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4 August 2014

ASX Limited Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000

Attention: Company Announcements

AURORA PROPERTY BUY-WRITE INCOME TRUST

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 1 August 2014 was \$5.47 per Unit.

The daily change in Units of the Trust was:

	1 August 2014	
Units on Issue (Start of Day)	2,401,213	
Listed Units (excluding Treasury Units*)	2,177,071	
Treasury Units	224,142	
Units bought on-market	1,200	
Units sold on-market	0	
Off-Market Allocations	0	
Off-Market Redemptions	0	
Units on Issue (End of Day)	2,401,213	
Listed Units (excluding Treasury Units*)	2,175,871	
Treasury Units	225,342	

^{*} Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Property Buy-Write Income Trust

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully **Aurora Funds Management Limited** as responsible entity for **Aurora Property Buy-Write Income Trust**

Betty Poon

Company Secretary