figs 2 and 4). In cross section the BFS zones extend down for at least 100 metres below the contact between Volcanics and Volcaniclastics and vary in thickness from 50 metres at depth to over 150 metres just below the contact.

Drilling during the quarter has focussed on expanding the limits of the BEX and BFS mineralisation to the east and west (fig 2).

Assay results were received during the Quarter for 22 drill holes from Perak Basin / Batu Perak (fig 3). Each drill hole intersected precious and base metal mineralisation and several intersected both exhalative and feeder zone mineralisation. The results have confirmed the BFS zones are strongly mineralised throughout in both precious and base metals. A complete list of recent intersections from Perak Basin is located in Table 2.

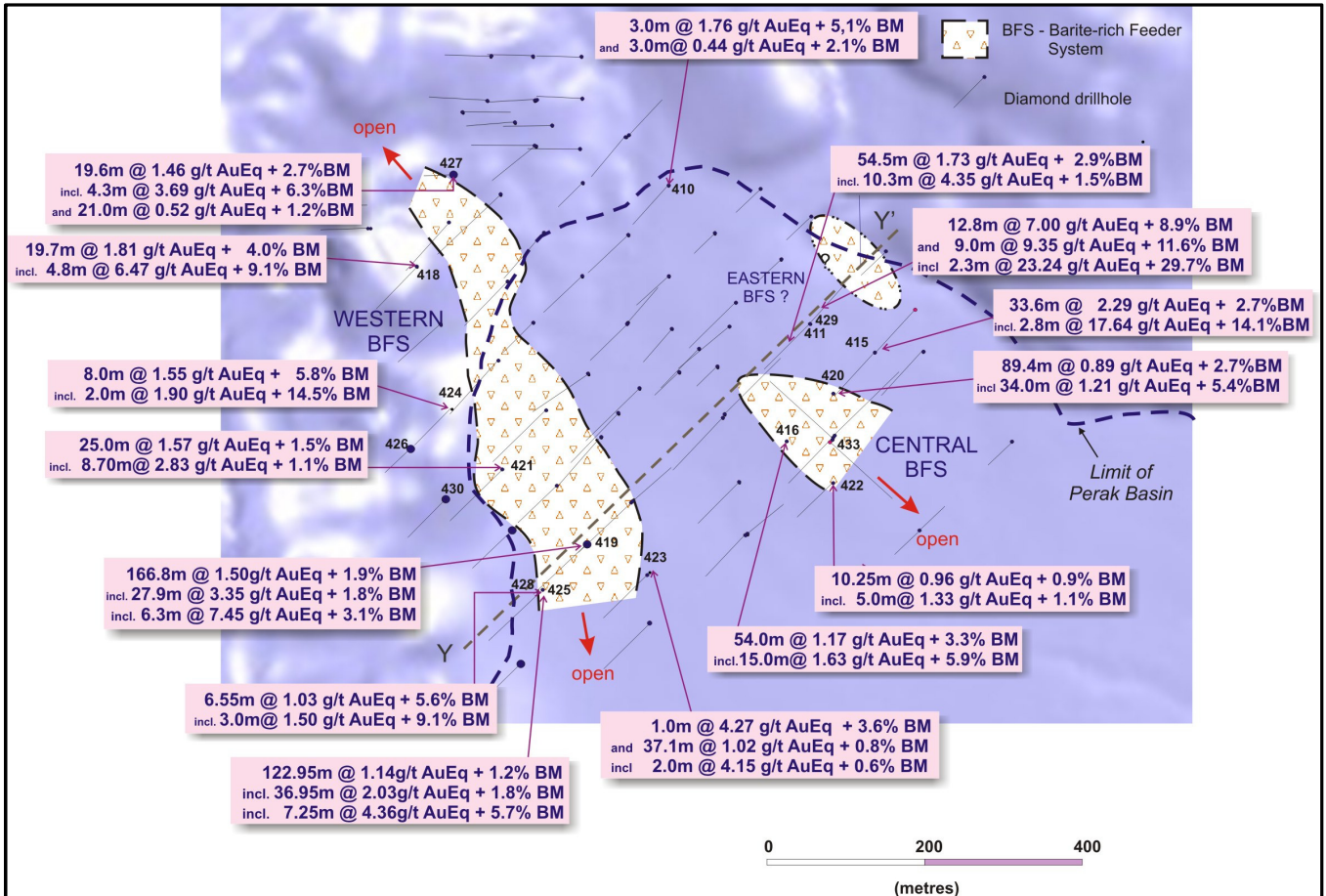


Figure 3: Lakuwahi Project. Perak Basin showing location of drill holes for which assay result were received during the June Q.

Western BFS

Examples of the better intersections include;

LWD 419 intersected strong polymetallic mineralisation over a total drilled width of 166.8 metres.

- **166.8m at 1.50 g/t AuEq and 1.94% combined base metals from 57.2m**
(0.76 g/t Au, 39 g/t Ag, 0.08% Cu, 1.09% Pb, 0.77% Zn)

This intersection is the 3rd best (grade x drilled length) ever obtained from drilling on Romang Island and the best so far in the Perak Basin. It contains two high-grade zones; the upper high-grade zone is a continuation of the ubiquitous flat-lying VMS-style Barite Exhalative (BEX) deposit and contains very high silver assays:

- **6.3m at 7.45 g/t AuEq and 3.07% combined base metals from 66.7m**
(1.05 g/t Au, 339 g/t Ag, 0.21% Cu, 1.72% Pb, 1.14% Zn)

Of particular significance in LWD 419 is the discovery of a new, deeper, zone of polymetallic mineralisation carrying strong gold, silver and base metals within the feeder system (Western BFS).

