

## **Chairman's Address to Annual General Meeting Friday 31 July 2014**

May 21, 2004 was the Company's first AGM after identifying the gold potential at Touquoy and negotiating an agreement to explore, evaluate and eventually develop the gold deposit. In the Chairman's Address at that meeting, I referred to Touquoy as "... an attractive gold deposit, which has the potential to provide a solid base for the company's future." At the time I would have had in mind that the company would be producing gold, and the cash flow from this development would sustain the Company's future activities.

Although it has not come to pass that we are yet producing gold, Touquoy has been the solid base for attracting like-minded investors who have provided funds to pursue the dream that the initial investors in the Company had when we began gold exploration in Western Australia in 1999.

We have seen challenging times but we have been able to share our vision for the company with new supporters over the years that have helped us continue pursuing our dream for gold developments in Nova Scotia.

At the 2004 AGM, I referred to our shareholders, board and management as a "Coalition of the Willing" who came together to achieve the dream we had in 2004. Today, providing the Court agrees with the Atlantic Gold shareholders, the "Coalition of the Willing" has been expanded to include the shareholders of Spur Ventures Inc. whose Directors share the dream we have for Touquoy, Cochrane Hill and the prospective ground within the 80 kilometres separating these two gold deposits.

Atlantic Gold shareholders have overwhelmingly supported their Directors' recommendation to entrust Spur with our assets and become part of a larger group of shareholders and supporters. The Scheme approved today will merge the Spur management, technical and financial expertise with the Atlantic Gold assets to achieve that dream.

Thank you to our supporters who form the "Coalition of the Willing".

Ronald J Hawkes, Chairman  
31 July 2014