

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Ambassador Oil and Gas Limited (AQO)

ACN/ARSN 152 595 429

**1. Details of substantial holder (1)**

Name Brahman Pure Alpha Pte Ltd

ACN/ARSN (if applicable) NA

The holder became a substantial holder on 01/08/2014

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	7,452,262	7,452,262	5.25% (based on 142,058,491 shares outstanding)

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Brahman Pure Alpha Pte Ltd	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of its trading business.	7,452,262 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Brahman Pure Alpha Pte Ltd	Barclays Capital Securities Limited; ABN AMRO Clearing Sydney Pty Ltd	NA	7,452,262 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure A				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Brahman Pure Alpha Pte Ltd	60 Robinson Road, #13-02 BEA Building, Singapore, 068892

**Signature**

print name

Ashley Feuerheerdt

capacity

Director

sign here

Date 04 / 08 / 2014

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Included details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is annexure A of 2 pages referred to in form 603: Notice of initial substantial holder

Holder of relevant interest	Date of acquisition	Cash	Direction	Class and number of securities affected
Brahman Pure Alpha Pte Ltd	10-Jun-14	0.3168	BUY	719766 Ordinary Shares
Brahman Pure Alpha Pte Ltd	13-Jun-14	0.3250	BUY	125000 Ordinary Shares
Brahman Pure Alpha Pte Ltd	17-Jun-14	0.3713	BUY	800000 Ordinary Shares
Brahman Pure Alpha Pte Ltd	18-Jun-14	0.3618	BUY	460000 Ordinary Shares
Brahman Pure Alpha Pte Ltd	19-Jun-14	0.3722	BUY	180000 Ordinary Shares
Brahman Pure Alpha Pte Ltd	23-Jun-14	0.3700	BUY	541729 Ordinary Shares
Brahman Pure Alpha Pte Ltd	24-Jun-14	0.3755	BUY	523529 Ordinary Shares
Brahman Pure Alpha Pte Ltd	25-Jun-14	0.3650	SELL	-277199 Ordinary Shares
Brahman Pure Alpha Pte Ltd	26-Jun-14	0.3683	BUY	375000 Ordinary Shares
Brahman Pure Alpha Pte Ltd	30-Jun-14	0.3713	BUY	265874 Ordinary Shares
Brahman Pure Alpha Pte Ltd	3-Jul-14	0.3600	BUY	420056 Ordinary Shares
Brahman Pure Alpha Pte Ltd	4-Jul-14	0.3600	BUY	33889 Ordinary Shares
Brahman Pure Alpha Pte Ltd	7-Jul-14	0.3600	BUY	170754 Ordinary Shares
Brahman Pure Alpha Pte Ltd	9-Jul-14	0.3500	BUY	10000 Ordinary Shares
Brahman Pure Alpha Pte Ltd	9-Jul-14	0.3465	BUY	1377735 Ordinary Shares
Brahman Pure Alpha Pte Ltd	14-Jul-14	0.3313	BUY	204050 Ordinary Shares
Brahman Pure Alpha Pte Ltd	15-Jul-14	0.3300	BUY	26000 Ordinary Shares
Brahman Pure Alpha Pte Ltd	22-Jul-14	0.3350	BUY	14925 Ordinary Shares
Brahman Pure Alpha Pte Ltd	23-Jul-14	0.3400	BUY	200000 Ordinary Shares
Brahman Pure Alpha Pte Ltd	24-Jul-14	0.3425	BUY	50001 Ordinary Shares
Brahman Pure Alpha Pte Ltd	28-Jul-14	0.3450	BUY	88751 Ordinary Shares
Brahman Pure Alpha Pte Ltd	29-Jul-14	0.3550	BUY	120712 Ordinary Shares
Brahman Pure Alpha Pte Ltd	30-Jul-14	0.3550	BUY	326000 Ordinary Shares
Brahman Pure Alpha Pte Ltd	31-Jul-14	0.3650	BUY	200000 Ordinary Shares
Brahman Pure Alpha Pte Ltd	1-Aug-14	0.3500	BUY	495690 Ordinary Shares

Total: 7,452,262

