

## ASX Announcement

Date: 31 July 2014



### Talon Petroleum Limited

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Jeff Forbes  
Chairman  
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### Website:

[www.talonpetroleum.com.au](http://www.talonpetroleum.com.au)

**ASX Code:** TPD

## Despatch of Entitlement Offer Booklet and Entitlement and Acceptance Form

Talon Petroleum Limited (ASX: TPD) (**Company**) advises that the Entitlement Offer Booklet and the Entitlement and Acceptance Form relating to its fully-underwritten non-renounceable pro-rata entitlement offer to raise approximately A\$1.12 million (before offer costs) (**Entitlement Offer**) announced on 22 July 2014 have been despatched to eligible shareholders today. Copies of the Entitlement Offer Booklet are also available on the ASX and Company's websites. Following completion of the Entitlement Offer, when combined with the current cash balance of approximately A\$1.7 million<sup>1</sup> as at 30 June 2014, the Company will have approximately A\$2.8 million in cash, which will ensure the Company is funded for its immediate forward work program.

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### About Talon Petroleum Limited:

Talon Petroleum Limited is a Texas and Gulf Coast focused exploration and appraisal company listed on ASX (ASX code: TPD). Talon's strategy is to invest in multi-well oil projects that are located within areas with good production infrastructure employing horizontal drilling and advanced fracking technologies. The projects target oil in resource plays (shales) or in low permeability conventional reservoirs that originally produced only a small fraction of the hydrocarbons in-place (old fields with tight reservoirs) where recoveries can be improved with new technologies. Funding to drill the proof of concept tests in the early projects will come from selling down in large acreage blocks.

Talon's current portfolio reflects the strategy and consists of consists of seven projects located in East and South Texas, USA. Talon is headquartered in Brisbane, Australia with an office in Houston, Texas, USA. Additional information is available on Talon's website: [www.talonpetroleum.com.au](http://www.talonpetroleum.com.au)

<sup>1</sup> Using A\$1 = US\$0.93 exchange rate.