- **27m at 3.51 g/t AuEq and 5.47% combined base metals from 165.0m**

LWD 428 intersected strongly mineralised BEX horizon, which overlies a feeder-system breccia, variably mineralised with base and precious metals, over 130m metres thick:

- **7.3m at 4.36 g/t AuEq and 5.66% combined base metals from 75.1m (BEX)**
(0.37 g/t Au, 211 g/t Ag, 0.09% Cu, 2.29% Pb, 3.28% Zn) within a broader zone
- **137.5m at 1.06 g/t AuEq and 1.50% combined base metals from 74.0m (BEX + BFS)**
(0.37 g/t Au, 40 g/t Ag, 0.06% Cu, 0.76% Pb, 0.68% Zn)

Eastern BFS

Drill results have shown there is significant mineralisation in several drill holes in both BEX and BFS on the eastern edge of the Perak basin. A discovery of gold-rich BEX was made in LWD 411, opposite to LWD 419. LWD 411 intersected a thick zone of mineralisation (see table 2) and the upper part of the mineralised intersection consists of pale barite-silica which contains relatively high levels of gold with low base metal values. The pale barite mineralisation is interpreted to have formed on the sea floor from sea-floor “white smoker” vents.

- **7.4m at 4.75 g/t AuEq and 1.46% combined base metals from 29.7m**
(3.35 g/t Au, 53 g/t Ag, 0.05% Cu, 1.39% Pb, 0.03% Zn)

Directly below the white smoker zone is a breccia containing elevated levels of base metals:

- **36.0m @ 1.30 g/t AuEq and 3.50% combined base metals from 40.0m**
(0.82 g/t Au, 25 g/t Ag, 0.19% Cu, 1.79% Pb, 1.52% Zn)

This breccia zone is highly significant as it may represent the edge of a third barite-rich breccia feeder system (BFS), along the eastern edge of the basin, which has been interpreted from geophysical data. Current drilling is designed to further test this zone (Eastern BFS)

LWD 429 was drilled from the same drill pad as 411 but was drilled in the opposite direction, towards the north-east. The hole intersected an excellent zone of high-grade of gold, silver and base metals hosted by BEX:

- **12.8m at 7.00 g/t AuEq and 8.86% combined base metals from 44.2m**
(2.32 g/t Au, 248 g/t Ag, 0.42% Cu, 4.23% Pb, 4.21% Zn) including:
- **9.0m at 9.35 g/t AuEq and 11.63% combined base metals from 47.0m**
(2.94 g/t Au, 340 g/t Ag, 0.58% Cu, 5.60% Pb, 5.45% Zn) including:
- **2.3m at 23.2 g/t AuEq and 29.7% combined base metals from 52.7m**
(7.80 g/t Au, 819 g/t Ag, 1.00% Cu, 14.2% Pb, 14.5% Zn)

Geologically, LWD 429 consists of sulphide-rich and sulphide-poor BEX. The hole intersected the BEX mineralisation 50 metres north-east of the high-grade “white smoker” mineral previously announced in LWD 411 (7.4m at 4.75 g/t AuEq from 29.7m) thus demonstrating good continuity of high-grade mineralisation.

Individual assays from LWD 429 are particularly noteworthy:

- 10.02 g/t Au
- 1,190 g/t Ag
- 6.0% Cu
- 50.9% BM (24.6% Pb, 24.8% Zn, 1.5% Cu)
- 40.6% Ba (calculated 69% Barite - BaSO₄)

Eighty metres south-east of LWD 411 is LWD 415 which intersected a 110 metre-thick zone of dominantly polymetallic breccia mineralisation. Capping this broad zone is very high grade BEX:

- **2.8m at 17.64 g/t AuEq and 15.09% combined base metals from 54.1m**
(4.00 g/t Au, 723 g/t Ag, 0.67% Cu, 9.53% Pb, 4.88% Zn)

Updated Inferred Polymetallic Mineral Resource

Work has continued during the Quarter on preparing information for an update of the Polymetallic Project mineral resource estimate. The estimate is being made by independent consultants, Mining Associates Pty Ltd of Brisbane, Australia. Initially the cut off for data to be included in the estimate was drill hole LWD420 but this was extended to LWD435 in view of additional excellent results. Interpretation of mineralisation has been done and wireframe models have been completed over the deposit. A final figure for the updated resource is expected to be available in late July.

