
WAM Research Limited (WAX)

ASX Announcement/Media Release

1 August 2014



WAM Research appoints new Directors

The Board of WAM Research Limited (ASX: WAX) (the 'Company') today announces the appointment of Ms Kate Thorley and Mr Chris Stott as non-executive directors.

WAM Research Chairman, Geoff Wilson, said: "My fellow directors and I are pleased to welcome Kate and Chris to the Board. With their combined skills and experience, they will be valuable assets to both the Company and its shareholders."

Ms Thorley is the Chief Executive Officer of Wilson Asset Management and Director and Company Secretary of WAM Active Limited (ASX: WAA). She is also Company Secretary of Future Generation Investment Fund, and WAM Capital Limited (ASX: WAM). Ms Thorley holds a Bachelor of Commerce, a Graduate Diploma in Corporate Governance, and is a qualified CPA.

Mr Stott has over 10 years experience in the funds management industry. As Chief Investment Officer/Portfolio Manager of Wilson Asset Management, he is responsible for the research, management and construction of the investment portfolios across the three Listed Investment Companies. He is a Director of WAM Active Limited (ASX: WAA), and holds a Bachelor of Business and a Graduate Diploma in Applied Finance and Investment.

Ms Thorley and Mr Stott will offer themselves for election by shareholders at the Company's 2014 Annual General Meeting to be held in November 2014.

Ends

About WAM Research

WAM Research Limited (ASX: WAX) is a Listed Investment Company managed by Wilson Asset Management Group. Listed in August 2003, WAM Research provides investors with exposure to a diversified portfolio of undervalued growth companies, which are generally small-to-medium sized industrial companies listed on the Australian Securities Exchange. WAX's investment objectives are: to provide a rising stream of fully franked dividends; and to achieve a high real rate of return, comprising both income and capital growth, within risk parameters acceptable to the Directors.

For more information visit www.wamfunds.com.au

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