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31 July 2014

Ross Pullen
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000



Dear Ross,

MARKET ANNOUNCEMENT - BHP Billiton Limited (BHP) Self Funding Instalment Warrants

Macquarie Bank Limited is the issuer of the BHP Macquarie Self Funding Instalment Warrants (ASX codes: BHPSMB, BHPSMC, BHPSMX & BHPSMY).

Further to the announcement made on 28 February 2014, the final distribution amount of 0.6472 has been confirmed by BHP. As this distribution amount is less than the expected distribution amount advised on 28 February 2014, the Current Loan Amount of the Instalments referred to above will be increased by \$0.0048 per Instalment as of 1 August 2014 to account for this difference.

Pursuant to the Terms of Issue, this adjustment is directed by the Instalment Holder to adjust the outstanding Loan Amount as follows:

ASX Code	Current Loan Amount	Adjustment	New Loan Amount
BHPSMB	\$28.9373	+ \$0.0048	\$28.9421
BHPSMC	\$26.5983	+ \$0.0048	\$26.6031
BHPSMX	\$18.9334	+ \$0.0048	\$18.9382
BHPSMY	\$22.0375	+ \$0.0048	\$22.0423

The new Loan Amount will be effective from 1 August 2014.

This letter assumes no other adjustments will be made to any series of Instalments before the adjustments described are made.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit macquarie.com.au/sfi.

Kind regards,

Client Service Team
Macquarie Securities Group
Macquarie Bank Limited