

Announcement

CK ENV Investments Pty Ltd off-market takeover bid for Envestra Limited

Process for Acceptances – Unregistered Purchasers

4 August 2014

CK ENV Investments Pty Ltd's (**CK ENV Investments**) off-market takeover offer (**Offer**) for Envestra Limited (**Envestra**) is scheduled to close at 7.00pm (Sydney time) this Friday, 8 August 2014, unless:

- CK ENV Investments, being permitted to do so pursuant to section 650C(2) of the *Corporations Act 2001* (for example, if a competing takeover bid for Envestra is announced or made), decides to extend the Offer period; or
- the Offer period is automatically extended as a consequence of the operation of section 624(2) of the *Corporations Act 2001* (for example, if CK ENV Investments' voting power in Envestra has increased to more than 50%).

CK ENV Investments has received queries regarding whether the Offer can be accepted by persons who have purchased Envestra shares on-market but who have yet to become registered holders of those Envestra shares purchased because of the operation of the T+3 settlement process under the ASX Settlement Operating Rules (**Unregistered Purchasers**).

CK ENV Investments confirms that, in accordance with section 3.6 of Part 2 of its Bidder's Statement dated 20 June 2014, it will treat (and Computershare Investor Services Pty Limited and Computershare Clearing Pty Limited will each treat) as valid:

- any acceptance received at any time before the end of the Offer period from an Unregistered Purchaser where the duly completed and signed Acceptance Form is accompanied by a copy of the purchase contract note; and
- any acceptance instructions received for CK ENV Investments' Institutional Acceptance Facility before the end of the Offer period from an Unregistered Purchaser where the required documents are accompanied by a copy of the purchase contract note.

If each of the defeating conditions to the Offer are waived or satisfied at the end of the Offer period, the obligation on CK ENV Investments to provide Offer consideration in respect of any such acceptance or acceptance instruction (as applicable) is subject to the relevant Unregistered Purchaser (or its custodian, where applicable) becoming the registered holder of the relevant Envestra shares.

CK ENV notes that the scheduled close of the Offer is only 4 days away and urges Envestra shareholders to act immediately to accept the Offer before it closes.

For further information regarding the Offer, Envestra shareholders should refer to the Bidder's Statement or call the Offer Information Line on 1300 621 435 (within Australia) or +61 3 9415 4877 (outside Australia).