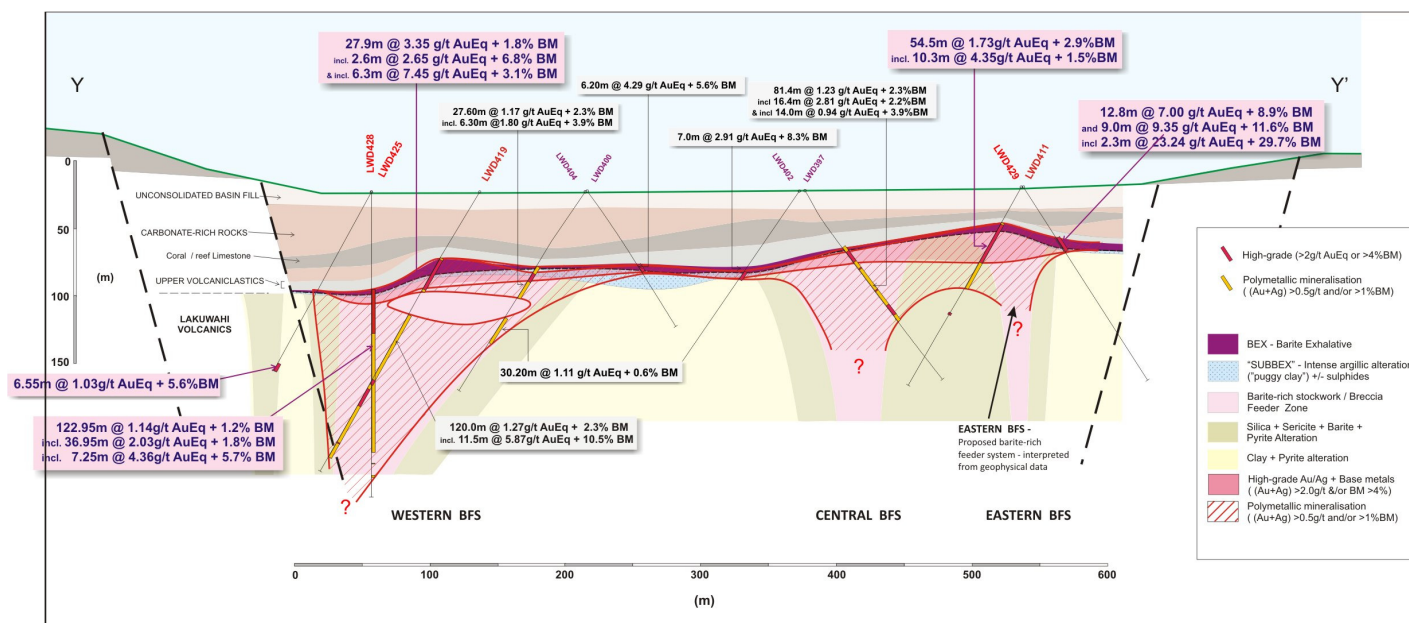


Figure 4: NE-SW section across the Perak Basin (see fig 3 for location) depicts the interpreted 600 metre basin-wide zone of continuous strata-bound barite-rich exhalative (BEX) and the three barite-rich Feeder Systems (Eastern, Central and Western BFS).

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Hole ID	Prospect	Grid: UTM Zone 52 South				Dip deg	EOH m
		Easting m	Northing m	RL m	Grid Azimuth deg		
LWD430	Batu Perak	9156672.63	317173.55	331.14	225	-90	171.55
LWD431	Mn Valley	9157266.37	319179.52	307.37	2	-90	21.9
LWD432	Batu Perak	9156926.56	317777.95	311.16	225	-60	216.25
LWD433	Batu Perak	9156750.52	317658.44	309.75	135	-60	154.55
LWD434	Mn Valley	9157196.73	319134.71	329.88	2	-90	30.6
LWD435	Batu Perak	9156644.6	317252.5	310.82	225	-60	208.55
LWD436	Mn Valley	9157171.61	319156.06	325.5	2	-90	20.9
LWD437	Mn Valley	9157157.7	319168.8	321.81	2	-90	29.4
LWD438	Mn Valley	9157177.56	319186.7	311.18	2	-90	36.5
LWD439	Batu Perak	9156992.9	317730.37	311.17	225	-60	207.15
LWD440	Batu Perak	9156642.47	317776.78	306.9	225	-60	115.65
LWD441	Mn Valley	9157140.1	319131.21	342.49	2	-90	10.4
LWD442	Batu Perak	9156745.05	317127.48	340.21	225	-60	175.05
LWD443	Mn Valley	9157238.15	319187.08	306.97	2	-90	14
LWD444	Mn Valley	9157155.77	319126.93	342.1	2	-90	10
LWD445	Mn Valley	9157277.1	319182.21	304.98	2	-90	8
LWD446	Mn Valley	9157140.23	319115.41	349.07	2	-90	10.2
LWD447	Mn Valley	9157235.32	319094.77	342.38	2	-90	14
LWD448	Batu Perak	9156644.21	317778.93	307.09	45	-60	140.85
LWD449	Batu Perak	9156471.21	317269.55	310.21	225	-60	115.2
LWD450	Batu Perak	9157037.28	317635.72	311.79	225	-60	216.15
LWD451	Mn Valley	9157164.08	319093.5	349.43	2	-90	9.3
LWD452	Mn Valley	9157259.19	319110.63	337.99	2	-90	27.3
LWD453	Batu Hitam West	9157284.51	318549.68	366.57	2	-90	12.8
LWD454	Mn Valley	9157183.5	319106.66	342.49	2	-90	12.6
LWD455	Mn Valley	9157264.09	319062.55	348.06	2	-90	27.2
LWD456	Batu Hitam West	9157261.69	318534.52	366.5	2	-90	11.2
LWD457	Batu Hitam West	9157257.8	318578.39	369.87	2	-90	13.2
LWD458	Batu Hitam West	9157237.89	318609.96	370.71	2	-90	11.2
LWD459	Mn Valley	9157081.95	319213.14	312.71	2	-90	10.25
LWD460	Batu Hitam West	9157218.17	318627.67	370.11	2	-90	8.6
LWD461	Batu Hitam West	9157219.13	318579.9	366.52	2	-90	11.3
LWD462	Batu Hitam West	9157217.79	318534.32	363.91	2	-90	8.2
LWD463	Mn Valley	9157040.93	319209.4	314.15	2	-90	11.5
LWD464	Mn Valley	9157200.23	319059.75	352.9	2	-90	10.6
LWD465	Batu Hitam West	9157263.02	318621.36	358.04	2	-90	10.6
LWD466	Mn Valley	9157040.81	319250.33	298.71	2	-90	15
LWD467	Mn Valley	9157236.71	319042.05	351.66	2	-90	9.5
LWD468	Batu Perak	9156751.05	317889.83	307.82	225	-60	112.55
LWD469	Batu Perak	9157071.96	317571.52	314.15	225	-60	178.7
LWD470	Mn Valley	9157259.32	319024.32	353.74	2	-90	10.6
LWD471	Mn Valley	9157119.7	319245.71	300.8	2	-90	31
LWD472	Batu Hitam West	9157265.32	318670.83	354.01	2	-90	15.9
LWD473	Mn Valley	9157121.9	319089.31	366.75	2	-90	8.2
LWD474	Batu Hitam West	9157303.83	318619.41	351.52	2	-90	16.8
LWD475	Batu Perak	9156522.68	317432.4	307.52	225	-60	204.15
LWD476	Batu Hitam West	9157303.41	318579.13	355.59	2	-90	12.8
LWD477	Mn Valley	9157124.09	319209.82	310.58	2	-90	15.6

Table 1: Drill Collar Information Lakuwahi Project for drill holes with assay results returned during the June Quarter.

