

31 July 2014

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

## AURORA DIVIDEND INCOME TRUST (MANAGED FUND)

We advise that the portfolio of the Trust as at 30 June 2014 was:

Holding	Quantity	\$ Value*	% Value*
ADELAIDE BRIGHTON LTD	16,939	\$58,440	0.2%
AGL ENERGY LTD	22,848	\$353,687	1.3%
ASCIANO LTD	40,585	\$228,494	0.8%
ARISTOCRAT LEISURE LTD	-21,568	-\$113,448	-0.4%
ALS LTD	-16,394	-\$145,251	-0.5%
AMCOR LIMITED	-50,399	-\$525,662	-1.9%
AMP LTD	-122,884	-\$651,285	-2.4%
ANSELL LTD	-5,829	-\$115,589	-0.4%
AUST AND NZ BANKING GROUP	24,836	\$828,032	3.0%
AURORA DIVIDEND INCOME TRUST	1,276,407	\$0	0.0%
APA GROUP	-34,834	-\$240,006	-0.9%
ARRIUM LTD	-28,709	-\$22,824	-0.1%
ASX LTD	8,194	\$292,034	1.1%
ALUMINA LTD	-70,581	-\$95,284	-0.3%
AURIZON HOLDINGS LTD	-89,152	-\$443,977	-1.6%
BENDIGO AND ADELAIDE BANK	3,308	\$40,358	0.1%
BHP BILLITON LTD	79,969	\$2,870,887	10.4%
BORAL LTD	34,101	\$179,030	0.7%
BANK OF QUEENSLAND LTD	2,575	\$31,389	0.1%
BEACH ENERGY LTD	46,322	\$77,821	0.3%
BLUESCOPE STEEL LTD	-14,049	-\$76,146	-0.3%
BRAMBLES LTD	-65,659	-\$603,406	-2.2%
COMMONWEALTH BANK OF AUSTRALIA	14,670	\$1,186,510	4.3%
COCA-COLA AMATIL LTD	-20,722	-\$196,030	-0.7%
CFS RETAIL PROPERTY TRUST GR	-63,330	-\$129,193	-0.5%
CHALLENGER LTD	-22,139	-\$164,714	-0.6%
COCHLEAR LTD	-2,280	-\$140,676	-0.5%
COMPUTERSHARE LTD	-21,267	-\$265,412	-1.0%
CARSales.COM LTD	9,512	\$100,732	0.4%
CSL LTD	-20,466	-\$1,362,012	-4.9%
CALTEX AUSTRALIA LTD	6,010	\$129,636	0.5%
CROWN RESORTS LTD	-15,820	-\$239,198	-0.9%
DAVID JONES LTD	20,141	\$79,356	0.3%
DULUXGROUP LTD	15,922	\$90,119	0.3%
DOWNER EDI LTD	-18,079	-\$81,717	-0.3%
DUET GROUP	-45,863	-\$110,988	-0.4%
DEXUS PROPERTY GROUP	-154,198	-\$171,160	-0.6%
ECHO ENTERTAINMENT GROUP LTD	32,495	\$102,034	0.4%
FEDERATION CENTRES	-33,379	-\$83,114	-0.3%
FLIGHT CENTRE TRAVEL GROUP L	2,420	\$107,569	0.4%

