

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **ENVESTRA LIMITED**
ACN/ARSN **078 551 685**

1. Details of substantial holder

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **29 July 2014**

The previous notice was given to the company on **11 July 2014**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	93,426,188	5.20%	111,556,929	6.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix C.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Fund Management (Switzerland) AG	Various custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	155,660 Ordinary	155,660
UBS Global Asset Management (Australia) Ltd	Various custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	3,599,496 Ordinary	3,599,496
UBS Global Asset Management Life Limited	Various custodians	UBS Global Asset Management Life Limited	Fund Manager with power to exercise control over voting shares	161,279 Ordinary	161,279
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	94,886,544 Ordinary	94,886,544
UBS Wealth Management Australia Ltd	UBS Wealth Management Australia Nominees Pty Ltd	UBS Wealth Management Australia Ltd	Broker with power to exercise discretion over account	761,436 Ordinary	761,436
UBS AG, London Branch	Citicorp Nominees Pty Ltd	UBS AG, London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	3,200,000 Ordinary	3,200,000
UBS AG	Various Custodians	UBS AG	Fund Manager with power to exercise control over voting shares	243,513 Ordinary	243,513
	Various Custodians	UBS AG	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix B)	8,549,001 Ordinary	8,549,001

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:

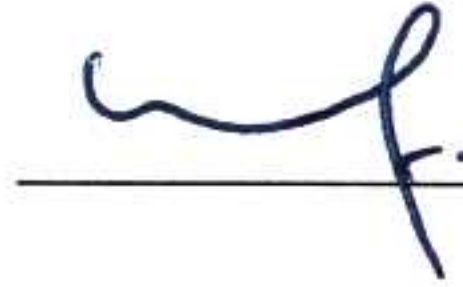


Date: 31 July 2014

Print Name: Wuen-Yi Toh

Capacity: Authorised signatory

Sign Here:



Date: 31 July 2014

Contact details for this notice:

Wuen-Yi Toh
Compliance Operations
(T) +65 6495 4535
(F) +65 6495 2699

Holder of relevant interest	UBS AG, London Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	No.
If yes, detail	N/A
Scheduled return date (if any)	None.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Integrated Core Strategies (Asia) Pte. Ltd	(i) 24 July 2014
	(ii) 25 July 2014
	(iii) 28 July 2014

Holder of relevant interest	UBS AG [#]
Type of agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG (ii) Information not available
Transfer date	Information not available
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	None, subject to deviating agreements between the parties.
Scheduled return date (if any)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower has the right to return at any time (subject to the terms of the relevant loan).
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender can recall at any time (subject to the terms of the relevant loan).
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	Restitution will take place within a period which is customary at the primary exchange.

[#] The information in this appendix is based on a standard UBS securities lending agreement