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Hole Number	From (m)	To (m)	Interval (m)	Au Equiv (g/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Cu+Pb+Zn (%)
LWD408 incl.	86.0	99.0	13.0	0.74	0.42	17	0.03	0.36	0.29	0.69
	97.0	99.0	2.0	1.78	1.28	27	0.04	0.06	0.02	0.12
LWD409 incl.	18.0	37.0	19.0	1.31	0.40	48	0.06	1.01	1.29	2.37
	18.0	21.0	3.0	2.74	0.85	100	0.17	2.72	3.57	6.46
LWD410	31.0	34.0	3.0	1.76	0.04	91	0.11	1.53	3.50	5.14
	47.0	50.0	3.0	0.44	0.27	9	0.07	1.05	0.99	2.11
LWD411 incl. incl. incl. incl.	29.7	155.0	125.3	0.89	0.63	14	0.08	0.98	1.00	2.06
	29.7	84.2	54.5	1.73	1.20	28	0.14	1.59	1.15	2.88
	29.7	46.0	16.3	3.69	2.80	47	0.12	1.59	0.30	2.01
	29.7	40.0	10.3	4.35	3.35	53	0.05	1.39	0.03	1.46
	29.7	37.1	7.4	4.75	4.00	40	0.01	1.10	0.02	1.13
	40.0	76.0	36.0	1.30	0.82	25	0.19	1.79	1.52	3.50
LWD412 incl. incl.	18.0	30.0	12.0	1.55	0.23	70	0.11	1.02	1.81	2.94
	19.0	22.9	3.9	4.21	0.55	194	0.25	1.35	3.03	4.63
	65.0	71.0	6.0	0.40	0.26	7	0.13	0.64	0.61	1.38
	142.0	162.0	20.0	0.47	0.37	5	0.09	0.58	1.10	1.78
	148.0	152.0	4.0	0.73	0.56	9	0.08	1.47	1.98	3.53
LWD413	117.0	118.0	1.0	1.65	1.52	7	0.03	0.19	0.43	0.65
LWD414	105.0	110.1	5.1	0.61	0.39	11	0.10	0.69	1.10	1.89
LWD415 incl. incl. and incl. and incl. and incl.	50.7	161.0	110.3	0.90	0.34	30	0.09	0.98	1.25	2.33
	54.1	87.7	33.6	2.29	0.67	86	0.12	1.55	1.00	2.67
	54.1	56.9	2.8	17.64	4.00	723	0.67	9.53	4.88	15.09
	64.0	67.0	3.0	2.10	0.35	92	0.15	2.20	1.57	3.92
	110.0	122.0	12.0	0.49	0.29	10	0.11	1.40	2.73	4.24
	131.0	141.0	10.0	0.36	0.21	8	0.12	1.34	2.65	4.11
LWD416 incl. incl. incl. and incl.	70.0	166.0	96.0	0.82	0.59	12	0.14	1.02	1.47	2.63
	70.0	143.0	73.0	1.02	0.73	15	0.18	1.07	1.69	2.94
	70.0	124.0	54.0	1.17	0.87	16	0.23	1.16	1.91	3.30
	71.7	86.7	15.0	1.63	1.22	22	0.58	1.94	3.41	5.92
	102.2	106.0	3.8	1.78	1.27	27	0.25	2.64	3.85	6.74
LWD417	37.0	41.0	4.0	0.86	0.17	36	0.04	0.33	0.70	1.08
	46.2	54.0	7.8	0.76	0.31	24	0.06	0.67	1.30	2.04
	69.0	72.0	3.0	0.31	0.18	7	0.03	1.77	0.45	2.25
	127.0	130.1	3.1	0.31	0.19	6	0.13	1.41	1.83	3.37
LWD418 incl.	35.4	55.1	19.7	1.81	0.27	81	0.11	1.48	2.40	3.99
	35.4	40.2	4.8	6.47	0.55	314	0.29	3.50	5.35	9.14
	89.0	92.0	3.0	0.77	0.60	9	0.08	1.21	0.40	1.70
	95.0	98.0	3.0	0.53	0.38	5	0.04	0.34	0.55	0.93

Table 2: Recent drilling results for Perak Basin VMS deposit – continued on following page (selected higher-grade intervals in bold).

