

NEWS CORP COMPLETES ACQUISITION OF HARLEQUIN

NEW YORK (August 1, 2014) – News Corp announced today that it has completed its acquisition of Harlequin Enterprises from Torstar Corporation, bolstering and extending the global platform and digital presence of its HarperCollins Publishers subsidiary.

As previously announced, Harlequin will operate as a division of HarperCollins and remains headquartered in Toronto, as do the offices of HarperCollins Canada.

"We are pleased to formally welcome Harlequin and its employees to the new News," said Robert Thomson, Chief Executive of News Corp. "The addition of such an iconic brand with a loyal audience, robust global expertise and digital depth is a proud and purposeful moment for our company. Onward to the next chapter."

Added Brian Murray, Chief Executive Officer of HarperCollins Publishers, "We are happy to welcome Harlequin staff and authors into the HarperCollins family and excited to work together to expand the breadth of our publishing activities into more than 30 languages."

As one of the world's leading publishers of women's fiction, Harlequin boasts a rich heritage with a devoted following and a business that will contribute to the digital and international expansion of HarperCollins to the benefit of both readers and authors. Harlequin titles are issued worldwide in 33 languages and sold in more than 100 international markets. It has offices in 17 countries.

The purchase price for the acquisition was C\$455 million in cash, subject to certain adjustments, and the transaction was completed following approval by regulatory authorities and shareholders of Torstar.

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About News Corp

News Corp (NASDAQ: NWS, NWSA; ASX: NWS, NWSLV) is a global, diversified media and information services company focused on creating and distributing authoritative and engaging content to consumers throughout the world. The company comprises businesses across a range of media, including: news and information services, cable network programming in Australia, digital real estate services, book publishing, digital education, and pay-TV distribution in Australia. Headquartered in New York, the activities of News Corp are conducted primarily in the United States, Australia, and the United Kingdom. More information: www.newscorp.com.

Contacts:

Ashley Huston
News Corp Communications
212-416-2025
ahuston@newscorp.com
@ashleyshuston

Erin Crum
HarperCollins Corporate Communications
212-207-7223
Erin.Crum@harpercollins.com