

4 August 2014

4 August 2014: PCF currently unavailable for the following ETFs:

**Russell Australian Government Bond ETF (RGB)
Russell Australian Semi-Government Bond ETF (RSM)
Russell Australian Select Corporate Bond ETF (RCB)**

Russell Investment Management Ltd makes this announcement in regard to the Russell Australian Government Bond ETF (RGB), the Russell Australian Semi-Government Bond ETF (RSM) and the Russell Australian Select Corporate Bond ETF (RCB) ["the Funds"].

The Portfolio Composition File (PCF) for the Funds is currently unavailable. We are working to rectify this issue and will provide an update as soon as possible.

The primary market for applications and redemptions will be closed today until further notice. Authorised Participants (APs) and Market Makers wishing to create or redeem units in the Funds should contact Russell Investments for further information.

IMPORTANT INFORMATION: This information has been prepared by Russell Investment Management Ltd (ABN 53 068 338 974, AFS License No 247 185 (**RIM**), the issuer of the Russell Australian Bond ETFs (Funds). This document contains general information only and does not take into account any person's objectives, financial situation or needs. Before making an investment decision you need to consider whether the Funds are appropriate to your objectives, financial situation or needs. Any potential investor should consider the PDS for the Funds in deciding whether to acquire, or to continue to hold units in the Funds. Only persons who have been authorised as Trading Participants under the ASX Operating Rules can apply directly for units in the Funds through the PDS. Investors who are not Authorised Participants looking to acquire units in the Funds cannot invest via the PDS but may purchase units on the ASX. Please consult your stockbroker or financial adviser.