



ASX AND MEDIA RELEASE

Page 1 of 1

For Immediate Distribution

1 August 2014

IMPLEMENTATION OF SCHEME

David Jones Limited (“**David Jones**”) advises that the previously announced scheme of arrangement, with Vela Investments Pty Ltd (“**Vela Investments**”) a subsidiary of Woolworths Holdings Limited (“**Woolworths**”), has been implemented today.

Woolworths, through Vela Investments, now holds all the ordinary shares in David Jones. The Scheme Consideration of A\$4.00 for each David Jones share held on the Scheme Record Date (Friday, 25 July 2014) has been sent to shareholders today.

The resignation of Mr Gordon Cairns, Ms Jane Harvey, Ms Philippa Stone and Ms Melissa Conrad took effect from implementation. The following nominee directors of Woolworths, Mr Ian Moir and Ms Janine Rolfe, have been appointed to the David Jones Board with effect from implementation. Mr Paul Zahra will remain as a director of David Jones.

David Jones intends to apply to be removed from the official list of ASX from the close of trading on Monday, 4 August 2014.

Ends.

Media Enquiries

Helen Karlis
General Manager Corporate Affairs,
Communications and Investor Relations
David Jones Limited
02 9266 5960
0404 045 325
hkarlis@davidjones.com.au

Shareholder Enquiries

Shareholder Information Line
Computershare
Within Australia: 1300 580 123
Outside Australia: +61 3 9415 4339
Operational Monday to Friday from 9:00 am to
5:00pm

DAVID JONES

David Jones Limited A.C.N. 000 074 573
A.B.N. 75 000 074 573