

Sinovus Mining Limited ABN 46 121 081 105

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#### **ACTIVITIES REPORT FOR THE QUARTER ENDED 30 June 2014**

## **Laogouxi Gold Project**

During the quarter, the Co-operative Joint Venture ("CJV") completed all the necessary documentation, and its ownership structure has been restored to the original position.

Following the withdrawal of Centerra Gold Inc from the farm-in agreement, the Company is now considering the CJV's works programme for the Laogouxi Gold Project, located in Heilongjiang's Mohe County with coordinates 121°52'39"-121°55'45"E and 53°15'00"-53'16°45"N. A decision will be made in the coming quarter.

## **Exploration and Mining Activities**

The Company had no exploration, mining, production and development expenditure incurred during the quarter. The location and beneficial ownership interests in mining tenements held are as previously announced.

#### **Financial Position**

As at 30 June 2014, the Group has \$ 70,000 in available cash reserves.

## Corporate

During the quarter, the Company has continued to review existing and various new project and investment opportunities, as well as the need for future cash requirements. The Company will advise shareholders accordingly.

# For further information, please contact:

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Chief Executive Officer

**Sinovus Mining Ltd** 

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