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Hole Number	From (m)	To (m)	Interval (m)	Au Equiv (g/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Cu+Pb+Zn (%)
LWD419	57.2	224.0	166.8	1.50	0.76	39	0.08	1.09	0.77	1.94
incl.	57.2	85.1	27.9	3.35	1.06	121	0.07	1.15	0.61	1.83
incl.	61.1	63.7	2.6	2.65	1.20	77	0.16	3.20	3.43	6.80
and incl.	66.7	73.0	6.3	7.45	1.05	339	0.21	1.72	1.14	3.07
and incl.	156.0	215.0	59.0	2.03	1.29	39	0.18	1.90	1.71	3.78
incl.	165.0	192.0	27.0	3.51	2.34	62	0.33	3.27	2.87	6.47
incl.	168.6	180.1	11.5	5.87	3.80	110	0.54	5.01	4.90	10.45
incl.	172.6	180.1	7.5	7.07	4.89	116	0.67	6.68	6.66	14.01
LWD420	45.6	135.0	89.4	0.89	0.59	16	0.08	1.12	1.49	2.69
incl.	70.0	96.0	26.0	1.60	1.13	25	0.14	1.65	1.76	3.55
and incl.	80.0	114.0	34.0	1.21	0.70	27	0.16	2.18	3.05	5.39
incl.	88.0	96.0	8.0	1.45	0.81	34	0.17	3.77	4.64	8.58
LWD421	41.0	61.0	20.0	1.88	0.72	61	0.08	0.51	1.17	1.76
incl.	46.7	57.0	10.4	2.56	1.02	81	0.10	0.76	1.53	2.38
incl.	46.7	49.7	3.1	5.49	1.54	209	0.12	0.54	0.99	1.65
	126.0	131.0	5.0	1.00	0.10	48	0.03	0.22	0.30	0.55
LWD422	83.0	89.0	6.0	1.28	0.71	30	0.06	0.56	0.53	1.15
incl.	85.0	86.7	1.7	1.86	1.04	43	0.09	0.66	0.84	1.59
LWD423	65.0	97.0	32.0	1.09	0.40	36	0.02	0.37	0.43	0.82
incl.	87.0	89.0	2.0	4.15	3.12	55	0.02	0.43	0.19	0.64
	135.0	138.0	3.0	0.89	0.34	29	0.04	0.92	0.38	1.34
	149.0	151.0	2.0	0.37	0.17	11	0.01	0.79	1.08	1.88
	176.0	178.0	2.0	0.87	0.19	36	0.03	2.21	1.74	3.98
LWD424	50.0	58.0	8.0	1.55	0.43	59	0.26	2.69	2.89	5.84
incl.	52.0	55.0	3.0	2.63	0.50	113	0.19	5.59	5.46	11.24
	78.0	79.0	1.0	0.40	0.10	16	0.17	1.66	4.00	5.83
LWD425	138.0	148.6	10.6	0.79	0.37	22	0.11	1.58	2.60	4.29
incl.	142.0	146.0	4.0	1.33	0.61	38	0.21	3.12	4.39	7.72
LWD426	No significant intersection									
LWD427	3.4	23.0	19.6	1.50	0.48	54	0.05	0.86	1.79	2.71
incl.	9.6	13.9	4.3	3.86	0.83	161	0.08	1.78	4.45	6.32
LWD428	74.0	211.5	137.5	1.06	0.30	40	0.06	0.76	0.68	1.50
incl.	74.0	112.0	38.0	2.06	0.32	92	0.02	1.17	0.69	1.89
incl.	75.1	82.3	7.3	4.36	0.37	211	0.09	2.29	3.28	5.66
incl.	73.0	79.9	6.9	5.61	0.41	276	0.12	2.91	4.00	7.03
and incl.	157.0	168.0	11.0	1.11	0.43	36	0.15	0.81	1.20	2.16
and incl.	209.0	210.6	1.6	1.13	0.81	17	0.19	2.60	4.20	6.98
LWD429	44.2	57.0	12.8	7.00	2.32	248	0.42	4.23	4.21	8.86
incl.	47.0	56.0	9.0	9.35	2.94	340	0.58	5.60	5.45	11.63
incl.	52.7	55.0	2.3	23.24	7.80	819	1.00	14.18	14.49	29.67
	82.0	84.0	2.0	0.57	0.35	12	0.28	2.04	1.92	4.24

Table 2 (cont): Recent drilling results for Perak Basin VMS deposit (selected higher-grade intervals in bold).

Hole ID	Grid: UTM Zone 52 South				Dip deg	EOH m
	Easting m	Northing m	RL m	Grid Azimuth deg		
LWD408	9156635	317555.1	307.45	45	-60	118.45
LWD409	9156961	317345.9	316.64	225	-60	128.25
LWD410	9157076	317455.1	316.14	225	-60	134.15
LWD411	9156901	317634.8	312.32	225	-60	166.65
LWD412	9156903	317284.1	315.29	225	-60	204.25
LWD413	9157013	317404.3	315.82	225	-60	133.65
LWD414	9156701	317544.7	307.85	225	-60	157.65
LWD415	9156865	317715.8	311.18	225	-60	220.65
LWD416	9156752	317604.8	309.79	-	-90	210.85
LWD417	9156974	317136.6	356.24	225	-60	145.75
LWD418	9156900	317167	336.58	225	-60	145.15
LWD419	9156621	317352.3	308.89	225	-60	235.55
LWD420	9156813	317665.7	310.48	-	-90	182.55
LWD421	9156728	317229.8	325.92	225	-60	189.15
LWD422	9156703	317664.8	308.9	225	-60	150.15
LWD423	9156587	317431.3	307.92	225	-60	178.75
LWD424	9156794	317180.8	337.37	225	-60	133.75
LWD425	9156561	317297.1	309.12	225	-60	148.55
LWD426	9156673	317173.5	331.3	225	-60	205.65
LWD427	9157086	317178.6	342.71	270	-60	192.25
LWD428	9156562	317298	309.16	-	-90	224.05
LWD429	9156902	317634.5	312.38	45	-60	180.15

Table 3: Drill Collar Information Perak Basin VMS deposit for drill holes with assay results returned during the June Quarter.

MANGANESE PROJECT

Important work was completed during the Quarter on the Lakuwahi Manganese Project. Whilst it is not the main value driver for Romang, is an important part of the Company's strategy to develop a stand-alone project for an early, low - cost entry into production. A Scoping Study (Study) was completed by Equant Resources Pty Ltd.

The Study concluded "the Romang Mn Project, despite being small-scale and short production life (2-3 years), is commercially attractive with strong financial returns and no fatal flaws". Key inputs and findings of the Study include;

Capital Cost	US\$8 – 10 million
Operating Cost	US\$42 - \$50 per ton of Mn product
Production	200,000 t/a Mn Product for 2 years
Mn Price (>52% Mn)	US \$ 3.5 – 4.5 / mtu (20% discount to market)
Gross Margin	US\$100 - \$140 /t Mn Product US\$ 20 - \$28 million per year
Payback	<6 months
Gross Revenue	US\$40 - \$60 million

The Study found opportunity to extend the high-grade resource (>30%Mn) with ongoing exploration and also a need to evaluate the potential for beneficiation of low-grade (10-30% Mn) mineralisation.

Key risks identified in the Study are environmental risks due to metal contamination (both at site and in customer applications) and political risks associated with restrictions on raw Mn ore export by Indonesian government laws and regulations.

Based on the positive outcome of the Scoping Study, Robust commenced work on a Feasibility Study of the Romang Manganese Project, scheduled for completion by late 2014. The study has a budget of approximately A\$1.2M and is comprised of the following disciplines;

- Diamond Drilling and Mineral Resource Estimate to Indicated or Measured Category
- Metallurgy and Ore Characterisation Tests
- Environment
- Mine, Processing and Production Plan
- Logistics and Transport Infrastructure
- Marketing
- Government Policies and Community Relations
- Commercial Evaluation
- Project Execution Plan

In mitigation of one of the key risks identified in the Scoping Study, Robust, through its Indonesian subsidiary PT Gemala Borneo Utama signed a Memorandum of Understanding (MOU) with the Indonesian subsidiary of Asia Mineral Corporation (AMC) (<http://www.asiamineralscorp.com>) who have submitted proposals to the Indonesian Government on a manganese smelter industrial complex on the island of West Timor, which is in close proximity to Romang Island.

