

31 July 2014

Market Announcements Office
Australian Securities Exchange
10th Floor, 20 Bridge Street
Sydney NSW 2000

Atlantic shareholders approve DDV Gold Alternative Transaction

Atlantic Gold NL ABN 82 062 091 909 (ASX:ATV) (**Atlantic**) is pleased to announce that at the extraordinary general meeting of Atlantic shareholders (**EGM**) held today eligible Atlantic shareholders voted to approve the proposed sale by Atlantic of its wholly-owned Canadian subsidiary, DDV Gold Limited (**DDV Gold**), to Spur Ventures Inc. ARBN 600 024 397 (**Spur**), on and subject to the terms and conditions of the DDV Gold Sale Agreement dated 15 May 2014 between Atlantic and Spur (**DDV Gold Sale Agreement**).

For the purposes of ASX Listing Rule 3.13.2, Atlantic is pleased to confirm that the resolution put to Atlantic shareholders to approve the sale of DDV Gold to Spur (**EGM Resolution**) was passed on a poll by **99.34%** of the total number of votes cast on the EGM Resolution by Atlantic shareholders present and entitled to vote (in person or by proxy) at the EGM.

EGM Resolution

Poll Results

	NUMBER OF VOTES	%
Votes cast FOR the EGM Resolution	557,901,223	99.34
Votes cast AGAINST the EGM Resolution	3,685,103	0.66
TOTAL VOTES CAST	561,586,326	100.00

The instructions given to validly appointed proxies in respect of the Scheme Resolution were as follows:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
499,860,726	2,978,211	83,542	18,603,739

Atlantic recently announced on the ASX Market Announcements Platform that at an Atlantic shareholders meeting held before the EGM today eligible Atlantic shareholders by the requisite majorities voted to approve a scheme of arrangement between Atlantic and its shareholders, under which it is proposed that Spur will acquire all of the ordinary shares in Atlantic (**Scheme**).

As Atlantic shareholders have approved the Scheme, the DDV Gold Sale Agreement will only become effective, and the rights and obligations of the parties under the DDV Gold Sale Agreement (other than certain specified rights and obligations) will only become legally binding, if the Merger Implementation Deed dated 15 May 2014 between Atlantic and Spur is terminated as a result of the Federal Court of Australia not approving the Scheme in accordance with the *Corporations Act* 2001 at the second Court hearing scheduled for 2:30pm (Sydney time) on Wednesday, 6 August 2014 at the Federal Court of Australia at the Law Courts Building, Queen's Square, Sydney, NSW 2000.

Atlantic will announce on the ASX Market Announcements Platform on Wednesday, 6 August 2014 whether the Scheme has been approved by the Federal Court of Australia at the second Court hearing.



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