ENV - Appendix C				
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities
10-Jul-14	UBS Securities Australia Ltd	Buy	1,541,088	1,131,489
10-Jul-14	UBS Securities Australia Ltd	Buy	2,724,000	2,000,000
10-Jul-14	UBS Securities Australia Ltd	Buy	1,006,079	739,003
10-Jul-14	UBS AG	Collateral returned	N/A	(642,943)
10-Jul-14	UBS AG	Collateral returned	N/A	(685,857)
10-Jul-14	UBS AG	Collateral returned	N/A	(135,682)
10-Jul-14	UBS AG	Collateral returned	N/A	(185,876)
10-Jul-14	UBS Securities Australia Ltd	Sell	41	(30)
11-Jul-14	UBS Securities Australia Ltd	Sell	2,134,595	(1,567,250)
11-Jul-14	UBS Securities Australia Ltd	Sell	3,189,370	(2,341,681)
11-Jul-14	UBS Securities Australia Ltd	Buy	2,134,657	1,567,250
11-Jul-14	UBS Securities Australia Ltd	Buy	3,189,463	2,341,681
11-Jul-14	UBS Securities Australia Ltd	Buy	204,000	150,000
11-Jul-14	UBS Securities Australia Ltd	Buy	1,873,619	1,375,638
11-Jul-14	UBS Securities Australia Ltd	Buy	44,987	33,018
11-Jul-14	UBS AG	Collateral received	N/A	92,613
11-Jul-14	UBS AG	Collateral returned	N/A	(666,996)
14-Jul-14	UBS Securities Australia Ltd	Buy	544,000	400,000
14-Jul-14	UBS Securities Australia Ltd	Buy	1,847,599	1,356,534
14-Jul-14	UBS Securities Australia Ltd	Buy	680,700	500,000
14-Jul-14	UBS AG	Collateral returned	N/A	(500,645)
14-Jul-14	UBS AG	Collateral returned	N/A	(92,613)
14-Jul-14	UBS Securities Australia Ltd	Sell	12	(9)
14-Jul-14	UBS Securities Australia Ltd	Sell	44	(32)
14-Jul-14	UBS Securities Australia Ltd	Sell	29	(21)
14-Jul-14	UBS Securities Australia Ltd	Sell	4	(3)
14-Jul-14	UBS Securities Australia Ltd	Sell	27	(20)
15-Jul-14	UBS Securities Australia Ltd	Buy	136,000	100,000
15-Jul-14	UBS Securities Australia Ltd	Buy	1,087,040	800,000
15-Jul-14	UBS AG	Collateral returned	N/A	(305,759)
15-Jul-14	UBS Securities Australia Ltd	Sell	190,692	(140,215)
15-Jul-14	UBS Securities Australia Ltd	Sell	31	(23)
15-Jul-14	UBS Securities Australia Ltd	Sell	114	(84)
15-Jul-14	UBS Securities Australia Ltd	Sell	94	(69)
15-Jul-14	UBS Securities Australia Ltd	Sell	98	(72)
15-Jul-14	UBS Securities Australia Ltd	Sell	443	(326)
15-Jul-14	UBS Securities Australia Ltd	Sell	162	(119)
16-Jul-14	UBS Securities Australia Ltd	Buy	66,100	50,000
16-Jul-14	UBS Securities Australia Ltd	Sell	13	(10)
17-Jul-14	UBS Securities Australia Ltd	Buy	66,190	50,000
17-Jul-14	UBS Securities Australia Ltd	Sell	34	(26)
17-Jul-14	UBS Securities Australia Ltd	Sell	1	(1)
17-Jul-14	UBS Securities Australia Ltd	Sell	12	(9)
18-Jul-14	UBS Securities Australia Ltd	Buy	663,150	500,000
18-Jul-14	UBS Securities Australia Ltd	Buy	5	4
18-Jul-14	UBS Securities Australia Ltd	Buy	52	39
18-Jul-14	UBS Securities Australia Ltd	Buy	89	67
18-Jul-14	UBS Global Asset Management	Buy	8,313	6,272
18-Jul-14	UBS Wealth Management Australia Ltd	Sell	1,750	(1,321)
21-Jul-14	UBS Securities Australia Ltd	Buy	1	1
21-Jul-14	UBS Securities Australia Ltd	Buy	1	1
21-Jul-14	UBS Securities Australia Ltd	Sell	34	(26)
21-Jul-14	UBS Securities Australia Ltd	Sell	11	(8)
21-Jul-14	UBS Wealth Management Australia Ltd	Sell	6,125	(4,631)
22-Jul-14	UBS Securities Australia Ltd	Buy	374,258	282,246
22-Jul-14	UBS Securities Australia Ltd	Buy	14,037	10,554
22-Jul-14	UBS Securities Australia Ltd	Sell	169,055	(127,521)
22-Jul-14	UBS Securities Australia Ltd	Sell	3	(2)
22-Jul-14	UBS Global Asset Management	Buy	13,396	10,069
23-Jul-14	UBS Securities Australia Ltd	Sell	30,132	(22,702)
23-Jul-14	UBS Securities Australia Ltd	Buy	6,650	5,000
23-Jul-14	UBS Securities Australia Ltd	Sell	14,037	(10,554)
23-Jul-14	UBS Securities Australia Ltd	Sell	50,194	(37,802)
23-Jul-14	UBS Securities Australia Ltd	Buy	190,718	143,462
23-Jul-14	UBS Securities Australia Ltd	Sell	1	(1)
23-Jul-14	UBS Securities Australia Ltd	Sell	12	(9)
23-Jul-14	UBS Securities Australia Ltd	Sell	30	(23)
24-Jul-14	UBS Securities Australia Ltd	Sell	6,433	(4,836)
24-Jul-14	UBS Securities Australia Ltd	Buy	67,074	50,280

24-Jul-14	UBS AG	Collateral received	N/A	8,597,238	Ordinary
24-Jul-14	UBS Securities Australia Ltd	Buy	20	15	Ordinary
24-Jul-14	UBS Global Asset Management	Buy	43,040	32,229	Ordinary
25-Jul-14	UBS AG, London Branch	Stock received	N/A	224,166	Ordinary
25-Jul-14	UBS Securities Australia Ltd	Sell	46,553	(35,002)	Ordinary
25-Jul-14	UBS Securities Australia Ltd	Buy	128,142	96,616	Ordinary
25-Jul-14	UBS AG	Collateral returned	N/A	(297)	Ordinary
25-Jul-14	UBS AG	Collateral returned	N/A	(1)	Ordinary
28-Jul-14	UBS AG, London Branch	Stock received	N/A	1,600,000	Ordinary
28-Jul-14	UBS Securities Australia Ltd	Buy	43,090	32,521	Ordinary
28-Jul-14	UBS Securities Australia Ltd	Sell	11,471	(8,657)	Ordinary
28-Jul-14	UBS AG	Collateral received	N/A	70,589	Ordinary
28-Jul-14	UBS AG	Collateral returned	N/A	(1)	Ordinary
28-Jul-14	UBS Securities Australia Ltd	Sell	23	(17)	Ordinary
28-Jul-14	UBS Global Asset Management	Buy	14,553	11,021	Ordinary
29-Jul-14	UBS AG, London Branch	Stock received	N/A	1,375,834	Ordinary
29-Jul-14	UBS Securities Australia Ltd	Sell	20,176	(15,243)	Ordinary
29-Jul-14	UBS Securities Australia Ltd	Sell	6,625	(5,000)	Ordinary
29-Jul-14	UBS Securities Australia Ltd	Buy	55,412	41,820	Ordinary
29-Jul-14	UBS Securities Australia Ltd	Sell	4,145	(3,128)	Ordinary
29-Jul-14	UBS Securities Australia Ltd	Buy	20,080	15,155	Ordinary
29-Jul-14	UBS AG	Collateral returned	N/A	(47,939)	Ordinary
29-Jul-14	UBS AG	Collateral returned	N/A	(70,588)	Ordinary
29-Jul-14	UBS Securities Australia Ltd	Buy	1	1	Ordinary
29-Jul-14	UBS Securities Australia Ltd	Sell	7	(5)	Ordinary