Manganese Mineral Resource

The Scoping Study is based on a revised Manganese mineral resource estimate.

The resource estimate was completed by independent consultants, Mining Associates (MA) of Brisbane to JORC (2012) standards, and includes additional drilling and analyses which were not available at the time of the original resource estimate in November, 2013.

New information has allowed MA to classify 56% of the resource tonnage as Indicated Mineral Resource and 44% as Inferred Mineral Resource.

DEPOSIT	Resource Category	Material (t)	Grade (%)	Metal (t)
Manganese Valley	Indicated	413,000	41.6	172,000
	Inferred	274,000	39.5	108,000
Batu Hitam West	Inferred	51,000	45.7	23,000
Subtotal	Inferred	325,000	40.5	131,000
Total resources		738,000	41.1	304,000

Manganese Project Mineral resource Table (lower cut-off grade = 30%Mn)

In addition to the improved resource classification, when compared to the previous estimate, there is a 30% increase in the tonnage and a 28% increase in the Mn metal content. There is also a minor decrease in the average global grade from 42.1% Mn to 41.1% Mn.

A drilling program, was commenced during the quarter focusing on closer-spaced drilling within the Manganese Valley and Batu Hitam West Mn Resources in order provide enough data to bring more of the resource from the Inferred Category into the Indicated and/or Measured Categories.

In addition, 15 large diameter (PQ3) diamond drill holes form part of the program to provide samples for metallurgy and ore characterisation tests. This drilling has also commenced with samples from the initial drill holes submitted to PT Geoservices (Ltd) Laboratories in Jakarta. PT Geoservices has comprehensive capability for metallurgical testing. All testing will be planned and closely supervised by the lead technical consultants engaged for the Study.

Outlook for next Quarter

Drilling will continue within the Perak Basin to test extensions of already defined VMS mineralisation and to explore for possible additional BFS zones throughout the Basin. three drill rigs will be in operation in the Basin and an additional 4 drill rigs will be utilised for the Manganese Feasibility study drilling.

Work on the MnFS will reach the main data collection phase and will include selection of key consultants and site visits and studies for the various disciplines.

Community Relations

The Social Licence for the exploration program on Romang Island strengthened this quarter as the project moved into a new phase of preparation for development. The Feasibility Study for Manganese, as the first stage of moving toward development, relies heavily on the cooperation of the core stakeholders working in partnership with the dedicated Corporate Social Responsibility team on the island. This has led to initial community discussions on land acquisition, infrastructure development and an expanded Social Benefits program. On the whole there is general encouragement within the community that the project intends to move toward development and this has greatly helped in all aspects of social and political cooperation. Consequently this quarter has been a particularly smooth one in terms of access to land for further exploration drilling, community meetings in regards to awareness raising on the Manganese Feasibility study, and progress in all the community development activities.

The development activities have been dominated by the signature infrastructure project supported by the Company – the community hall and guesthouse. This is a significant social investment - a 2 year project with over 25 people involved in construction, local materials such as sand, rocks, and timber provided, and other building materials and overall supervision being provided by the Company. The building is about 1/3rd the way through construction. The new community water system, built in partnership with the Company, continues to be well managed by a local Water Committee. Included in this system is a storage and supply system for visiting boats at the village pier. Money is charged for filling visiting boats and that money then goes to the Water Committee to help maintain the whole system. Health, Education, Agriculture and Micro-finance continue to expand and provide encouragement and success, especially for the women of the community.

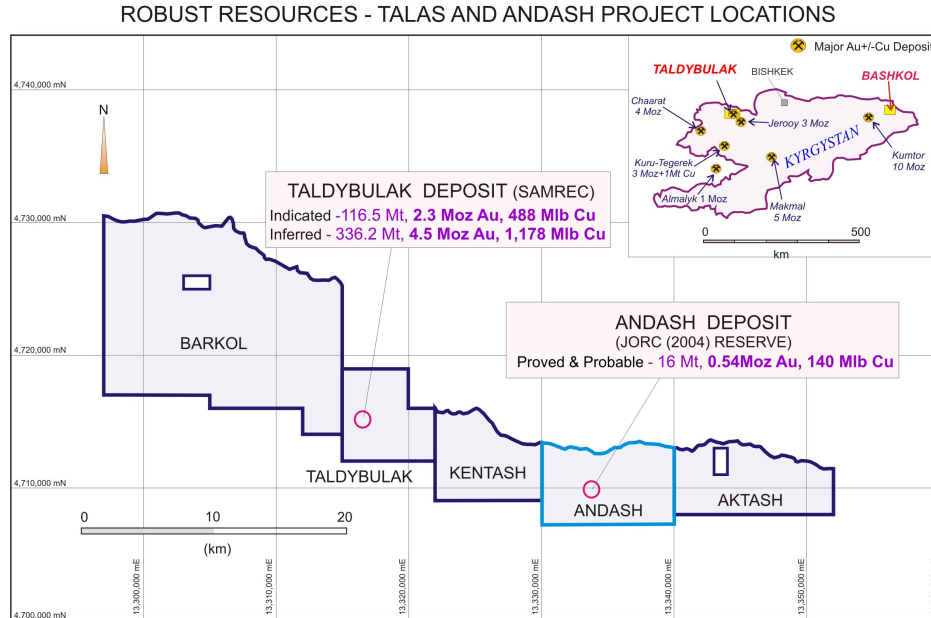
KYRGYZ REPUBLIC

The focus of operations in the quarter has been the re-establishment of communication with the local communities and government departments aimed at gaining community support for the Andash project. Drilling programs were also developed for Talas Copper Gold and Kentor Gold.

