

ASX RELEASE

4 August 2014

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac awarded \$29 million mining services contract for Hanking Gold

In accordance with listing rule 3.1, Watpac Limited advises it has been awarded a contract with Hanking Gold Mining to provide mining services at its Cornishman Pit, located at the centre of its Southern Cross Operations.

Watpac will provide drill, blast and conventional mining services over a 19 month period, with approximately 50 people expected to be employed as part of the contract.

Works are expected to commence in the coming month.

A press release is attached.

Yours sincerely,

WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

PRESS RELEASE

4 August 2014

Watpac awarded \$29 million mining services contract for Hanking Gold

Watpac Limited ('Watpac' or 'Group') today announced it has been awarded a contract with Hanking Gold Mining to provide mining services at its Cornishman Pit, located at the centre of its Southern Cross Operations.

With works to commence in the coming month, Watpac Limited Chief Executive Officer, Martin Monroe said the contract award was a boost for the Group's Civil and Mining business.

"While the outlook for the resources sector has been mixed, Watpac Civil and Mining have continued to perform well over the past 12 months, and the announcement of this contract with Hanking Gold is an example of the team's efforts to maintain a healthy forward work book," Mr Monroe said.

"Watpac has developed extremely strong credentials in the iron ore, gold and mineral sands space in Western Australia in recent years and it is very pleasing to see our brand is recognised for our knowledge and expertise in this space despite a difficult market."

Watpac Civil and Mining General Manager, Russell Hall said the Group was looking forward to commencing work with Hanking Gold.

"We are pleased to be providing drill, blast and conventional mining services at the Cornishman Pit over the next 19 months, and expect approximately 50 people to be employed as part of the contract," Mr Hall said.

"Our collaborative approach with mine owners enables us to deliver a broad range of mining and heavy civil works tailored to each unique operating environment and supported by best-practice safety and management systems."

Hanking Gold is a member of China Hanking Holdings Limited, and is a diversified international mining company listed on the Hong Kong Stock Exchange, with more than 20 years mining experience in China, Indonesia and Australia.

As Managing Director of Hanking Gold and Executive Director of Hanking Holdings, Dr. Mark Qiu said that Hanking Gold is on track to become a low-cost gold producer in Australia through both organic growth and M&A, and is looking forward to a long working relationship with Watpac.

Watpac is a listed national contractor with a 30-year history of delivering projects across Australia. Its national mining business is headquartered in Perth.

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For further information: Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.

Note to editor: Watpac is a leading national construction, mining contracting and property development group. The Group has been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Townsville, Sydney, Melbourne, Adelaide, Perth and Port Macquarie. More information is available at www.watpac.com.au.

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