



MARKET RELEASE

4 August 2014

MetroCoal Limited

TRADING HALT

The securities of MetroCoal Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 6 August 2014 or when the announcement is released to the market.

Security Code: MTE

Patrick McCarthy
Adviser, Listings Compliance



4 August 2014

Mr. Patrick McCarthy
Australian Securities Exchange Limited
Sydney NSW 2000

By e-mail Patrick.McCarthy@asx.com.au

Dear Mr McCarthy,

METROCOAL LIMITED - ASX MTE

MetroCoal Limited (ASX-MTE) hereby requests an immediate halt in the trading of its securities on the Australian Securities Exchange ("ASX") pending announcement of a proposed corporate transaction.

The Company considers the transaction will constitute material information regarding the Company.

It is envisaged the transaction will be announced within the next two business days, and the Company requests that once the appropriate ASX release is made, the trading halt be lifted.

The Company knows of no reason why the trading halt should not be granted.

The Company is not aware of any other information which has not been released to the market.

Please contact us should you require any further information.

Yours truly

A handwritten signature in black ink, appearing to read "Michael O'Brien".

Michael O'Brien
Chief Executive Officer