Following the decision of Robust Resources to transfer the ownership of the Kyrgyz assets to Mentum Inc. (to be renamed Tengri Resources) in return for an 87% interest in Mentum Inc. Mr Bruce Lumley, who is based in Bishkek, was employed as of 1st May as CEO of Tengri Resources. The corporate structure of Tengri Resources was developed in both London and Bishkek. An office was established in Bishkek that will house Tengri Resources Branch Office, Andash Mining Company, Talas Copper Gold and Kentor Gold. Significant work has been done to develop the

Tengri Corporate identity within the Kyrgyz associated companies and to re-establish the exploration and development capabilities in line with the Tengri Corporate strategy.

The location of the Company Prospects in the Kyrgyz Republic – Andash, Kentor Gold (Bashkol) and Talas Copper Gold (Taldybulak) are shown below:



Location of Talas project mineral concessions (dark blue) in relation to Robust's Andash concession (light blue). Bashkol is indicated in the insert.

Talas Copper Gold

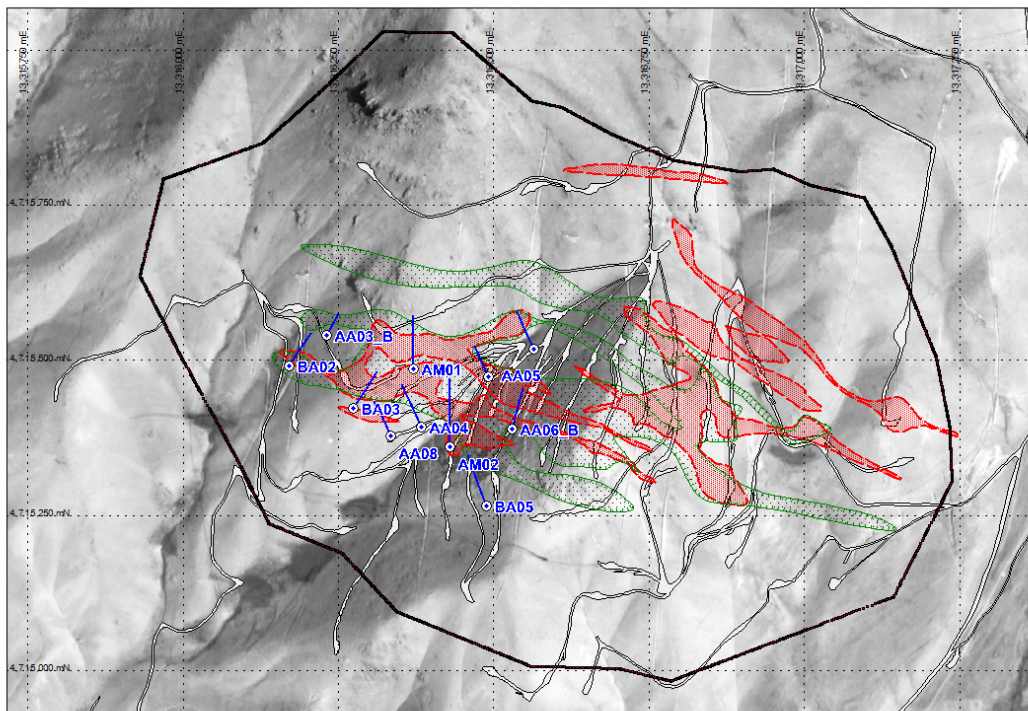
During the quarter efforts have been on the maintenance of good communication with the local community in Aral village. A regional manager was appointed as the main liaison with the local residents. This has significantly improved the acceptance of the Company within the area. Discussions have focussed on the development of a community development scheme in cooperation with the local Rural Council. This agreement will result in the community agreement for the Company gaining access to the area to conduct the planned drilling programme.

The Talas Concessions includes the Taldybulak copper-gold deposit, which was the subject of a Mineral Resource estimate in December 2012. The resources were declared under the SAMREC (2007) (SAMREC Code 2007)². This foreign estimate is not reported in accordance with the JORC Code. A competent person has not done sufficient work to classify the foreign estimate as mineral resources in accordance with the JORC Code and it is uncertain that following evaluation and/or further exploration work that the foreign estimate will be able to be reported as mineral resources in accordance with the JORC Code. The Taldybulak deposit mineral resources are stated in below:

Classification	Quantity (Mt)	Au (g/t)	Au (Moz)	Cu (%)	Cu (Mlb)	Mo (%)	Mo (Mlb)
Indicated	116.5	0.61	2.27	0.19	488	0.01	26
Inferred	336.2	0.41	4.45	0.16	1,178	0.01	79
Total	452.7	0.46	6.73	0.17	1,666	0.01	105

The 2014 drilling programme was determined with 2,000 metres of diamond drilling planned between August and November. The twelve-hole programme at Taldybulak targets the near-surface, sheeted-vein system, which is a higher-grade gold domain within the global deposit. The aim of this initial drilling programme is to delineate a smaller, but still significant, higher-grade deposit, potentially suitable for low-CAPEX mining project and exploiting possible development and operational synergies with the Company's nearby Andash deposit in the Talas Valley. At the end of the quarter negotiation with the local community were well advanced and the 2014 drilling programme is expected to proceed as planned.

The plan for drilling at Taldybulak by Talas Copper Gold is shown below:



Andash

The Company has appointed a regional manager as primary liaison with the residents of the Andash region. Further modifications were made to the technical design specification of the Andash Project to further take into account the concerns of local residents about the potential environmental and social impact of the Andash mine. Changes have included modification to the pit design to reduce the visibility of the operation from the village, relocation of all operations to the north side of the river, redesign of the waste rock and tailings storage facility to reduce footprint size, inclusion of a bypass road to reduce the traffic impact of the operation on the nearby residents. The redesign is scheduled for completion by August 2014.

Kentor Gold (Bashkol)

Kentor Gold 2014 drilling programme consists of 2,000 metres of diamond drilling that will target areas of high potential that were identified by the previously conducted trenching. During the quarter preparatory work was conducted for the drilling programme by the construction of an access road. This has been completed and the drilling has commenced. As of the end of quarter, one hole was complete and the second hole was underway. Assays for the drill holes are pending and results will be available in the next quarter.

