



RESULTS FOR FY13/14 AND OUTLOOK

1 August 2014: Mint Wireless Limited (**ASX: MNW**) ("**Mint**" or "**the Company**") is pleased to announce its full year results for the period 1 July 2013 to 30 June 2014.

The results are reflective of the early stage roll-out of the Company's mobile payments platform in Australia and New Zealand, and also the early stages of its annuity revenue growth.

In May 2014, following the Company successfully completing a capital raising that has enabled the Company to recruit additional sales and marketing resources that has resulted in solid growth in its sales pipeline over the past few months.

The Company is also on track to deliver a robust and innovative product roadmap incorporating market leading initiatives that will continue to differentiate Mint in the marketplace and capitalise on upcoming technologies such as NFC*, wallets and proximity payments.

Key financial highlights as follows:

- Operating revenues of \$2.2 million, up 124% from previous corresponding period
- Underlying net loss (before share option and impairment expenses) of \$4.2 million, up \$3.3 million from previous corresponding period as a result of the Company investing in additional sales and marketing resources to capitalise on immediate customer opportunities
- The Company successfully renegotiated its existing short-term finance facilities into working capital facilities (totalling \$6 million) for an additional two years, expiring September 2016. This has resulted in a stronger balance sheet, a significant reduction in gearing levels and future interest expense

As the Company continues to grow its sales pipeline, there are a number of strategic opportunities including opportunities within the financial services industry, these are currently at various stages of the sales cycle. It should be noted that typical sales cycle for medium to large opportunities is between 6 to 12 months due to the strategic nature of these opportunities. The Company is pleased with current progress and is completely focused on delivering shareholder value.

Mint is well placed to capitalise on growing demand for its innovative payments platform in Asia Pacific region.

**Near Field Communication*

ENDS

Investor enquiries:

Robin Khuda
Chief Executive Officer
Mint Wireless Limited
Phone: +61 2 8752 7888
www.mintpayments.com

About Mint Wireless Limited

Mint Wireless Limited is a global mobile payments and transactions processing company listed on the Australian Securities Exchange (ASX: MNW). Mint Wireless has a mobile payments technology platform that enables corporate enterprises to accept credit and debit card payments on various mobile phones, tablets and mobile devices. The Company has invested and built bank grade payments technology and infrastructure that has allowed it to become a multi-channel and multi-national payments organisation.

Mint Wireless is headquartered in Sydney, Australia with offices and operations in London and Singapore.

SYDNEY

Level 4 Unit 3 436-484 Victoria Road
Gladesville NSW 2111 Australia
Ph: +61 287 527 888

LONDON

450 Bath Road
Heathrow UB7 0EB United Kingdom
Ph: +44 (0) 203 178 4369

SINGAPORE

Marina Bay Financial Centre Tower Two
Level 39, 10 Marina Boulevard, Singapore 018983
Ph: +65 6818 6399

an ASX listed company



Registered Address

Mint Wireless Limited • Level 4 Unit 3 436-484 Victoria Road • Gladesville • 2111 • NSW • Australia • ABN No: 51 122 043 029
www.mintwireless.com • www.mintpayments.com