

1 August 2014



## **ASX announcement**

### **Mastermyne Group Limited – Board Change and Notification of Results Release Date**

Leading underground coal contractor Mastermyne Group Limited (ASX Code: MYE) (“Mastermyne” or “the Company”) advises that Mr Andrew Watts has stepped down from his role as Executive Director of the Company but will remain on the Board as a Non-Executive Director.

As one of two founders of Mastermyne, Andrew has made a significant contribution to the growth and success of the Company. Since the IPO in 2010, Andrew has worked closely with the HR team in overseeing the Company’s industrial relations activities which have maintained Mastermyne’s competitiveness during the current coal cycle. The head of HR, Vivienne Gayton, will continue to manage Mastermyne’s industrial relations functions.

Mr Darren Hamblin, Chairman of Mastermyne, commented: “On behalf of the Board and staff, I would like to thank Andrew for his outstanding contribution and hard work as a founder and Executive Director of the Company. We look forward to Andrew’s ongoing contribution to Mastermyne as a Non-Executive Director and major shareholder”.

Mastermyne also advises that its full year results for FY2014 should be released to the market on Friday 22 August 2014 and expects revenue and NPAT will be reported at the top end of previous guidance ranges.

#### **Further information:**

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400

Bill Lyne – Company Secretary: (07) 3378 7673

Or visit [www.mastermyne.com.au](http://www.mastermyne.com.au)

#### **About Mastermyne**

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland’s Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.