FORTESCUE METALS GROUP LTD	41,339	\$179,825	0.7%
TWENTY-FIRST CENTURY FOX - B	9,823	\$356,263	1.3%
GOODMAN GROUP	-38,232	-\$193,072	-0.7%
GRAINCORP LTD-A	10,251	\$86,108	0.3%
GPT GROUP	-36,685	-\$140,870	-0.5%
HENDERSON GROUP PLC-CDI	-25,182	-\$108,283	-0.4%
HARVEY NORMAN HOLDINGS LTD	21,781	\$67,521	0.2%
INSURANCE AUSTRALIA GROUP	100,519	\$587,031	2.1%
ILUKA RESOURCES LTD	8,682	\$70,585	0.3%
INVESTA OFFICE FUND	-11,893	-\$40,436	-0.1%
INCITEC PIVOT LTD	-64,559	-\$187,221	-0.7%
JB HI-FI LTD	4,115	\$75,304	0.3%
JAMES HARDIE INDUSTRIES-CDI	-18,479	-\$255,749	-0.9%
LEND LEASE GROUP	-22,112	-\$289,888	-1.1%
MIRVAC GROUP	-94,158	-\$168,072	-0.6%
MINERAL RESOURCES LTD	5,949	\$57,051	0.2%
MONADELPHOUS GROUP LTD	3,456	\$54,294	0.2%
MACQUARIE GROUP LTD	-13,631	-\$812,817	-3.0%
METCASH LTD	22,653	\$59,804	0.2%
MYER HOLDINGS LTD	22,154	\$46,966	0.2%
NATIONAL AUSTRALIA BANK LTD	21,152	\$693,363	2.5%
NEWCREST MINING LTD	-22,986	-\$241,813	-0.9%
NAVITAS LTD	11,329	\$80,776	0.3%
ORORA LTD	-47,327	-\$67,441	-0.2%
ORIGIN ENERGY LTD	-46,572	-\$680,883	-2.5%
ORICA LTD	15,876	\$309,264	1.1%
OIL SEARCH LTD	-47,697	-\$461,230	-1.7%
PERPETUAL LTD	1,532	\$72,586	0.3%
PRIMARY HEALTH CARE LTD	21,650	\$98,291	0.4%
QANTAS AIRWAYS LTD	-94,608	-\$119,206	-0.4%
QBE INSURANCE GROUP LTD	-52,809	-\$574,034	-2.1%
REA GROUP LTD	2,003	\$85,548	0.3%
RECALL HOLDINGS LTD	-10,977	-\$52,470	-0.2%
RAMSAY HEALTH CARE LTD	5,379	\$244,745	0.9%
RIO TINTO LTD	10,531	\$624,594	2.3%
RESMED INC-CDI	-29,243	-\$160,252	-0.6%
REGIS RESOURCES LTD	7,684	\$12,602	0.0%
SCENTRE GROUP	-128,600	-\$411,520	-1.5%
SEEK LTD	14,044	\$222,597	0.8%
SIMS METAL MANAGEMENT LTD	-3,760	-\$36,397	-0.1%
STOCKLAND	-57,324	-\$222,417	-0.8%
SONIC HEALTHCARE LTD	-16,541	-\$286,656	-1.0%
SPARK INFRASTRUCTURE GROUP	-42,849	-\$79,271	-0.3%
SP AUSNET	-58,177	-\$77,085	-0.3%
SANTOS LTD	41,507	\$591,890	2.1%
SPDR S&P/ASX 200 FUND	129,950	\$6,549,480	23.8%
SUNCORP GROUP LTD	55,459	\$750,915	2.7%
SYDNEY AIRPORT	-90,323	-\$381,163	-1.4%
TABCORP HOLDINGS LTD	32,501	\$109,203	0.4%
TRANSURBAN GROUP	-58,015	-\$428,731	-1.6%
TELSTRA CORP LTD	541,028	\$2,818,756	10.2%
TOLL HOLDINGS LTD	30,192	\$153,979	0.6%
TATTS GROUP LTD	61,794	\$202,066	0.7%
TREASURY WINE ESTATES LTD	-23,248	-\$116,472	-0.4%
WESTPAC BANKING CORP	27,994	\$948,437	3.4%
WESFARMERS LTD	34,452	\$1,441,472	5.2%

WESTFIELD CORP	-48,335	-\$345,595	-1.3%
WORLEYPARSONS LTD	-8,541	-\$148,699	-0.5%
WOOLWORTHS LTD	37,799	\$1,331,281	4.8%
WOODSIDE PETROLEUM LTD	26,881	\$1,104,003	4.0%
Cash and Accruals		\$13,759,422	50.0%
<b>Total</b>		<b>\$27,537,315</b>	<b>100.0%</b>

\* Excluding the value of Treasury Units. Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

#### **About the Aurora Dividend Income Trust (Managed Fund)**

The objective of the Trust is to maintain a permanent exposure to companies that pay fully franked dividends whilst reducing market exposure. The aim is to be relative to the Australian equity market and to provide investors with:

- greater total returns over rolling 5 year periods;
- more income and franking credits each year; and
- less volatility.

Yours faithfully

**Aurora Funds Management Limited**

**as responsible entity for**

**Aurora Dividend Income Trust (Managed Fund)**

Betty Poon

**Company Secretary**