Outlook for next Quarter

Early in the next quarter the management of the Kyrgyz operations will be transferred to Tengri Resources. During this quarter preparations have been made to ensure that the management changeover is smooth and that Company operations will continue as planned.

For Andash, re-establishment of good communications with the community and the progressing of the mine development and design of the Andash mine will be a priority during the next quarter.

Completion of the drilling programmes for Talas Copper Gold and Kentor Gold will be the major target for those entities during the next quarter.

The Company continues to set a high priority on further developing community relationships overall and with the relevant Government agencies.

Summary of Mining Tenements - Kyrgyz Republic

CJSC Kentor:

Name	Number	Area (km ²)	Comments	Robust interest *	Movement
Bashkol	AP1602	180	Drilling program of 2000m planned for 2014.	0%*	No

*presently farming-in to earn 51%

Andash Mining Company:

Name	Number	Area (km ²)	Comments	Robust interest *	Movement
Andash	Au-141-04	49	The license commission postponed the consideration of the license until the results of Interdepartmental commission are known.	100%	No
Andash orebody #1	218 AE	4	Status of force majeure	100%	No
Solto	3315 TE	0.6	Status of force majeure	100%	No

* A Kyrgyz government entity currently enjoys a right to acquire a 20% equity interest in Andash Mining Company

TCG:

Name	Number	Area (ha)	Comments	Robust interest	Movement
Taldybulak	AP - 24	4,200	2000m drilling program planned for 2014	100%	No
Barkol	AP - 1005	20,950	Status of force majeure	100%	No
Kentash	AP - 23	4600	Status of force majeure	100%	No
Korgontash	AP - 61	6600	Status of force majeure	100%	No

Summary of Mining Tenements - Indonesia

Mineral Concession Type and Number	Location	Project Name	Area (Ha)	Robust Interest *	Movement
IUP 540-24	Romang Island, Indonesia	Lakuwahi	1,998	60%	Following completion of divestment announced 9 July 2013
IUP 540-25	Romang Island, Indonesia	Lakuwahi	1,998	60%	Following completion of divestment announced 9 July 2013
IUP 540-26	Romang Island, Indonesia	North Romang	1,962	60%	Following completion of divestment announced 9 July 2013

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IUP 540-27	Romang Indonesia	Island,	North Romang	2,000	60%	Following completion of divestment announced 9 July 2013
IUP 540-28	Romang Indonesia	Island,	North Romang	2,000	60%	Following completion of divestment announced 9 July 2013

* Ownership currently 77.5% however regulatory approval to finalise 17.5% sell down as announced 9 July 2013 is imminent

CORPORATE

Cash and Funding Position

At 30 June 2014, Robust had \$17.1m in cash on hand. The Company considers that it is adequately funded to achieve all medium term project objectives on its projects.

CORPORATE DIRECTORY

Board of Directors

David King	Chairman
Gary Lewis	Managing Director
John Levings	Technical Director
Hugh Thomas	Non-Executive Director

Issued Share Capital

As at 30 June there were 195.37m ordinary shares on issue.

Registered Office

Robust Resources Limited
Level 34
1 Macquarie Place
Sydney NSW 2000 Australia
www.robustresources.com.au

Company Secretary

Ian Mitchell

Quarterly Share Price Activity

	High	Low	Last
Mar 2012	\$1.44	\$1.12	\$1.25
Jun 2012	\$1.27	\$0.80	\$0.86
Sep 2012	\$0.81	\$0.575	\$0.69
Dec 2012	\$0.70	\$0.28	\$0.35
Mar 2013	\$0.58	\$0.31	\$0.32
Jun 2013	\$0.335	\$0.205	\$0.235
Sep 2013	\$0.30	\$0.205	\$0.26
Dec 2013	\$0.46	\$0.29	\$0.35
Mar 2014	\$0.37	\$0.27	\$0.29
Jun 2014	\$0.29	\$0.20	\$0.22

Phone: (61 2) 8259 4799
Fax: (61 2) 8259 4789

NOTES AND COMPETENT PERSON STATEMENTS

The information in this announcement that relates to Exploration Results and Exploration Targets is based on data compiled by John Levings BSc, who is a Fellow of The Australasian Institute of Mining and Metallurgy and who has more than ten years' experience in the field of activity being reported on. Mr Levings is a director of the Company. Mr Levings has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Levings consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Notes:

1. $AuEq = \text{Gold Equivalent} = \text{gold assay} + (\text{silver assay} / 53)$ where the number 53 represents the ratio where 53 g/t Ag = 1g/t Au. This ratio was calculated and rounded to the nearest whole integer from the average of the 24 months of Financial Year 2011 from July 2011 to June 2013 taken from published World Bank Commodity Price Data http://siteresources.worldbank.org/INTPROSPECTS/Resources/334934-1304428586133/pink_data_m.xlsx. The metal prices thus used in the calculation are the average Gold price of USD \$1638.39 per ounce and average Silver price of USD \$31.05 per ounce. Metallurgical flotation test-work has been carried out on polymetallic sulphide mineralisation similar to the material reported

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herein. High recoveries of all metals, including gold and silver, have been achieved in these tests and recovery levels of all metals are similar. (refer to Robust ASX announcement of November 30, 2010 titled "Sulphide Metallurgical Tests Return Exceptional Recoveries of Base and Precious Metals from Romang Island".) For that reason it not considered necessary to apply metallurgical recovery factors in the formula for calculating gold equivalent. In the opinion of the Company that all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

2. On 16/12/2013, the Company announced the signing a binding Heads of Agreement to acquire 100% of Talas Copper Gold, comprising four prospective mineral tenements which include details of the Taldybulak mineral resource. On 30/1/2014 the Company announced clarification regarding the reporting of the Taldybulak resource. Robust is not in possession of any new information or data that material or data relating to the foreign estimate that materially impacts on the reliability of the estimate or the Company's ability to verify the foreign estimate as mineral resources in accordance with the JORC Code. The supporting information included in the 16/12/2013 and 30/1/2014 market announcements and all the material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.